

State of New Jersey  
 Department of Community Affairs  
**Annual Debt Statement**

Monroe Township (Middlesex) - 2017

Date Prepared: 1/23/2018

Budget Year Ending 12/31/2017

(Month D-D) 2017

(Year)

Name: George Lang

Phone: 732 521-4601

Title: Chief Financial Officer

Email: glang@monroetwp.com

Address: One Municipal Plaza  
 Monroe Township, NJ 08831

CFO Cert N-0227

#: \_\_\_\_\_

George Lang, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of Monroe Township (Middlesex) - County of Middlesex here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$122,300,000.00	\$122,300,000.00	\$0.00
<b>Total Bonds and Notes for Regional School Purposes</b>	\$	\$	\$0.00
<b>Total Bonds and Notes for all Utilities</b>	\$55,870,860.05	\$55,870,860.05	\$0.00
<b>Municipal/County General Obligations</b>	\$84,593,425.05	\$17,770,273.00	\$66,823,152.05
<b><u>Total</u></b>	<u>\$262,764,285.10</u>	<u>\$195,941,133.05</u>	<u>\$66,823,152.05</u>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$7,902,717,659.00
2016	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$8,437,699,688.00
2017	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$8,730,056,882.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$8,356,824,743.00
	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.800%

## BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):	Type II	
1. Term Bonds		\$
2. Serial Bonds		
(a) Issued	\$122,300,000.00	
(b) Authorized but not issued		\$
3. Temporary Notes		
(a) Issued		\$
(b) Authorized but not issued		\$
4. Total Bonds and Notes		\$122,300,000.00

### DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5.	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.		\$	
6.	Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.		\$	
7.	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.		\$	
8.	% of average of equalized valuations	\$8,356,824,743.00	4.00%	\$334,272,989.72
	Use applicable per centum as follows:			
	2.50% Kindergarten or Grade 1 through Grade 6			
	3.00% Kindergarten or Grade 1 through Grade 8			
	3.50% Kindergarten or Grade 1 through Grade 9			
	4.00% Kindergarten or Grade 1 through Grade 12			
9.	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))			
10.	Total Potential Deduction			334,272,989.72
	<b>Total Allowable Deduction</b>			<b>122,300,000.00</b>

## BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES

Regional School District		
1.	TERM BONDS	\$
2.	SERIAL BONDS	
	(a) Issued	\$
	(b) Authorized but not issued	\$
3.	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$
	(b) Authorized but not issued	\$
4.	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUTAIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT – Dec. 31, 2013		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond – Notes Issued	Authorized But not Issued
	\$	%	\$	\$	\$
<b>Totals</b>	\$	%	\$	\$	\$

## BONDS AND NOTES FOR UTILITY FUND

	Water & Sewer	Utility
1.	Term bonds	\$
2.	Serial bonds	
	(a) Issued	\$32,810,000.00
	(b) Authorized but not issued	
3.	Bond Anticipation Notes	
	(a) Issued	\$6,928,000.00
	(b) Authorized but not issued	\$14,647,515.00
4.	Capital Notes (N.J.S.A. 40A:2-8)	
	(a) Issued	\$
	(b) Authorized but not issued	\$
5.	Other	
	(a) Issued	\$1,485,345.05
	(b) Authorized but not issued	\$
6.	Total	\$55,870,860.05

### DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		\$18,934,691.66
2.	Operating and Maintenance Cost	\$15,068,005.00	
3.	Debt Service		
	(a) Interest	\$1,331,579.92	
	(b) Notes	\$	
	(c) Serial Bonds	\$1,575,911.99	
	(d) Sinking Fund Requirements	\$	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	
	(b) Refunding Bonds	\$	
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	
6.	Total Debt Service	\$2,907,491.91	
7.	Total Deductions (Line 2 plus Line 6)		\$17,975,496.91
8.	Excess in Revenues (Line 1 minus Line 7)		\$959,194.75
9.	Deficit in Revenues (Line 7 minus Line 1)		\$0.00
10.	Total Debt Service (Line 6)		\$2,907,491.91
11.	Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible		\$0.00
(a)	Gross Water & Sewer System Debt	\$55,870,860.05	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$- 0.00 times 20	\$0.00	
(c)	Deduction	\$55,870,860.05	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	
(e)	Total Deduction (Deficit in revenues)	\$55,870,860.05	
(f)	NonDeductible Combined GO Debt Total Allowable Deduction	\$	\$55,870,860.05

## OTHER BONDS, NOTES AND LOANS

1.	<b>Term Bonds</b>	
		\$
	<b>Total Term Bonds</b>	\$
2.	<b>Serial Bonds</b> (state purposes separately)	
	<b>(a) Issued</b>	
	General Obligation Bonds 2012	\$20,000,000.00
	General Obligation Refunding Bonds 2012	\$1,645,000.00
	General Obligation Bonds 2013	\$24,000,000.00
	General Obligation Refunding Bonds 2015	\$1,660,000.00
	MCIA Revenue Bonds 2013 Loan	\$140,051.21
	MCIA Revenue Bonds 2014 Loan	\$330,370.99
	MCIA Revenue Bonds 2015 Loan	\$365,391.51
	MCIA Revenue Bonds 2016 Loan	\$1,031,259.52
	MCIA Revenue Bonds 2017 Loan	\$1,169,887.50
	<b>Total Serial Bonds Issued</b>	\$50,341,960.73
	<b>(b) Bonds Authorized but not Issued</b>	
		\$
	<b>Total Serial Bonds Authorized but not Issued</b>	\$
3.	<b>Total Serial Bonds Issued and Authorized but not Issued</b>	\$50,341,960.73

**OTHER BONDS, NOTES AND LOANS**  
**BOND ANTICIPATION NOTES (state purposes separately)**

4. **Bond Anticipation Notes**

**(a) Issued**

Monroe Bond Anticipation Notes - see attached	<u>\$19,600,000.00</u>	
<b>Total Bond Anticipation Notes Issued</b>		<u>\$19,600,000.00</u>

**(b) Authorized but not Issued**

See Attached	<u>\$14,539,309.75</u>	
<b>Total Bond Anticipation Notes Authorized but not Issued</b>		<u>\$14,539,309.75</u>

5. **Total Bond Anticipation Notes Issued and Authorized but not Issued** \$34,139,309.75

Township of Monroe  
County of Middlesex, New Jersey  
General Capital Fund

Schedule of Bond Anticipation Notes

Ord.		Date of	Date of	Date of	Date of	Interest	Balance			Balance
No.	Description	Ordinance	Issue	Issue	Maturity	Rate	Dec. 31, 2016	Increase	Decrease	Dec. 31, 2017
2000-26	Recreation and Open Space	08/28/00	08/06/15	08/02/17	06/13/18	2.000%	4,500,000.00	4,500,000.00	4,500,000.00	4,500,000.00
2002-17	Improvements to Outcalt Park	05/06/02	08/04/16	08/02/17	06/13/18	2.000%	73,000.00	73,000.00	73,000.00	73,000.00
2007-29E	Links Drive and Forsgate Drive	07/25/07	08/06/15	08/02/17	06/13/18	2.000%	70,200.00	70,200.00	70,200.00	70,200.00
2009-10	Veterans Park Phase II	05/04/09	08/04/16	08/02/17	06/13/18	2.000%	92,000.00	92,000.00	92,000.00	92,000.00
2011-17A	Library Books	06/27/11	08/06/15	08/02/17	06/13/18	2.000%	190,400.00	190,400.00	190,400.00	190,400.00
2011-17B	2010 Paving/Sidewalk Program	06/27/11	08/06/15	08/02/17	06/13/18	2.000%	571,000.00	571,000.00	571,000.00	571,000.00
2011-17C	2010 Drainage Program	06/27/11	08/06/15	08/02/17	06/13/18	2.000%	142,800.00	142,800.00	142,800.00	142,800.00
2011-17D	Traffic Signal Perrineville Rd and Federal Rd	06/27/11	08/06/15	08/02/17	06/13/18	2.000%	333,200.00	333,200.00	333,200.00	333,200.00
2011-17E	Traffic Signal Route 522 and Regency	06/27/11	08/06/15	08/02/17	06/13/18	2.000%	238,000.00	238,000.00	238,000.00	238,000.00
2011-17F	Improvements to Disbrow Hill Road	06/27/11	08/06/15	08/02/17	06/13/18	2.000%	25,000.00	25,000.00	25,000.00	25,000.00
2011-17G	Municipal Facility Improvements	06/27/11	08/06/15	08/02/17	06/13/18	2.000%	271,000.00	271,000.00	271,000.00	271,000.00
2011-17H	Intersection Improv.- Prospect Plains and Applegarth Road	06/27/11	08/06/15	08/02/17	06/13/18	2.000%	-	20,000.00	20,000.00	-
2012-29A	Library Books	08/27/12	08/06/15	08/02/17	06/13/18	2.000%	190,400.00	190,400.00	190,400.00	190,400.00
2012-29B	2012 Paving/Sidewalk Program	08/27/12	08/06/15	08/02/17	06/13/18	2.000%	571,000.00	571,000.00	571,000.00	571,000.00
2012-29C	2012 Drainage Program	08/27/12	08/06/15	08/02/17	06/13/18	2.000%	142,800.00	142,800.00	142,800.00	142,800.00
2012-29D	Narrow Banding Radio Upgrades	08/27/12	08/06/15	08/02/17	06/13/18	2.000%	435,000.00	435,000.00	435,000.00	435,000.00
2013-11A	Library Books	07/01/13	08/06/15	08/02/17	06/13/18	2.000%	142,800.00	142,800.00	142,800.00	142,800.00
2013-11B	2013 Paving/Sidewalk Program	07/01/13	08/06/15	08/02/17	06/13/18	2.000%	476,000.00	476,000.00	476,000.00	476,000.00
2013-11C	2013 Drainage Program	07/01/13	08/06/15	08/02/17	06/13/18	2.000%	142,800.00	142,800.00	142,800.00	142,800.00
2013-11D	Cedar Pond Improvements	07/01/13	08/06/15	08/02/17	06/13/18	2.000%	95,200.00	95,200.00	95,200.00	95,200.00
2013-11E	Municipal Facility Improvements	07/01/13	08/06/15	08/02/17	06/13/18	2.000%	285,600.00	285,600.00	285,600.00	285,600.00
2013-11F	Generators Senior Center/Community Center	07/01/13	08/06/15	08/02/17	06/13/18	2.000%	499,800.00	499,800.00	499,800.00	499,800.00
2014-12A	Library Books	07/07/14	08/06/15	08/02/17	06/13/18	2.000%	142,800.00	142,800.00	142,800.00	142,800.00
2014-12B	2014 Paving/Sidewalk Program	07/07/14	08/06/15	08/02/17	06/13/18	2.000%	904,000.00	904,000.00	904,000.00	904,000.00
2014-12C	2014 Drainage Program	07/07/14	08/02/17	08/02/17	06/13/18	2.000%	-	95,000.00	-	95,000.00
2014-12E	Municipal Facilities Improvements	07/07/14	08/06/15	08/02/17	06/13/18	2.000%	238,000.00	238,000.00	238,000.00	238,000.00
2014-12F	9-1-1 System Upgrades/Reverse 9-1-1	07/07/14	08/06/15	08/02/17	06/13/18	2.000%	285,600.00	285,600.00	285,600.00	285,600.00
2014-12G	Soccer Field Lighting	07/07/14	08/06/15	08/02/17	06/13/18	2.000%	285,600.00	285,600.00	285,600.00	285,600.00
2015-10A	Library Books	07/06/15	08/04/16	08/02/17	06/13/18	2.000%	142,800.00	142,800.00	142,800.00	142,800.00
2015-10B	2015 Paving/Sidewalk Program	07/06/15	08/04/16	08/02/17	06/13/18	2.000%	747,000.00	747,000.00	747,000.00	747,000.00
2015-10C	2015 Drainage and GIS Mapping	07/06/15	08/04/16	08/02/17	06/13/18	2.000%	95,200.00	95,200.00	95,200.00	95,200.00
2015-10D	Radio System Upgrades	07/06/15	08/04/16	08/02/17	06/13/18	2.000%	2,580,000.00	2,580,000.00	2,580,000.00	2,580,000.00
2015-10E	Perrineville Rd and Federal Rd Traffic Signal	07/06/15	08/02/17	08/02/17	06/13/18	2.000%	-	800,000.00	-	800,000.00
2015-10F	Matchaponix and Spotswood Gravel Hill Road - Traffic Signal	07/06/15	08/04/16	08/02/17	06/13/18	2.000%	-	91,000.00	95,200.00	-
2015-10G	Sidewalks and Curbs Improvements	07/06/15	08/04/16	08/02/17	06/13/18	2.000%	104,700.00	104,700.00	104,700.00	104,700.00
2015-10H	Soccer Field Fence	07/06/15	08/04/16	08/02/17	06/13/18	2.000%	47,600.00	47,600.00	47,600.00	47,600.00
2015-21A	Soccer Complex Improvements	11/04/15	08/04/16	08/02/17	06/13/18	2.000%	1,142,000.00	1,142,000.00	1,142,000.00	1,142,000.00
2015-21B	Tennis Courts at High School	11/04/15	08/04/16	08/02/17	06/13/18	2.000%	285,700.00	285,700.00	285,700.00	285,700.00
2016-22A	Library Books	06/06/16	08/02/17	08/02/17	06/13/18	2.000%	-	142,800.00	-	142,800.00

Township of Monroe  
 County of Middlesex, New Jersey  
 General Capital Fund

Schedule of Bond Anticipation Notes

Ord. No.	Description	Date of Ordinance	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2016	Increase	Decrease	Balance Dec. 31, 2017
2016-22B	Spotswood Ave and Ellingham-Milling, Paving, Drainage and Concrete	06/06/16	08/02/17	08/02/17	06/13/18	2.000%	-	575,000.00	-	575,000.00
2016-22C	Drainage GIS Mapping	06/06/16	08/02/17	08/02/17	06/13/18	2.000%	-	71,400.00	-	71,400.00
2016-22D	Ponce and EMS Building Preliminary Planning	06/06/16	08/02/17	08/02/17	06/13/18	2.000%	-	571,000.00	-	571,000.00
2016-22E	Recreation Improvements - Daniel Ryan Field Restrooms, Gym floor	06/06/16	08/02/17	08/02/17	06/13/18	2.000%	-	138,000.00	-	138,000.00
2016-22F	Traffic- ADA & Intersection Signal Matchaponix, Pergola Ave. , Spotswood-Gravel Hill Road	06/06/16	08/02/17	08/02/17	06/13/18	2.000%	-	189,300.00	-	189,300.00
2016-22G	Library Parking Lot lighting	06/06/16	08/02/17	08/02/17	06/13/18	2.000%	-	380,900.00	-	380,900.00
2016-22I	Heavy Truck Lift	06/06/16	08/02/17	08/02/17	06/13/18	2.000%	-	32,400.00	-	32,400.00
							\$ 16,600,000.00	\$ 19,600,000.00	\$ 16,600,000.00	19,600,000.00
							C	C-2	C-2	C



Township of Monroe								
County of Middlesex, New Jersey								
General Capital Fund								
Schedule of Bonds and Notes Authorized But Not Issued								
Ord. No.	Improvement Description	Balance	Authorized	Bond		Budget	Bond	Balance
		Dec. 31, 2016	2017	Proceeds	Canceled	Appropriation	Anticipation Notes Issued	Dec. 31, 2017
2000-26	Recreation and Open Space	\$ 4,014,150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,014,150.00
2000-27	Farmland Preservation	190,450.00	-	-	-	-	\$ -	190,450.00
2004-24D	Demolition of Old Police Station	-	-	-	-	-	-	-
2004-24F	Woodcrest Circle Improvements	46,034.00	-	-	-	-	-	46,034.00
2002-40G	Intersection Applegarth/Prospect Plains Rds.	158,790.00	-	-	-	-	-	158,790.00
2000-12	Municipal Complex Improvements	-	-	-	-	-	-	-
2000-26D	Applegarth Roadway Improvements	-	-	-	-	-	-	-
2001-09B	Intersection Prospect Plains/Whitt/Concordia Rds.	-	-	-	-	-	-	-
2001-24A	Intersection Gravelhill/Union Valley Roads	-	-	-	-	-	-	-
2002-17E	Curbs and Sidewalks Spotswood/Englishtown Road	59,833.75	-	-	-	-	-	59,833.75
2002-17F	Improvements to Outcalt Park	931.00	-	-	-	-	-	931.00
2003-11D	Perrineville Road Bridge Replacement	13,000.00	-	-	13,000.00	-	-	-
2003-11E	Traffic Light at Perrineville Road and Schoolhouse Road	150,559.00	-	-	-	2,205.00	-	148,354.00
2007-03	James Monroe Park Improvements	165,000.00	-	-	-	6,500.00	-	158,500.00
2007-25A	Expansion of Park and Ride	33,094.00	-	-	-	-	-	33,094.00
2007-29E	Links Drive and Forsgate Drive	-	-	-	-	-	-	-
2009-10	Veterans Park Phase II	73.00	-	-	-	-	-	73.00
2011-17A	Library Books	-	-	-	-	-	-	-
2011-17B	2010 Paving/Sidewalk Program	200.00	-	-	-	-	-	200.00
2011-17C	2010 Drainage Program	-	-	-	-	-	-	-
2011-17D	Traffic Signal Perrineville Rd and Federal Rd	-	-	-	-	-	-	-
2011-17E	Traffic Signal Route 522 and Regency	-	-	-	-	-	-	-
2011-17F	Improvements to Disbrow Hill Road	146,000.00	-	-	-	-	-	146,000.00
2011-17G	Municipal Facility Improvements	-	-	-	-	-	-	-
2011-17H	Intersection Improv.- Prospect Plains and Applegarth Road	456,000.00	-	-	-	-	-	456,000.00
2012-29A	Library Books	-	-	-	-	-	-	-
2012-29B	2012 Paving/Sidewalk Program	200.00	-	-	-	-	-	200.00
2012-29D	Narrow Banding Radio Upgrades	131,500.00	-	-	-	-	-	131,500.00
2013-11G	Perrineville Rd/Union Valley Road Traffic Signal	238,000.00	-	-	-	-	-	238,000.00
2014-12B	2014 Paving/Sidewalk Program	400.00	-	-	-	-	-	400.00
2014-12C	2014 Drainage Program	95,200.00	-	-	-	-	95,000.00	200.00
2014-12D	Federal/Perrineville Rd Land Acq.	380,800.00	-	-	-	-	-	380,800.00
2015-10D	Radio System Upgrades	276,000.00	-	-	-	-	-	276,000.00
2015-10E	Perrineville Rd and Federal Rd	-	-	-	-	-	-	-
2015-10F	Traffic Signal	1,428,000.00	-	-	-	-	800,000.00	628,000.00
2015-10F	Matchaponix and Spotswood Gravel Hill Rd Traffic Signal	4,200.00	-	-	-	-	4,200.00	-
2015-10I	Walkable Community - Bike Routes	95,200.00	-	-	-	-	-	95,200.00
2015-21A	Soccer Complex Improvements	571,000.00	-	-	-	-	-	571,000.00
2015-21A	Intersection Gravel Hill Road	119,000.00	-	-	-	-	-	119,000.00
2016-22A	Library Books	142,800.00	-	-	-	-	142,800.00	-
2016-22B	Spotswood Ave and Ellingham-Milling, Paving, Drainage and Concrete improvements	575,000.00	-	-	-	-	575,000.00	-
2016-22C	Drainage GIS Mapping	71,400.00	-	-	-	-	71,400.00	-
2016-22D	Police and EMS Building Preliminary	571,000.00	-	-	-	-	571,000.00	-
2016-22E	Recreation Improvements - Daniel Ryan Field Restrooms, Gym floor	138,000.00	-	-	-	-	138,000.00	-
2016-22F	Traffic- ADA & Intersection Signal Matchaponix, Pergola Ave. , Spotswood-Gravel Hill Road	1,761,900.00	-	-	-	-	189,300.00	1,572,600.00
2016-22G	Library Parking Lot lighting	380,900.00	-	-	-	-	380,900.00	-
2016-22H	Concrete Repair -sidewalks, curbs	104,700.00	-	-	-	-	-	104,700.00
2016-22I	Heavy Truck Lift	32,400.00	-	-	-	-	32,400.00	-

Township of Monroe  
 County of Middlesex, New Jersey  
 General Capital Fund

Schedule of Bonds and Notes Authorized But Not Issued

Ord. No.	Improvement Description	Balance	Authorized	Bond		Budget	Bond	Balance
		Dec. 31, 2016	2017	Proceeds	Canceled	Appropriation	Anticipation Notes Issued	Dec. 31, 2017
2017-14A	Library Books	-	142,800.00	-	-	-	-	142,800.00
2017-14B	Paving, Sidewalks, Curbs	-	723,800.00	-	-	-	-	723,800.00
2017-14C	Monmouth Road Pedestrian Improvements	-	571,000.00	-	-	-	-	571,000.00
2017-14D	Traffic Signal Calming Devices	-	9,500.00	-	-	-	-	9,500.00
2017-14E	Playground Equipment Improvements	-	95,200.00	-	-	-	-	95,200.00
2017-14F	Police and EMS Building Preliminary Planning	-	380,900.00	-	-	-	-	380,900.00
2017-14G	Park and Ride Pavement and Lighting	-	238,000.00	-	-	-	-	238,000.00
2017-14H	Library Improvements including Drive Through	-	166,600.00	-	-	-	-	166,600.00
2017-14I	Perrineville Road and Schoolhouse Road Intersection and ADA Improvements	-	238,000.00	-	-	-	-	238,000.00
2017-14J	Improvements to Welding Bay	-	42,800.00	-	-	-	-	42,800.00
2017-14K	Community Center Bleacher improvements and Furniture	-	25,700.00	-	-	-	-	25,700.00
2017-17	2017 MCIA Revenue Bonds Equipment	-	1,439,040.00	1,199,200.00	239,840.00	-	-	-
2017-20	Acquisition of Real Property	-	2,375,000.00	-	-	-	-	2,375,000.00
		\$ 12,551,714.75	\$ 6,448,340.00	\$1,199,200.00	\$ 252,840.00	\$ 8,705.00	\$ 3,000,000.00	\$ 14,539,309.75
								Footnote C

**OTHER BONDS, NOTES AND LOANS**  
**MISCELLANEOUS BONDS, NOTES AND LOANS**

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

**6. Miscellaneous Bonds, Notes and Loans**

**(a) Issued**

Green Trust Loans	\$112,154.57	
<b>Miscellaneous Bonds, Notes and Loans Issued</b>		<b>\$112,154.57</b>

**(b) Authorized but not Issued**

	\$	
<b>Miscellaneous Bonds and Notes Authorized but not Issued</b>		<b>\$</b>

<b>Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued</b>		<b>\$112,154.57</b>
<b>Total of all Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued</b>		<b>\$84,593,425.05</b>

**DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES**

1. Amounts held or to be held for the sole purpose of paying general bonds and notes included

(a) Sinking funds on hand for term bonds

	\$	
		\$

(b) Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes

Open Space Acq. N.J.S.A. 40A:2-44(h)	\$13,367,701.00	
James Monroe Park Soccer Complex N.J.S.A. 40A:2-44(h)	\$1,567,005.00	
Veterans Park Phase II N.J.S.A. 40A:2-44(h)	\$2,835,567.00	
		\$17,770,273.00

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes

	\$	
		\$

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

	\$	
		\$

2. Bonds authorized by another Public Body to be guaranteed by the municipality \$

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)] \$

4. Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8) \$

5. Refunding Bonds (N.J.S.A 40A:2-52) \$

**Total Deductions Applicable to Other Bonds and Notes** \$17,770,273.00

**BONDS AUTHORIZED/ISSUED BY ANOTHER PUBLIC BODY TO BE GUARANTEED  
BY THE MUNICIPALITY**

<hr/>	\$	
<b>Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality</b>		\$
		<hr/>

**SPECIAL DEBT STATEMENT BORROWING POWER  
AVAILABLE UNDER NJSA 40A:2-7(f)**

1.	Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))		\$
2.	Obligations heretofore authorized during 2013 in excess of debt limitation and pursuant to:		
	(a) NJSA 40A:2-7, paragraph (d)	\$	
	(b) NJSA 40A:2-7, paragraph (f)	\$	
	(c) NJSA 40A:2-7, paragraph (g)	\$	
	Total		\$0.00
3.	Less 2012 authorizations repealed during 2013		\$
4.	Net authorizations during 2013		\$
5.	Balance of debt incurring capacity December 31, 2013 (NJSA 40:1-16(d))		\$0.00

**Obligations NOT Included in Gross Debt**

1.	Capital Leases and Other Commitments		
	MCIA Equipment Lease Program	\$239,771.10	
	<b>Total Leases and Other Comittments</b>		<u>\$239,771.10</u>
2.	Guarantees NOT included in Gross Debt – Public and Private		
		\$	
	<b>Total Guarantees NOT included in Gross Debt – Public and Private</b>		<u>\$</u>