

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 39,132
NET VALUATION TAXABLE 2015 7,138,136,772
MUNICODE 1213

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of MONROE, County of MIDDLESEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, George J. Lang, am the Chief Financial Officer, License #N-227 of the TOWNSHIP of MONROE, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015 completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 1 MUNICIPAL PLAZA, MONROE TOWNSHIP, NJ 08831
Phone Number (732) 521-4400
Fax Number (732) 521-3393
Email glang@monroetwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this _____ day of _____, 2016.

(Phone Number)

(Email)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Louis Buonocore

Signature: 

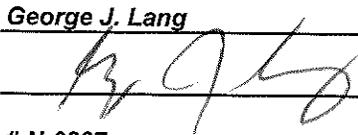
Certificate #: 7670

Date: 2-2-16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5% ;
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3.	The tax collection rate exceeded 90% ;
4.	The deferred charges did not equal or exceed 4% of the total tax levy;
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was no operating deficit for the previous fiscal year.
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget does not contain a levy or appropriation "CAP" referendum.
10.	The municipality will not apply for Transitional Aid for 2016.
<p>The undersigned certifies that <u>this municipality has complied in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	<u>Township of Monroe</u>
Chief Financial Officer:	<u>George J. Lang</u>
Signature:	_____
Certificate #:	<u># N-0227</u>
Date:	_____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
<p>The undersigned certifies that <u>this municipality does not meet items(s) # _____</u> Per DLGS <u>_____</u> of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	<u>Township of Monroe</u>
Chief Financial Officer:	<u>George J. Lang</u>
Signature:	<u></u>
Certificate #:	<u># N-0227</u>
Date:	<u>02/10/16</u>

22-6002092
 Fed I.D. #
 TOWNSHIP OF MONROE
 Municipality
 MIDDLESEX
 County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>7,400.00</u>	\$ <u>373,608.47</u>	\$ <u>59,980.69</u>

Type of Audit Required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

03/01/16
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,299,355,662



SIGNATURE OF TAX ASSESSOR

MONROE TOWNSHIP
MUNICIPALITY

MIDDLESEX
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	42,501.97	
Due to State of New Jersey	-	-
Reserve for Encumbrances		8,036.80
Reserve for Animal Control Fund Expenditures		34,465.17
	42,501.97	42,501.97
Other Trust Fund		
Cash	31,768,828.23	
Cash-Utility	4,138,663.17	
Due From HCD Grant	504,384.75	
Due From Water Sewer Operating	86,196.62	
Trust Fund Deposits and Reserves		21,283,139.41
Reserve for Self Insurance		763,947.32
Reserve for Payroll Deposits		549,424.55
Reserve for Developer's Escrow		9,038,270.73
Reserve for Community Development		297,170.93
Reserve for Developer's Escrow - Utility		4,034,796.28
Due to Water-Sewer Capital		1,963.47
Reserve for Encumbrances		529,360.08
	36,498,072.77	36,498,072.77
		-

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

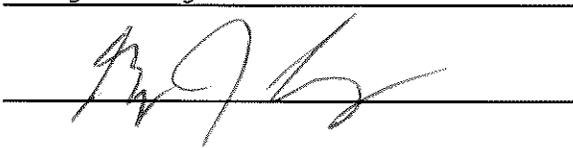
Municipal Public Defender Expended Prior Year 2014:.....	(1)	6,811.00	
	x	<u>1,702.75</u>	25%
	(2)	8,513.75	
 Municipal Public Defender Trust Cash Balance December 31, 2015:.....	 (3)	 -	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: George J. Lang

Signature: 

Certificate #: N-0227

Date: February 26, 2016

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Affordable Housing Trust</u>	\$ 11,025,505.45	807,823.33	\$ 881,744.78	\$ 10,951,584.00
2. <u>Res.for Environ. Dist. Trust</u>	18,500.00	-	-	18,500.00
3. <u>Street Vacations</u>	12,256.85	-	500.00	11,756.85
4. <u>Public Defender</u>	672.00	7,502.00	8,174.00	-
5. <u>Municipal Alliance</u>	273.13	-	-	273.13
6. <u>Dare Program</u>	8,821.82	280.00	1,095.37	8,006.45
7. <u>Shade Tree Replacement</u>	407,097.29	61,230.00	15,593.00	452,734.29
8. <u>Detention Basin Escrow</u>	1,642,196.12	85,259.40	23,024.07	1,704,431.45
9. <u>Road Opening</u>	37,764.27	5,049.00	8,054.00	34,759.27
10. <u>Other Escrows</u>	23,372.55	6,250.00	13,103.97	16,518.58
11. <u>Donations Rider:</u>	-	-	-	-
12. <u>Transportation Donations</u>	34.00	-	-	34.00
13. <u>Shade tree Donation</u>	9,690.75	-	-	9,690.75
14. <u>Miscellaneous Donations</u>	489.00	-	-	489.00
15. <u>Police Donations</u>	177.04	-	-	177.04
16. <u>Cultural Arts Donations</u>	300.69	-	-	300.69
17. <u>Historic Pres. Donations</u>	5,163.14	633.00	-	5,796.14
18. <u>Animal Control Donations</u>	225.00	-	-	225.00
19. <u>Charlotte Eder Bequest</u>	690,073.49	-	26,041.90	664,031.59
20. <u>DEA Forfeiture Fund</u>	5,390.66	5.03	1,153.05	4,242.64
21. <u>Police Off Duty</u>	195,159.02	441,552.50	434,619.02	202,092.50
22. <u>Police Forfeiture Trust</u>	20,755.88	20.75	-	20,776.63
23. <u>P.O.A.A.</u>	1,252.01	58.00	-	1,310.01
24. <u>Recycling Trust</u>	67,906.20	24,705.54	16,052.16	76,559.58
25. <u>Premiums on Tax Sale Cert</u>	1,202,700.00	741,700.00	928,500.00	1,015,900.00
26. <u>Mining Escrow</u>	11,407.89	-	2,047.00	9,360.89
27. <u>Accumulated Absences</u>	94,211.30	75,000.00	98,035.41	71,175.89
28. <u>Open Space Trust Fund</u>	4,774,846.25	1,826,135.24	844,911.00	5,756,070.49
29. <u>Storm Recovery Fund</u>	169,280.71	225,000.00	280,193.20	114,087.51
30. <u>Recreation Camp Trips</u>	-	136,847.00	136,847.00	-
31. <u>Accum. Absences-Utility</u>	132,255.04	-	-	132,255.04
Totals:	\$ 20,557,777.55	\$ 4,445,050.79	\$ 3,719,688.93	\$ 21,283,139.41

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 7
N/A

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	210,674.96	18,524,279.03	809,207.90	17,925,746.09
Trust - Assessment				-
Trust - Dog License	-	42,513.37	11.40	42,501.97
Trust - Other	-	32,222,885.00	454,056.77	31,768,828.23
Capital - General	-	13,771,607.09	325,285.42	13,446,321.67
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **	-	-	-	-
Garbage District				-
Water-Sewer Operating	24,328.29	9,321,021.16	340,999.34	9,004,350.11
Water-Sewer Capital	24,137.59	15,534,089.97	210,995.22	15,347,232.34
Water Sewer Trust	19.94	4,231,138.01	92,494.78	4,138,663.17
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	259,160.78	93,647,533.63	2,233,050.83	91,673,643.58

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____



Title CFO

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
TD Bank - Current	6,455,463.25
Garden State Community Bank	11,034,998.59
Provident - General Fund	835,413.95
TD Bank	198,403.24
	18,524,279.03
Animal Control	
TD Bank - Dog License Trust	42,513.37
Other Trust	
TD Bank - Other Trust	2,749,923.00
TD bank - Affordable Housing Trust	11,240,602.31
TD Bank - Detention Basin Trust	1,728,430.78
TD Bank - Unemployment Trust Fund	239,634.07
TD Bank -Net Payroll Account	60,230.98
TD Bank - Payroll Agency Account	257,850.38
TD Bank - Benefits Plan Account	156,698.81
TD Bank - Claims Payment Account	347,296.12
TD bank - Workers Compensation	166,661.91
TD Bank - Performance Escrow	7,433,983.22
TD Bank - Engineering Escrow	1,179,934.43
TD Bank - Professional Escrow	682,952.80
TD Bank - Planning & Zoning Escrow	16,102.60
TD Bank - Engineering Escrow	22,332.30
TD Bank - Open Space Trust	5,803,281.32
TD Bank - DEA Forfeiture	4,242.64
TD Bank - Retiree Medical	111,950.70
TD Bank - Police Forfeiture Account	20,776.63
	32,222,885.00
General Capital Fund	
TD Bank - General Capital	6,870,596.03
First Constitution	595,309.28
Sovereign Bank -	4,702,214.87
TD Bank - Affordable Housing Capital	1,603,486.91
	13,771,607.09

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2015
Drunk Driving Enforcement Grant	-	7,118.54	7,118.54	-		-
Area Wide Transportation	3,250.00	-	3,250.00			-
Senior Outreach	1,250.00	5,000.00	5,000.00			1,250.00
Cultural Arts Council	-	5,000.00	3,750.00			1,250.00
Recycling Tonnage Grant	-	110,047.64	110,047.64			-
Body Armor Grant	-	5,046.48	5,046.48			-
Drive Sober or Get Pulled Over-2015	-	5,000.00				5,000.00
Clean Communities Grant	-	92,182.10	92,182.10			-
ANJEC Grant	-	1,000.00	665.00			335.00
NJ DOT - Perrineville Road Sidewalks	99,740.50	-	-			99,740.50
Municipal Court Alcohol Rehab.	-	1,296.53	1,296.53			-
Drive Sober or Get Pulled Over End of Year Holiday Crackdown-2015	7,500.00	-	7,494.64	5.36		-
Bulletproof Vest Partnership Program	6,897.60	11,160.82	10,890.00			7,168.42
Recreational Opportunities for Individuals with Disabilities	5,471.00		4,157.09	1,313.91		-
NJ DOT - Federal Road	250,000.00	-	-			250,000.00
	374,109.10	242,852.11	250,898.02	1,319.27	-	364,743.92

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Encumbrance/ Refunds	Expended	Encumbrance Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A: 4-87					
Drunk Driving Enforcement Fund	7,735.84		7,118.54	-	7,193.75			7,660.63
Clean Communities Grant	39,698.84		92,182.10	500.00	77,878.49	34,610.00		19,892.45
Body Armor Grant	5,303.54	-	5,046.48		5,303.54			5,046.48
Municipal Court Alcohol Rehab.	598.07		1,296.53		800.00			1,094.60
Senior Outreach	-	16,000.00		-	16,000.00		-	-
Cultural Arts Council	-	5,000.00			5,000.00			-
Recycling Tonnage Grant	150,029.36	110,047.64		199,098.32	278,065.74	53,652.04	-	127,457.54
NJ DOT Perrineville Road Sidewalks	28,269.00			-				28,269.00
NJ DOT Federal Road	-							-
Drive Sober or Get Pulled Over End of	-	-						-
Year Holiday Crackdown-2014	2,805.40	-			2,800.00		5.40	-
Drive Sober or Get Pulled Over End of								-
Year Holiday Crackdown-2015	-		5,000.00	-	4,600.00			400.00
	-							-
Bulletproof Vest Partnership Program	908.10		11,160.82		908.10			11,160.82
								-
		-						-
Totals								

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXX	99,085,654.00
Paid	99,085,655.00	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00		XXXXXXXX
	99,085,655.00	99,085,655.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXX	-
2015 Levy 81105-00	XXXXXXXX	1,825,284.97
Interest Earned	XXXXXXXX	
Expenditures	1,825,284.97	XXXXXXXX
Balance December 31, 2015 85046-00	0.00	XXXXXXXX
	1,825,284.97	1,825,284.97

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions

N/A

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	-
2015 Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	27,014,030.46
County Library 80003-04	XXXXXXXX	-
County Health	XXXXXXXX	-
County Open Space Preservation	XXXXXXXX	2,204,787.43
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	719,579.86
Paid	29,938,397.75	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXX
	29,938,397.75	29,938,397.75

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXX	-
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 3 81108-00 10,300,454.00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00 -	XXXXXXXX	XXXXXXXX
Water - 81112-00 -	XXXXXXXX	XXXXXXXX
Garbage - 81109-00 -	XXXXXXXX	XXXXXXXX
Open Space - 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXX	10,300,454.00
Paid 80003-08	10,300,454.00	XXXXXXXX
Balance December 31, 2015 80003-09	-	-
	10,300,454.00	10,300,454.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	-
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16	-	
		-	-

N/A

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,580,000.00	3,580,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	13,114,136.64	14,418,652.19	1,304,515.55
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Per attached sheet	122,804.47	122,804.47	-
Total Miscellaneous Revenue Anticipated 80103-	13,236,941.11	14,541,456.66	1,304,515.55
Receipts from Delinquent Taxes 80104-	1,200,000.00	1,564,553.39	364,553.39
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	32,012,985.82	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-	2,402,873.61		
Total Amount to be Raised by Taxation 80107-	34,415,859.43	38,691,480.14	4,275,620.71
	52,432,800.54	58,377,490.19	5,944,689.65

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	176,441,270.86
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	99,085,654.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	29,218,817.89	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	719,579.86	XXXXXXXXXX
Special District Taxes 80113-00	10,300,454.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	1,825,284.97	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	3,400,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	38,691,480.14	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	179,841,270.86	179,841,270.86

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	52,309,996.07
2015 Budget - Added by N.J.S. 40A: 4-87	80012-02	122,804.47
Appropriated for 2015 (Budget Statement Item 9)	80012-03	52,432,800.54
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	52,432,800.54
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	52,432,800.54
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	46,479,782.10
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,400,000.00
Reserved	80012-10	2,553,007.89
Total Expenditures	80012-11	52,432,789.99
Unexpended Balances Canceled (see footnote)	80012-12	10.55

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A: 4-46 (After adoption of Budget)		
N.J.S. 40A: 4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXX	1,304,515.55
Delinquent Tax Collections 80013-02	XXXXXXXX	364,553.39
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	4,275,620.71
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXX	10.55
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	137,142.55
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves 80013-05	XXXXXXXX	1,647,637.46
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXX	-
Canceled Grant Reserve Balances	XXXXXXXX	15.39
Prepaid Fire District Taxes		0.50
	XXXXXXXX	XXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2015 80013-07	-	XXXXXXXX
Balance December 31, 2015 80013-08	XXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11	-	XXXXXXXX
Interfund Advances Originating in 2015 80013-12	-	XXXXXXXX
Grants Receivable Canceled	1,319.27	XXXXXXXX
Prior Year Senior Citizen Deduction Disallowed	6,891.79	XXXXXXXX
Prior Year Revenue Refunded	11,593.48	
Prior year tax appeals	283,785.00	XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	7,425,906.56	XXXXXXXX
	7,729,496.10	7,729,496.10

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXX	6,902,273.80
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	7,425,906.56
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	3,580,000.00	XXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014-05	10,748,180.36	XXXXXXXX
		14,328,180.36	14,328,180.36

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	17,925,746.09
Investments	80014-07	-
Sub-Total		17,925,746.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,207,565.73
Cash Surplus	80014-09	10,718,180.36
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	30,000.00
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	30,000.00
	80014-15	10,748,180.36

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____ -
<i>LESS:</i> Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$	_____ N/A
Line 5c (sheet 22) Total 2015 Tax Levy	\$	_____ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium)		_____
NET Cash Collected	\$	_____ -
Line 5c (sheet 22) Total 2015 Tax Levy	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____

N/A

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	19,930.20
2. Sr. Citizens Deductions Per Tax Billings	81,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	734,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	11,880.83	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	11,250.00	
6. Veterans Deductions Allowed by Collector-2014	250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,117.70
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	6,891.79
9. Received in Cash from State	XXXXXXXXXX	823,994.07
10. Veterans Deductions Disallowed By Tax Collector		1,719.62
11. State Audit Adjustment		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	16,772.55	XXXXXXXXXX
	856,653.38	856,653.38

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	81,750.00	
Line 3	734,750.00	
Line 4	11,880.83	
Line 5	11,250.00	
Sub-Total	839,630.83	
Less: Line 7	5,837.32	
To Item 10, Sheet 22	833,793.51	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	1,001,375.03
Taxes Pending Appeals	1,001,375.03	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	1,130,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		128,942.73	XXXXXXXX
		-	XXXXXXXX
Balance December 31, 2015		2,002,432.30	XXXXXXXX
Taxes Pending Appeals*	2,002,432.30	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		2,131,375.03	2,131,375.03

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.



 Signature of Tax Collector

T-1353
License #

2/18/2016
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$	
	Total	\$	
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$	
4.	Cash Required	\$	
5.	Total Required at _____ % (items 4+6)	\$	
6.	Reserve for Uncollected Taxes (item E above)	\$	

N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			2,168,565.55	XXXXXXXXXX
A. Taxes	83102-00	1,906,196.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	262,369.43	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	65,142.07
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		13,443.59	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	13,485.91
B. Tax Title Liens - Transfers from Taxes	83107-00		13,485.91	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	2,116,867.07
8. Totals			2,195,495.05	2,195,495.05
9. Balance Brought Down			2,116,867.07	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	1,564,553.39
A. Taxes	83116-00	1,530,038.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	34,515.18	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00		-	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00		50,479.46	XXXXXXXXXX
13. 2015 Taxes	83123-00		1,408,454.09	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	2,011,247.23
A. Taxes	83121-00	1,719,427.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	291,819.62	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,575,800.62	3,575,800.62

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 73.90%

17. Item No. 14 multiplied by percentage shown above is 1,486,311.70 and represents the maximum amount that may be anticipated in 2016.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	1,087,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	1,087,200.00
		1,087,200.00	1,087,200.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2015 _____ (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	320,395.06	320,395.06	-	-
2. Emergency Authorizations - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
				-			-
				-			-
02/07/11	Revaluation	1,975,000.00	395,000.00	157,510.49	157,510.49	-	-
				-			-
08/27/12	Preparation of Master Plan	75,000.00	15,000.00	45,000.00	15,000.00		30,000.00
							-
							-
							-
							-
Totals		2,050,000.00	410,000.00	202,510.49	172,510.49	-	30,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.



 Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NONE						-
Totals		-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

N/A

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	60,293,602.00	
Issued	80033-02	XXXXXXXX	2,435,000.00	
Paid	80033-03	4,122,326.10	XXXXXXXX	
Paid by Refunding Bonds		2,471,275.90		
Outstanding, December 31, 2015	80033-04	56,135,000.00	XXXXXXXX	
		62,728,602.00	62,728,602.00	
2016 Bond Maturities - General Capital Bonds			80033-05	4,320,000.00
2016 Interest on Bonds *		80033-06	1,560,311.11	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	1,560,311.11

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 Refunding Bonds	380,000.00	2,435,000.00	8/1/2015	3-4%
Total	380,000.00	2,435,000.00		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) MCIA REVENUE BOND LOANS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	1,928,752.29	
Issued	80033-02	XXXXXXXX	593,245.14	
Paid	80033-03	553,592.34	XXXXXXXX	
Refunded				
Outstanding, December 31, 2015	80033-04	1,968,405.09	XXXXXXXX	
		2,521,997.43	2,521,997.43	
2016 Maturities - MCIA Revenue Bonds			80033-05	553,592.34
2016 Interest on MCIA Revenue Bonds *	80033-06		60,649.98	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	60,649.98

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
MCIA Revenue Bonds	113,462.74	593,245.14	9/30/2015	various
Total	113,462.74	593,245.14		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**
(~~COUNTY~~) (MUNICIPAL) Green Acres **LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	152,534.36	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	13,192.98	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	139,341.38	XXXXXXXX	
		152,534.36	152,534.36	
2016 Loan Maturities			80033-05	13,458.15
2016 Interest on Loans			80033-06	2,719.87
Total 2016 Debt Service for <u>Green Acres</u>			80033-13	16,178.02
LOAN				
Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	-
Total 2016 Debt Service for <u>Loan</u>			80033-13	-

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2015	80034-03	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2015	80034-09	-	XXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement	
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2000-26 Recreation and Open Space	1,500,000.00	08/06/15	1,500,000.00	08/05/16	2.00%	-	29,916.67	08/05/16
2007-29E Links Drive and Forsgate Drive	70,200.00	08/06/15	70,200.00	08/05/16	2.00%	-	1,400.10	08/05/16
2011-17A Library Books	190,400.00	08/06/15	190,400.00	08/05/16	2.00%	-	3,797.42	08/05/16
2011-17B 2010 Paving/Sidewalk Program	571,000.00	08/06/15	571,000.00	08/05/16	2.00%	-	11,388.28	08/05/16
2011-17C 2010 Drainage Program	142,800.00	08/06/15	142,800.00	08/05/16	2.00%	-	2,848.07	08/05/16
2011-17D Traffic Signal Perrineville Rd and Federal Rd	333,200.00	08/06/15	333,200.00	08/05/16	2.00%	-	6,645.49	08/05/16
2011-17E Traffic Signal Route 522 and Regency	238,000.00	08/06/15	238,000.00	08/05/16	2.00%	-	4,746.78	08/05/16
2011-17F Improvements to Disbrow Hill Road	25,000.00	08/06/15	25,000.00	08/05/16	2.00%	-	498.61	08/05/16
2011-17G Municipal Facility Improvements	271,000.00	08/06/15	271,000.00	08/05/16	2.00%	-	5,404.94	08/05/16
2011-17H Intersection Improv.- Prospect Plains and Applegarth Road	20,000.00	08/06/15	20,000.00	08/05/16	2.00%	-	398.89	08/05/16
2012-29A Library Books	190,400.00	08/06/15	190,400.00	08/05/16	2.00%	-	3,797.42	08/05/16
2012-29B 2012 Paving/Sidewalk Program	571,000.00	08/06/15	571,000.00	08/05/16	2.00%	-	11,388.28	08/05/16
2012-29C 2012 Drainage Program	142,800.00	08/06/15	142,800.00	08/05/16	2.00%	-	2,848.07	08/05/16
Totals						-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2012-29D Narrow Banding Radio Upgrades	235,000.00	08/06/15	235,000.00	08/05/16	2.00%	-	4,686.94	08/05/16
2013-11A Library Books	142,800.00	08/06/15	142,800.00	08/05/16	2.00%	-	2,848.07	08/05/16
2013-11B 2013 Paving/Sidewalk Program	476,000.00	08/06/15	476,000.00	08/05/16	2.00%	-	9,493.56	08/05/16
2013-11C 2013 Drainage Program	142,800.00	08/06/15	142,800.00	08/05/16	2.00%	-	2,848.07	08/05/16
2013-11D Cedar Pond Improvements	95,200.00	08/06/15	95,200.00	08/05/16	2.00%	-	1,898.71	08/05/16
2013-11E Municipal Facility Improvements	285,600.00	08/06/15	285,600.00	08/05/16	2.00%	-	5,696.13	08/05/16
2013-11F Generators Senior Center/Community Center	499,800.00	08/06/15	499,800.00	08/05/16	2.00%	-	9,968.22	08/05/16
2014-12A Library Books	142,800.00	08/06/15	142,800.00	08/05/16	2.00%	-	2,848.07	08/05/16
2014-12B 2014 Paving/Sidewalk Program	405,000.00	08/06/15	405,000.00	08/05/16	2.00%	-	8,077.50	08/05/16
2014-12E Municipal Facilities Improvements	238,000.00	08/06/15	238,000.00	08/05/16	2.00%	-	4,746.78	08/05/16
2014-12F 9-1-1 System Upgrades/Reverse 911	285,600.00	08/06/15	285,600.00	08/05/16	2.00%	-	5,696.13	08/05/16
2014-12G Soccer Field Lighting	285,600.00	08/06/15	285,600.00	08/05/16	2.00%	-	5,696.13	08/05/16
						-	-	
						-	-	
Totals			7,500,000.00			-	149,583.33	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
NONE								
Totals	-		-			-	-	

Sheet 34

MEMO: * See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement. N/A
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. Capital Equipment Lease Program 2011	13,063.91	13,063.91	391.92
2. Capital Equipment Lease Program 2012	12,855.73	6,332.87	402.86
3. Capital Equipment Lease Program 2013	42,227.88	13,616.62	1,617.38
4. Capital Equipment Lease Program 2014	58,771.41	14,152.52	1,776.42
5. Capital Equipment Lease Program 2015	112,024.94	21,425.64	3,541.92
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	238,943.87	68,591.56	7,730.50

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2009 Authorization		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	70000-	-	-	-	-	-	-	-

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Township of Monroe
 County of Middlesex, New Jersey
 General Capital Fund

Schedule of Improvement Authorizations

2015 Authorizations

Ord. No.	Improvement Description	Balance, Dec. 31, 2014		2014 Encumbered	Capital Improvement Fund	Deferred Charges to Future Taxation	Grants, Refunds and Other Contributions	Canceled	2015		Balance, Dec. 31, 2015	
		Funded	Unfunded						Encumbered	Expended	Funded	Unfunded
2001-20	Affordable Housing 2001	\$ 20,033.71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,033.71	\$ -
2002-24	Affordable Housing 2002	13,420.39	-	-	-	-	-	-	-	-	13,420.39	-
2003-21	Affordable Housing 2003	2,447.60	-	-	-	-	-	-	-	-	2,447.60	-
2004-27	Affordable Housing 2004	72,952.30	-	-	-	-	-	-	-	-	72,952.30	-
2005-35	Affordable Housing 2005	187,295.26	-	-	-	-	-	-	-	-	187,295.26	-
1994-16	Cultural and Heritage Museum	-	-	683.78	-	-	-	-	683.78	-	-	-
1998-24D	Historic Site Improvements	-	-	199.05	-	-	-	-	199.05	-	-	-
1998-24E	Farmland Preservation	47,869.15	-	-	-	-	-	-	-	-	47,869.15	-
2002-40	Intersection of Applegarth Rd./ Prospect Plains Road	10,704.76	158,790.00	-	-	-	-	-	-	-	10,704.76	158,790.00
1999-17	Recreation and Open Space	91,200.50	-	-	-	-	-	-	-	-	91,200.50	-
2000-12	Municipal Complex Improvements	95,260.36	423.15	26,516.65	-	-	-	423.15	877.56	26,956.65	93,942.80	-
2000-26A	Recreation and Open Space	1,723,016.57	5,238,000.00	-	-	-	-	-	12,168.00	1,751,366.00	-	5,197,482.57
2000-26B	Farmland Preservation	594,666.05	-	-	-	-	-	-	-	-	594,666.05	-
2000-26C	Historic Site Improvements	-	-	69,402.70	-	-	-	-	5,855.80	63,546.90	-	-
2000-26D	Applegarth Roadway Improvements	10,486.32	75,233.00	-	-	-	-	-	-	-	10,486.32	75,233.00
2001-09B	Intersection of Prospect Plains/Whitt/Concordia	-	93,500.00	-	-	-	-	-	-	-	-	93,500.00
2001-24	Intersection Gravelhill/Union Valley Roads	202,255.99	173,000.00	-	-	-	-	-	-	-	202,255.99	173,000.00
2002-17B	Intersection of Forsgate Dr./Applegarth Rd./Possum	364,022.24	-	157,962.50	-	-	-	-	12,570.57	145,391.93	364,022.24	-
2002-17E	Curbs and Sidewalks on Spotswood Englishtown Rd	26,739.97	59,833.8	-	-	-	-	-	-	-	26,739.97	59,833.75
2002-17F	Improvements to Outcalt Park	5,359.54	73,931.00	-	-	-	-	-	-	-	5,359.54	73,931.00
2003-11D	Perrineville Road Bridge Replacement	310.78	13,000.00	-	-	-	-	-	-	-	310.78	13,000.00
2003-11E	Traffic Light at Perrineville Road and Schoolhouse	-	148,354.21	-	-	-	-	-	-	-	-	148,354.21
2003-11F	Traffic Light at Union Valley Road and Perrineville	387,869.54	-	7,698.75	-	-	-	-	7,698.75	-	387,869.54	-
2003-11G	2003 & Forest Park Drainage Programs	146,289.16	-	-	-	-	-	-	-	-	146,289.16	-
2003-46	Various Applegarth Road Intersections	7,653.98	-	42,424.25	-	-	-	-	1,534.00	40,890.25	7,653.98	-
2004-24D	Demolition of Old Police Station	-	20,000.00	4,540.00	-	-	-	-	4,540.00	-	-	20,000.00
2004-24E	Federal/N Bergin Mills/Monmouth/Spotswd-Englis	32,272.04	-	3,142.10	-	-	-	-	3,142.10	1,300.00	30,972.04	-
2004-24F	Woodcrest Circle Improvements	84,787.75	46,034.00	-	-	-	-	-	-	-	84,787.75	46,034.00
2004-40	Purchase of Computers	2,971.84	-	-	-	-	-	-	-	2,764.18	207.66	-
2005-32B	2005 Road Paving & Sidewalk Program	-	-	5,000.00	-	-	-	-	516.50	4,483.50	-	-
2006-10A	Library Expansion	4,274.36	-	19,055.00	-	-	-	-	-	19,055.00	4,274.36	-
2006-10B	Community Center Addition	39,544.50	-	-	-	-	-	-	-	-	39,544.50	-
2006-10C	New Senior Center	164,456.53	-	27,263.02	-	-	-	-	16,644.72	20,395.97	154,678.86	-
2006-14B	2006 Road Paving & Sidewalk	335.00	-	-	-	-	-	-	-	-	335.00	-
2006-14C	Daniel P. Ryan Field Restrooms	137,847.40	-	3,232.88	-	-	-	-	3,232.88	-	137,847.40	-
2006-14D	2006 Drainage Program	208,381.34	-	-	-	-	-	-	-	92,981.00	115,400.34	-
2006-14E	Dey Farm England House	1,624.99	-	241,341.87	-	-	-	-	1,341.87	240,000.00	1,624.99	-
2007-03	James Monroe Park Improvements	19,356.56	165,000.00	51,263.56	-	-	-	-	51,263.56	-	19,356.56	165,000.00
2007-25A	Expansion of Park and Ride	62,609.88	33,094.00	3,397.60	-	-	-	-	3,397.60	-	62,609.88	33,094.00
2007-25C	2007 Paving and Sidewalks	6,623.59	-	-	-	-	-	-	-	-	6,623.59	-
2007-29B	Construction of EMS Fire Facility Fire District 2	28,823.08	-	-	-	-	-	-	-	-	28,823.08	-
2007-29D	Farmland Preservation	20,679.11	-	-	-	-	-	-	-	-	20,679.11	-
2007-29E	Links Drive and Forsgate Drive	-	4,346.85	36,856.60	-	-	-	-	-	37,003.60	-	4,199.85
2008-08	Signal Applegarth Rd / Cranbury Station Rd/ Union	423,709.49	-	1,988.37	-	-	-	-	1,988.37	-	423,709.49	-
2008-09	Open Space Acquisition	383,887.53	-	3,027.46	-	-	-	-	27,473.13	70,554.33	288,887.53	-
2008-10B	2008 Paving and Sidewalks	874.42	-	-	-	-	-	-	-	-	874.42	-
2008-10C	Improvements to Municipal Facilities	134,847.97	-	-	-	-	-	-	-	16,729.11	118,118.86	-
2008-10D	Purchase of Radio Equipment	18,517.85	-	-	-	-	-	-	-	-	18,517.85	-
2008-23	MClA Revenue Bonds Equipment	632.47	-	-	-	-	-	-	-	-	632.47	-
2009-10	Veterans Park Phase II	3,027,636.40	92,073.00	40,961.88	-	-	-	-	1,687,843.83	1,372,573.05	8,181.40	92,073.00
2009-11	Computer Equipment/Software	2,203.00	-	1,001.89	-	-	-	-	1,001.89	-	2,203.00	-

Sheet 35A

Township of Monroe
County of Middlesex, New Jersey
General Capital Fund

Schedule of Improvement Authorizations

2015 Authorizations

Ord. No.	Improvement Description	Balance, Dec. 31, 2014		2014 Encumbered	Capital Improvement Fund	Deferred Charges to Future Taxation	Grants, Refunds and Other Contributions	Canceled	2015		Balance, Dec. 31, 2015	
		Funded	Unfunded						Encumbered	Expended	Funded	Unfunded
2009-20	Applegarth/Clearbrook Traffic Light	274,062.01	-	81.00	-	-	-	-	81.00	-	274,062.01	-
2009-21	2009 Roads and Sidewalks Program	44,831.74	-	-	-	-	-	-	-	-	44,831.74	-
2009-22	Forge Road Drainage Improvements	119,867.05	-	2,157.33	-	-	-	-	2,157.33	-	119,867.05	-
2009-23A	Fuel Management System	15,553.00	-	-	-	-	-	-	-	-	15,553.00	-
2009-23B	Applegarth Park and Ride	122,685.22	-	-	-	-	-	-	-	-	122,685.22	-
2009-23D	Perrineville Road Sidewalks	78,405.00	-	-	-	-	-	-	-	-	78,405.00	-
2009-23E	Drainage/Stormwater/GIS	93,797.50	-	-	-	-	-	-	-	-	93,797.50	-
2009-27	2009 MCIA Revenue Bonds Equipment	3,135.11	-	-	-	-	-	-	-	-	3,135.11	-
2009-33	Oak Tree Baseball Field	11,254.41	-	-	-	-	-	-	-	-	11,254.41	-
2010-01	LED Lights Municipal Parking Lot	-	-	2,342.19	-	-	-	-	2,342.19	-	-	-
2010-13A	Purchase of Computers	17,500.00	-	-	-	-	-	-	-	5,931.56	11,568.44	-
2010-13C	2010 Paving/Sidewalk Program	5,623.42	-	19,087.73	-	-	-	-	11,723.33	7,364.40	5,623.42	-
2010-13D	2010 Drainage Program	79,110.00	-	-	-	-	-	-	-	-	79,110.00	-
2010-13E	Public Safety Base Station	42,963.20	-	-	-	-	-	-	-	-	42,963.20	-
2010-13F	Daniel P. Ryan Field Restrooms	-	-	50,000.00	-	-	-	-	50,000.00	-	-	-
2010-13G	Recreation Radio/Sound System	26,000.00	-	-	-	-	-	-	-	-	26,000.00	-
2010-16	2010 MCIA Revenue Bonds Equipment	14,124.21	-	-	-	-	-	-	-	-	14,124.21	-
2011-17A	Library Books	-	4,000.32	-	-	-	-	-	-	-	-	4,000.32
2011-17B	2010 Paving/Sidewalk Program	-	13,439.39	1,888.40	-	-	-	-	1,888.40	1,818.36	-	11,621.03
2011-17C	2010 Drainage Program	-	120,000.00	-	-	-	-	-	-	-	-	120,000.00
2011-17D	Traffic Signal Perrineville Rd and Federal Rd	-	35,000.00	120,940.48	-	-	-	-	65,634.33	66,202.15	-	24,104.00
2011-17E	Traffic Signal Route 522 and Regency	-	24,350.00	59,032.70	-	-	-	-	57,897.90	1,766.80	-	23,718.00
2011-17F	Improvements to Disbrow Hill Road	-	150,000.00	24,510.25	-	-	-	-	24,010.25	500.00	-	150,000.00
2011-17G	Municipal Facility Improvements	-	121,424.77	22,900.04	-	-	-	-	22,900.04	720.00	-	120,704.77
2011-17H	Intersection Improv.- Prospect Plains and Applegarth Road	-	460,000.00	21,625.00	-	-	-	-	21,625.00	-	-	460,000.00
2011-19	Dey Farm Homestead Property Improvements	107,279.90	-	997,410.10	-	-	-	-	461,855.48	541,434.62	101,399.90	-
2011-29	2011 MCIA Revenue Bonds Equipment	40,393.11	-	-	-	-	-	-	4,450.00	-	35,943.11	-
2012-26	2012 MCIA Revenue Bonds Equipment	27,921.00	-	10,000.00	-	-	-	-	-	10,000.00	27,921.00	-
2012-29A	Library Books	-	4,000.00	219.08	-	-	-	-	-	618.08	-	3,601.00
2012-29B	2012 Paving/Sidewalk Program	-	36,709.00	47,821.21	-	-	-	-	4,005.38	61,777.83	-	18,747.00
2012-29C	2012 Drainage Program	-	120,000.00	-	-	-	-	-	-	299.00	-	119,701.00
2012-29D	Narrow Banding Radio Upgrades	-	337,977.51	13,632.50	-	-	-	-	109,665.00	14,125.50	-	227,819.51
2013-11A	Library Books	-	2,870.64	17,889.53	-	-	-	-	-	18,206.08	-	2,554.09
2013-11B	2013 Paving/Sidewalk Program	-	272,647.42	22,523.47	-	-	-	-	259,930.00	20,892.19	-	14,348.70
2013-11C	2013 Drainage Program	-	120,000.00	12,132.38	-	-	-	-	4,218.88	8,212.50	-	119,701.00
2013-11D	Cedar Pond Improvements	-	-	99,135.00	-	-	-	-	91,428.25	7,706.75	-	400,000.00
2013-11E	Municipal Facility Improvements	14,400.00	285,600.00	-	-	-	-	-	-	15,485.00	-	284,515.00
2013-11F	Generators Senior Center/Community Center	-	158,264.00	309,134.35	-	-	-	-	43,890.49	270,749.36	-	152,758.50
2013-11G	Perrineville Rd/Union Valley Road Traffic Signal	12,000.00	238,000.00	-	-	-	-	-	-	-	12,000.00	238,000.00
2013-19	2013 MCIA Revenue Bonds Equipment	241,173.26	-	210,132.00	-	-	-	-	224,799.00	215,928.79	10,577.47	-
2014-01	Generators Sr. Center/Comm. Center Grant	284,160.00	-	-	-	-	-	-	-	-	284,160.00	-
2014-12A	Library Books	-	3,900.00	128,490.96	-	-	-	-	360.20	109,439.67	-	22,591.09
2014-12B	2014 Paving/Sidewalk Program	-	799,350.00	131,903.63	-	-	-	-	652,234.68	132,297.95	-	146,721.00
2014-12C	2014 Drainage Program	4,800.00	95,200.00	-	-	-	-	-	-	-	4,800.00	95,200.00
2014-12D	Federal/Perrineville Rd Land Acq.	19,200.00	380,800.00	-	-	-	-	-	-	-	19,200.00	380,800.00
2014-12E	Municipal Facilities Improvements	12,000.00	238,000.00	-	-	-	-	-	9,900.00	499.00	1,601.00	238,000.00
2014-12F	9-1-1 System Upgrades/Reverse 9-1-1	14,400.00	285,600.00	-	-	-	-	-	-	244,184.00	-	55,816.00
2014-12G	Soccer Field Lighting	4,400.00	285,600.00	9,062.50	-	-	-	-	458.25	9,203.25	-	289,401.00
2014-16	2014 MCIA Revenue Bonds Equipment	393,790.13	-	429,309.87	-	-	-	-	225,355.97	559,156.82	38,587.21	-
2014-30	Refunding Bond Ordinance	-	3,200,000.00	-	-	-	-	-	-	2,534,876.81	-	665,123.19

Township of Monroe
 County of Middlesex, New Jersey
 General Capital Fund

Schedule of Improvement Authorizations

2015 Authorizations												
Ord. No.	Improvement Description	Balance, Dec. 31, 2014		2014 Encumbered	Capital	Deferred	Grants, Refunds	Canceled	2015	Expended	Balance, Dec. 31, 2015	
		Funded	Unfunded		Improvement Fund	Charges to Future Taxation	and Other Contributions		Encumbered		Funded	Unfunded
2015-10A	Library Books	-	-	-	7,200.00	142,800.00	-	-	97,555.77	46,249.86	-	6,194.37
2015-10B	2015 Paving/Sidewalk Program	-	-	-	38,000.00	747,000.00	-	-	102,480.80	2,519.20	-	680,000.00
2015-10C	2015 Drainage and GIS Mapping	-	-	-	4,800.00	95,200.00	-	-	39,625.00	375.00	-	60,000.00
2015-10D	Radio System Upgrades	-	-	-	144,000.00	2,856,000.00	-	-	2,714,137.57	-	-	285,862.43
2015-10E	Perrineville Road and Federal Road Traffic Signal	-	-	-	72,000.00	1,428,000.00	-	-	-	-	72,000.00	1,428,000.00
2015-10F	Matchaponix and Spotswood Gravel Hill Road - Traffic Signal	-	-	-	4,800.00	95,200.00	-	-	95,736.35	4,263.65	-	-
2015-10G	Sidewalks and Curbs Improvements	-	-	-	5,300.00	104,700.00	-	-	10,000.00	-	-	100,000.00
2015-10H	Soccer Field Fence	-	-	-	2,400.00	47,600.00	-	-	47,525.75	974.25	-	1,500.00
2015-10I	Walkable Community - Bike Routes	-	-	-	4,800.00	95,200.00	-	-	-	-	4,800.00	95,200.00
2015-15	2015 MCIA Revenue Bonds Equipment	-	-	-	-	640,000.00	-	31,000.00	59,755.11	55,468.48	493,776.41	-
2015-21A	Soccer Complex Improvements	-	-	-	58,000.00	1,142,000.00	1,000,000.00	-	-	-	-	2,200,000.00
2015-21B	Tennis Courts at High School	-	-	-	14,300.00	285,700.00	-	-	-	300,000.00	-	-
		-	-	-	-	-	-	-	-	-	-	-
		\$ 10,941,580.54	\$ 14,187,346.01	\$ 3,510,321.61	\$ 355,600.00	\$ 7,679,400.00	\$ 1,400,000.00	\$ 31,423.15	\$ 7,363,601.66	\$ 9,175,238.38	\$ 5,904,156.59	\$ 15,599,828.38

Sheet 35A-2

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	94,750.00
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	350,000.00
Funded by Open Space Trust		XXXXXXXXXX	58,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	355,600.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	147,150.00	XXXXXXXXXX
		502,750.00	502,750.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Library Books	150,000.00	142,800.00	7,200.00	7,200.00
2015 Paving/Sidewalk Program	785,000.00	747,000.00	38,000.00	38,000.00
2015 Drainage Program and GIS Mapping	100,000.00	95,200.00	4,800.00	4,800.00
Radio System Upgrades	3,000,000.00	2,856,000.00	144,000.00	144,000.00
Perrineville Rd and Federal Rd Traffic Signal	1,500,000.00	1,428,000.00	72,000.00	72,000.00
Matchaponix and Spotswood Gravel Hill Road - Traffic Signal	100,000.00	95,200.00	4,800.00	4,800.00
Sidewalks and Curbs Improvements	110,000.00	104,700.00	5,300.00	5,300.00
Soccer Field Fence	50,000.00	47,600.00	2,400.00	2,400.00
Walkable Community - Bike Routes	100,000.00	95,200.00	4,800.00	4,800.00
2015 MCIA Revenue Bonds Equipment(1)	640,000.00	640,000.00	-	-
Soccer Complex Improvements(2)	2,200,000.00	1,142,000.00	58,000.00	58,000.00
Tennis Courts at High School	300,000.00	285,700.00	14,300.00	14,300.00
Cedar Pond Improvements(3)	400,000.00	-	-	-
Total 80032-00	9,435,000.00	7,679,400.00	355,600.00	355,600.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) MCIA Revenue Bonds
- (2) Open Space Trust Fund and 1,000,000 County Grant
- (3) Fully Funded Grant from County

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	1,265,291.11
Premium on Sale of Bonds		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes			121,425.00
			-
			-
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	600,000.00	XXXXXXXXXX
Balance December 31, 2015	80029-04	786,716.11	XXXXXXXXXX
		1,386,716.11	1,386,716.11

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|----|--|-----------------------|
| 1. | Total Tax Levy for the Year 2015 was | <u>179,262,667.29</u> |
| 2. | Amount of Item 1 Collected in 2015 (*) | <u>177,571,270.86</u> |
| 3. | Seventy (70) percent of Item 1 | <u>125,483,867.10</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
No

- D.
- | | | | |
|----|---|---|-------------|
| 1. | Cash Deficit 2014 | = | <u>NONE</u> |
| 2. | 4% of 2014 Tax Levy for all purposes:
Levy-- _____ | = | <u>-</u> |
| 3. | Cash Deficit 2015 | = | <u>NONE</u> |
| 4. | 4% of 2015 Tax Levy for all purposes:
Levy-- _____ | = | <u>-</u> |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1.	State Taxes			NONE
2.	County Taxes		-	NONE
3.	Amounts due Special Districts			NONE
4.	Amounts due School Districts for Local School Tax		-	NONE

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

NOTE: THE BOROUGH DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
 AS AT DECEMBER 31, 2015

Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY OPERATING FUND		
Cash	9,004,350.11	
Consumer Accounts Receivable:		
Service Charges and Other	1,206,333.53	
	-	
Due From Water-Sewer Capital Fund	3,965,970.89	
	-	
	-	
Appropriation Reserves		1,109,784.62
Reserve for Encumbrances		613,464.44
Due to Trust		86,196.62
Accounts Payable		267,418.38
Overpayments		21,741.50
Other Reserves		131,838.17
Accrued Interest on Bonds		505,147.81
Accrued Interest on Notes		-
Accrued Interest on Loans		17,562.50
Bond Indenture Reserve		2,291,000.00
		5,044,154.04
Reserve for Receivables		1,206,333.53
Fund Balance		7,926,166.96
	14,176,654.53	14,176,654.53
		-

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2015**

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY CAPITAL FUND		
Estimated Proceeds - Bonds & Notes Authorized not Issued	19,213,220.00	
Bonds and Notes Authorized but not Issued		19,213,220.00
Cash	15,347,232.34	
Fixed Capital	147,338,667.37	
Fixed Capital Authorized and Uncompleted	53,229,500.00	
Due From NJEIT	-	
Due From Other Trust	1,963.47	
Serial Bonds Payable		37,820,000.00
Bond Anticipation Notes		-
NJEIT Loans Payable		1,738,285.03
Retainage Payable		42,058.50
Accounts Payable		24,107.69
Reserve for Encumbrances		1,874,550.63
Due to Water-Sewer Operating Fund		3,965,970.89
Improvement Authorizations - Funded		5,420,445.85
Improvement Authorizations - Unfunded		19,351,096.25
Reserve for Amortization		139,885,577.34
Deferred Amortization		1,181,000.00
Various Reserves		620,433.90
Bond Resolution Reserves		2,397,056.24
Reserve for Debt Service		348,008.81
Reserve for NJEIT		384,270.00
Fund Balance		864,502.05
	235,130,583.18	235,130,583.18
		-

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 57

NOT APPLICABLE

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Water-Sewer Utility Service Charges	15,104,625.00	15,281,033.08	176,408.08
Miscellaneous Revenues	350,000.00	835,701.24	485,701.24
	-	-	-
			-
			-
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	15,454,625.00	16,116,734.32	662,109.32
Deficit (General Budget)** 06			
07	15,454,625.00	16,116,734.32	662,109.32

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		15,454,625.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		15,454,625.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		15,454,625.00
Deduct Expenditures:		
Paid or Charged	14,342,488.19	
Reserved	1,109,784.62	
Surplus (General Budget)**	-	
Total Expenditures		15,452,272.81
Unexpended Balance Canceled (See Footnote)		2,352.19

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 WATER-SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	-	
Accounts Payable canceled	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the WATER-SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	481,315.92	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		481,315.92

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	662,109.32
Unexpended Balances of Appropriations	XXXXXXXX	2,352.19
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXX	481,315.92
Accounts Payable canceled	-	194,043.69
Deficit in Anticipated Revenue	-	XXXXXXXX
	-	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	1,339,821.12	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	1,339,821.12	1,339,821.12

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	10,886,345.84
Excess in Results of 2015 Operations	XXXXXXXX	1,339,821.12
Amount Appropriated in 2015 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Appropriated in Current Fund Budget	4,300,000.00	
Balance December 31, 2015	7,926,166.96	XXXXXXXX
	12,226,166.96	12,226,166.96

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		9,004,350.11
Investments		-
Interfund Accounts Receivable		3,965,970.89
Subtotal		12,970,321.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,044,154.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,926,166.96
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		7,926,166.96

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>1,238,135.72</u>
Increased by:		
Water-Sewer Rents Levied		\$ <u>15,249,230.89</u>
		16,487,366.61
Decreased by:		
Collections	\$ <u>15,281,033.08</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other Prepaid	\$ _____	
		\$ <u>15,281,033.08</u>
Balance December 31, 2015		\$ <u>1,206,333.53</u>

SCHEDULE OF _____ LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXX	8,805,000.00	
Issued	XXXXXXXX	30,000,000.00	
Paid	985,000.00	XXXXXXXX	
Outstanding December 31, 2015	37,820,000.00	XXXXXXXX	
	38,805,000.00	38,805,000.00	
2016 Bond Maturities - Capital Bonds			1,720,000.00
2016 Interest on Bonds *		1,217,356.67	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	1,217,356.67	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	505,147.81	
Subtotal	712,208.86	
Add: Interest to be Accrued as of 12/31/2016	478,614.59	
Required Appropriations 2016		1,190,823.45

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Water-Sewer Improveme	750,000.00	30,000,000.00	8/6/2015	2.50%-4.00%

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER-SEWER NJEIT UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX	1,862,255.02	
Issued	XXXXXXXX	-	
Paid	123,969.99	XXXXXXXX	
Outstanding December 31, 2015	1,738,285.03	XXXXXXXX	
	1,862,255.02	1,862,255.02	
2016 Loan Maturities			123,969.99
2016 Interest on Loans*		42,150.00	
UTILITY LOAN			
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans*			

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	42,150.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	17,562.50	
Subtotal	24,587.50	
Add: Interest to be Accrued as of 12/31/2016	16,520.83	
Required Appropriations 2016		41,108.33

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64 N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.								
9.								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2016 Interest on Notes	-
Less: Interest Accrued to 12/31/2015(Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations/ Reappropriated	Encumbrances 12/31/2014	Expended/ Canceled	Encumbrances 12/31/2015	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Computer Equip and System Imp.	-	67,334.90	-	-	59,848.93	-	7,485.97	-
Various Water-Sewer Improvements	-	43,754.17	(45,000.00)	24,392.40	22,661.10	-	485.47	-
Various Water-Sewer Improvements	-	276,704.25	-	41,949.47	61,224.18	144,774.82	112,654.72	-
Improvements to Well Numbers	-	-	-	-	-	-	-	-
20, 21 and 23	-	1,123,042.20	(694,000.00)	100,927.11	429,954.15	24,292.85	75,722.31	-
Various Water-Sewer Improvements	-	1,724,544.64	(471,000.00)	24,375.83	52,283.26	171,538.87	-	1,054,098.34
Various Water Sewer Improvements	-	978,066.63	-	25,796.73	71,419.54	37,317.11	-	895,126.71
Imp to Wells No. 17 and 19	-	2,497,124.00	(2,496,000.00)	15,053.92	500.00	34.92	-	15,643.00
Ashmall Pump Station 7 Rebuild	-	976,649.66	(925,000.00)	31,985.77	80,373.17	-	-	3,262.26
Various Water Sewer Improvements	-	656,637.94	(250,000.00)	261,255.00	232,431.16	129,418.84	-	306,042.94
Various Water Sewer Improvements	-	1,877,091.87	(919,000.00)	2,827,298.80	2,709,277.88	424,299.46	651,813.33	-
Various Water Sewer Improvements	-	3,171,984.34	-	162,528.55	566,419.36	177,482.48	2,590,611.05	-
Acq. Of Water Allocation Rights	-	3,890,000.00	-	860,000.00	4,000,362.72	649,887.28	99,750.00	-
Various Water Sewer Improvements	-	-	5,275,000.00	-	650.00	115,504.00	-	5,158,846.00
Refunding Bonds 2003 & 2005 MUA	-	-	8,000,000.00	-	-	-	-	8,000,000.00
Acq. Of Water Alloc. And Well 25	-	-	5,800,000.00	-	-	-	1,881,923.00	3,918,077.00
Total	-	17,282,934.60	13,275,000.00	4,375,563.58	8,287,405.45	1,874,550.63	5,420,445.85	19,351,096.25

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	-
Received from 2015 Budget Appropriation*	XXXXXXXX	-
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	-	-

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	-
Received from 2015 Budget Appropriation*	XXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Water Sewer Improvements	5,275,000.00	5,275,000.00	-	-
Refunding Bond Ord 2003 & 2005 MUA	8,000,000.00	8,000,000.00	-	-
All Ordinances Self-Liquidating				
	13,275,000.00	13,275,000.00	-	-

**WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	588,588.49
Premium on Sale of Bonds	XXXXXXXX	141,813.56
Funded Improvement Authorizations Canceled	XXXXXXXX	
Premium on Sale of Bond Anticipation Notes		134,100.00
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	864,502.05	XXXXXXXX
	864,502.05	864,502.05

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a., & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2015 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2015
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale-Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
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- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2015
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2015 Utility Operations
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- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
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- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2015; Utility Capital Surplus