

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>39,132</u>
NET VALUATION TAXABLE 2017	<u>7,467,121,344</u>
MUNICODE	<u>1213</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Township _____ of Monroe (Middlesex) County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: George Lang
Title: Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I George Lang am the Chief Financial Officer, License #N-0227, of the Township of Monroe (Middlesex), County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature	<u>George Lang</u>
Title	<u>Chief Financial Officer</u>
Address	<u>One Municipal Plaza</u> <u>Monroe Township, NJ 08831</u>
Phone Number	<u>732 521-4601</u>
Email	<u>glang@monroetwp.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Monroe (Middlesex) as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Firm Name
Address
Phone Number
Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Monroe (Middlesex)
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # PER DLGS of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Monroe (Middlesex)
Chief Financial Officer: George Lang
Signature: George Lang
Certificate #: N-0227
Date: 3/28/2018

22-6002092

 Fed I.D. #
 Monroe (Middlesex)

 Municipality
 Middlesex

 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$168,766.12	\$154,760.25	\$4,356.00

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

George Lang

 Signature of Chief Financial Officer

4/2/2018

 Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Monroe (Middlesex), County of Middlesex during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$7,611,921,370

Mitchell Elias
SIGNATURE OF TAX ASSESSOR

Monroe (Middlesex)
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Delinquent Taxes	1,818,542.03	
Tax Title Liens	375,959.72	
Property Acquired by Taxes	1,087,200.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	3,281,701.75	0.00
Cash Liabilities		
Reserve For Encumbrances		1,247,724.84
Prepaid Taxes		17,980,517.76
Tax Overpayments		15,783.54
Accounts Payable		311,362.91
Due to Grant Fund		480,149.73
Reserve for Route 33 Master Plan		27,497.19
Reserve for Codification		17,867.00
Reserve for Master Plan		94,316.25
Reserve for Proceeds from Sale of Municipal Assets		35,316.71
Reserve for Tax Appeals		333,821.25
Appropriation Reserves		2,974,577.17
Due to State of New Jersey - Senior Citizens & Veterans Deductions		32,908.40
Local District School Tax Payable		1.00
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		
Special District Taxes Payable		0.00
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	23,551,843.75
Current Fund Total		
Cash	36,695,504.86	
Due from State of NJ - Senior Citizens & Veterans Deductions		
Deferred Charges	140,000.00	
Deferred School Taxes	0.00	
Reserve for Receivables		3,281,701.75
School Taxes Deferred		0.00
Fund Balance		13,283,661.11
Investments		
Total	40,117,206.61	40,117,206.61

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due From Current Fund	480,149.73	
Reserve for Encumbrances		3,778.19
Cash	0.00	
Federal and State Grants Receivable	28,257.96	
Appropriated Reserves for Federal and State Grants		333,193.38
Unappropriated Reserves for Federal and State Grants		171,436.12
	508,407.69	508,407.69

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Reserve for Animal Control Expenses		18,707.36
Reserve for Encumbrances		13,408.00
Cash	32,115.36	
Deferred Charges	0.00	
Total Animal Control Fund	32,115.36	32,115.36
Trust Other Fund		
Cash -Utility Trust	5,054,018.37	
Due from HCD Block Grant	523,407.31	
Due From Water-Sewer Operating	81,204.89	
Trust Fund Deposits and Reserves		16,342,109.52
Reserve for Self Insurance		629,132.50
Reserve for Payroll Deposits		435,905.24
Reserve for Unemployment		183,294.06
Reserve for Developer Escrow		11,967,044.60
Reserve for HCD Block Grant		388,665.53
Reserve For Developers Escrow - Utility		4,962,324.61
Reserve for Encumbrances		427,062.19
Due to Water-Sewer Capital		1,963.47
Cash	29,678,871.15	
Deferred Charges	0.00	
Total	35,337,501.72	35,337,501.72
Municipal Open Space Trust Fund		
Reserve for Open Space		5,764,639.75
Reserve for Encumbrances		286,905.31
Cash	6,051,545.06	
Total Municipal Open Space Trust Fund	6,051,545.06	6,051,545.06

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>\$7,305.00</u>
	X	<u>%</u>
	(2)	<u>\$0.00</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>\$829.00</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>George Lang</u>
Signature:	<u>George Lang</u>
Certificate #:	<u>N-0227</u>
Date:	<u>4/2/2018</u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Affordable Housing Trust	\$10,787,698.28	\$1,346,105.76	503,020.48	\$11,630,783.56
Reserve for Environmental Disturbance Trust	\$18,500.00	\$		\$18,500.00
Street Vacations	\$11,756.85	\$		\$11,756.85
POAA	\$1,350.01	\$42.00		\$1,392.01
Road Opening	\$34,980.11	\$15,840.48	17,370.00	\$33,450.59
Recycling	\$64,986.36	\$14,738.99	3,447.76	\$76,277.59
Mining Escrow	\$9,360.89	\$0.00	256.00	\$9,104.89
Premiums on Tax Sale Certifiicates	\$1,351,300.00	\$478,900.00	663,300.00	\$1,166,900.00
Animal Control Donations	\$225.00	\$0.00	0.00	\$225.00
Cultural Arts Donations	\$300.69	\$0.00	0.00	\$300.69
L.E.A.D Program	\$6,724.63	\$0.00	0.00	\$6,724.63
Historic Preservation	\$7,909.14	\$30.00	0.00	\$7,939.14
Municipal Alliance	\$273.13	\$0.00	0.00	\$273.13
Police Donations	\$227.04	\$0.00	0.00	\$227.04
Sr. Citizen Transportation Donation	\$34.00	\$0.00	0.00	\$34.00
Shade Tree Commission	\$9,690.75	\$0.00	0.00	\$9,690.75
Charlotte Eder Donation	\$629,497.85	\$0.00	26,265.00	\$603,232.85
Senior Center Facility Donation	\$100.00	\$0.00	0.00	\$100.00
Miscellaneous Donations	\$489.00	\$0.00	0.00	\$489.00
Public Defender Fees	\$0.00	\$6,014.00	5,185.00	\$829.00
Police Off-Duty Trust	\$229,244.26	\$562,728.96	517,954.57	\$274,018.65
Storm Recovery Fund	\$120,162.83	\$100,000.00	150,000.00	\$70,162.83
Shade Tree Replacement	\$399,025.29	\$3,070.00	34,350.00	\$367,745.29
Police Forfeited Funds	\$20,817.19	\$3,878.62	0.00	\$24,695.81
Police Forfeited Funds - DEA	\$4,250.94	\$13.99	0.00	\$4,264.93
Detention Basin Escrow	\$1,746,150.52	\$50,783.20	85,789.19	\$1,711,144.53
Other Escrows	\$15,518.58	\$30,388.81	12,813.43	\$33,093.96
Accumulated Absenses	\$98,191.63	\$202,000.00	167,933.56	\$132,258.07
Accumulated Absences - Utility	\$132,255.04	\$0.00	0.00	\$132,255.04

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Recreation Trips	\$7,489.29	\$278,242.39	271,491.99	\$14,239.69
Totals	\$15,708,509.30	\$3,092,777.20	\$2,459,176.98	\$16,342,109.52

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Deferred Charges to Future Taxation - Unfunded	34,139,309.75	
Deferred Charge to Future Taxation - Funded	50,693,886.40	
Reserve for Encumbrances		3,310,273.71
Due From Developer	15,500.00	
Grants Receivable	4,600,614.06	
Miscellaneous Reserves		545,557.03
Reserve for Debt Service		709,500.00
Reserve for Receivables		325,500.00
Reserve for Affordable Housing - Capital		1,611,907.29
MCIA Lease Agreements		239,771.10
Est. Proceeds Bonds and Notes Authorized	14,539,309.75	
Bonds and Notes Authorized but Not Issued		14,539,309.75
Cash	10,610,404.49	
Deferred Charges	0.00	
General Capital Bonds		50,341,960.73
Assessment Serial Bonds		0.00
Bond Anticipation Notes		19,600,000.00
Assessment Notes		
Loans Payable		112,154.57
Loans Payable		0.00
Improvement Authorizations - Funded		4,547,049.98
Improvement Authorizations - Unfunded		18,016,491.22
Capital Improvement Fund		184,000.00
Down Payments on Improvements		0.00
Capital Surplus		515,549.07
Total	114,599,024.45	114,599,024.45

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Water-Sewer Operating Fund	186,269.26	11,075,259.25	423,132.42	10,838,396.09
Water-Sewer Capital Fund	0.00	10,597,312.49	677,876.08	9,919,436.41
Water-Sewer Trust Fund	20,124.10	5,149,432.52	115,538.25	5,054,018.37
Current	4,417,457.15	35,996,354.75	3,718,307.04	36,695,504.86
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		32,170.56	55.20	32,115.36
Trust - Other	4,719.25	29,990,665.21	316,513.31	29,678,871.15
Municipal Open Space Trust Fund		6,051,545.06		6,051,545.06
Capital - General	22,895.63	10,587,563.86	55.00	10,610,404.49
Total	4,651,465.39	109,480,303.70	5,251,477.30	108,880,291.79

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: George Lang Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Collection Account-Amboy Bank	73,897.26
Revenue Fund-Amboy Bank	769.53
Revenue Fund-Amboy Bank Investment	5,649,000.00
Operating Fund-Amboy Bank	674,887.91
General Fund-Amboy Bank	654.68
General Fund-Amboy Bank	314,000.00
General Fund-Garden State Bank	1,851,699.70
Rate Stabilization Fund-Amboy Bank	212.73
Rate Stabilization Fund-Garden State Bank	2,510,137.44
Capital Fund-Amboy Bank	4,232,568.20
Renewal and Replacement Investment	1,451,000.00
Capital Projects Fund	206.69
Capital Projects Fund	4,913,000.00
Payroll-Amboy Bank	23,951.68
Conflict Escrow Account-Amboy Bank	251,115.80
Winterizer Account-Amboy Bank	4,274.14
Review & Inspection-TD Bank	3,400,395.87
Review and Inspection-TD Bank	91,184.60
Developer Reimbursement-TD Bank	1,375,889.22
Medical Claims-Amboy Bank	2,621.21
Renewal and Replacement	537.60
Current Fund - TD Bank	12,266,341.69
Current Account - Garden State Community Bank	13,591,496.89
Current Fund - Provident Bank	837,588.80
Current Fund- Santander	4,721,008.11
Current Fund- BCB Bank	4,337,941.39
Current Fund Ambulance Account	127,021.18
Current Fund- Intermedix	114,956.69
Animal Control Fund - TD Bank	32,170.56
Trust Fund	2,853,046.38
Trust Detention Basin TD Bank	1,746,249.38
Payroll Agency-TD Bank	407,198.89
Payroll Account TD Bank	41,655.92
Unemployment Trust - TD Bank	183,294.06
Affordable Housing Trust - TD Bank	11,857,382.20
Trust Claims Account TD Bank	333,663.89
Trust Benefits Account TD Bank	116,176.51
Engineering Escrow TD Bank	22,332.30
Trust Workers Comp TD Bank	98,040.01
Performance Bonds TD Bank	10,017,227.11
Engineer Inspection Escrow - TD Bank	1,416,212.83
Planning and Zoning Escrow TD Bank	729,094.68
Planning and Zoning Escrow - TD Bank	16,102.60
Open Space Trust - TD Bank	6,051,545.06
Police Enforcement Trust - TD Bank	24,695.81
DEA Forfeiture Trust TD Bank	4,264.93
Recreation Trust - TD Bank	14,523.72
Trust Retiree Medical - TD Bank	109,503.99
Capital Fund- TD Bank	115,230.51
Capital Fund BCB Bank	8,263,330.74
Capital Fund 1st Constitution	597,095.32
Affordable Housing Capital - TD Bank	1,611,907.29
Total	109,480,303.70

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
NJ DOT Perrineville Road Sidewalks	99,740.50	0.00	37,484.65	62,255.85		0.00	
NJ DOT - Federal Road	250,000.00	0.00	250,000.00			0.00	
ANJEC Grant Community Gardern/Butterfly	335.00	0.00	0.00	335.00		0.00	
USFOJ Bulletproof Partnership Program-2015	3,344.60	0.00	3,344.60			0.00	
Sustainable NJ Grant - 2016	10,000.00	0.00	0.00			10,000.00	
Clean Communities Program	0.00	89,328.64	89,328.64	0.00		0.00	
Green Communities Grant	0.00	3,000.00	0.00			3,000.00	
NJ DEP Recycling Tonnage Grant	0.00	136,349.42	136,349.42			0.00	
Drunk Driving Enforcement Fund	0.00	7,468.08	7,468.08			0.00	
Drive Sober or Get Pulled Over-Labor Day	0.00	5,500.00	5,500.00			0.00	
Drive Sober or Get Pulled Over - End of Year	0.00	5,500.00	0.00			5,500.00	
Distracted Driving Grant	0.00	5,500.00	5,479.36	20.64		0.00	
State Body Armor Replacement Program	0.00	4,838.64	4,838.64			0.00	
USDOJ Bulletproof Partnership Program-2017	0.00	3,478.86	0.00			3,478.86	
USDOJ Bulletproof Vest Partnership Program-2016	3,811.50	0.00	1,011.40			2,800.10	
Middlesex County Senior Outreach 2016	1,765.00	0.00	1,765.00			0.00	
Municipal Court Alcohol Education Rehab Program	0.00	1,608.50	1,608.50			0.00	
Middlesex County Senior Outreach	0.00	8,000.00	5,521.00			2,479.00	
Middleswx County Cultural Arts	0.00	4,000.00	3,000.00			1,000.00	
Total	368,996.60	274,572.14	552,699.29	62,611.49		28,257.96	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
NJDOT Perrineville Road Sidewalks	28,269.00	0.00	0.00	0.00	28,269.00		0.00	
Drunk Driving Enforcement Fund	6,745.62	0.00	7,468.08	8,321.13			5,892.57	
NJDEP Recycling Tonnage Grant	162,988.96	136,349.42	0.00	44,347.58			254,990.80	
Municipal Court Alcohol Education Rehab Fund	1,094.60	0.00	1,608.50	700.00			2,003.10	
Drive Sober or Get Pulled Over End of Year 2017	0.00	0.00	5,500.00	4,400.00			1,100.00	
Drive Sober or Get Pulled Over - Labor Day 2017	0.00	0.00	5,500.00	5,500.00			0.00	
Distracted Driving Grant	0.00	5,500.00		5,479.36	20.64		0.00	
State Body Armor Replacement Fund	6,041.06	0.00	4,838.64	4,356.00			6,523.70	
USDOJ Bulletproof Vest Partnership Program	7,168.42	0.00	3,478.86	4,356.00			6,291.28	
Clean Communities	60,095.33	0.00	89,328.64	97,035.54			52,388.43	
Green Communities	0.00	0.00	3,000.00	3,000.00			0.00	
Middlesex County Area Senior Outreach	0.00	16,000.00	3,000.00	19,000.00			0.00	
Middlesex County Cultural Arts	0.00	4,000.00	0.00	4,000.00			0.00	
ANJEC Grant Butterfly Park/Community Garden	66.03	0.00			66.03		0.00	
Sustainable NJ - Small Grant	4,003.50						4,003.50	
Total	276,472.52	161,849.42	123,722.72	200,495.61	28,355.67		333,193.38	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	136,349.42	136,349.42		171,436.12			171,436.12	
Total	136,349.42	136,349.42	0.00	171,436.12	0.00		171,436.12	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		106,962,459.00
Paid	106,962,458.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	1.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance		
Total	106,962,459.00	106,962,459.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		1,120,068.20
Added and Omitted Levy		18,421.63
Interest Earned		
Expenditures	1,138,489.83	
Balance December 31, 2017 85046-00	0.00	
Total	1,138,489.83	1,138,489.83

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017		
County Taxes 80003-01		
Due County for Added and Omitted Taxes 80003-02		
2017 Levy		
General County 80003-03		31,541,821.75
County Library 80003-04		
County Health		
County Open Space Preservation		2,563,788.63
Due County for Added and Omitted Taxes 80003-05		494,053.74
Paid	34,599,664.12	
Balance December 31, 2017		
County Taxes	0.00	
Due County for Added and Omitted Taxes	0.00	
Total	34,599,664.12	34,599,664.12

Paid for Regular County Levies 34,105,610.38

Paid for Added and Omitted Taxes 494,053.74

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Municipal Fire Districts		11,339,271.00
Total 2017 Levy 80003-07		11,339,271.00
Paid 80003-08	11,339,271.00	
Balance December 31, 2017 80003-09	0.00	
Total	11,339,271.00	11,339,271.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	7,400,000.00	7,400,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	10,487,353.42	10,647,388.47	160,035.05
Added by NJS40A:4-87	123,722.72	123,722.72	0.00
Total Miscellaneous Revenue Anticipated 80103-	10,611,076.14	10,771,111.19	160,035.05
Receipts from Delinquent Taxes 80104-	1,300,000.00	1,463,891.94	163,891.94
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	34,153,170.71		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	2,815,343.53		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	36,968,514.24	40,991,699.67	4,023,185.43
Total	56,279,590.38	60,626,702.80	4,347,112.42

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		191,281,583.62
Amount to be Raised by Taxation		
Local District School Tax 80109-00	106,962,459.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	34,105,610.38	
Due County for Added and Omitted Taxes 80112-00	494,053.74	
Special District Taxes 80113-00	11,339,271.00	
Municipal Open Space Tax 80120-00	1,138,489.83	
Reserve for Uncollected Taxes 80114-00		3,750,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	40,991,699.67	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	195,031,583.62	195,031,583.62

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Clean Communities Program	89,328.64	89,328.64	0.00
Community Forestry Mgt Plan-Green Communities	3,000.00	3,000.00	0.00
Municipal Court Alcohol Ed and Rehab Grant	1,608.50	1,608.50	0.00
Office on Aging Area Plan Grant	3,000.00	3,000.00	0.00
Drive Sober or Get Pulled Over - Labor Day	5,500.00	5,500.00	0.00
Drunk Driving Enforcement Fund	7,468.08	7,468.08	0.00
State Body Armor Grant	4,838.64	4,838.64	0.00
Bulletproof Vest Partnership Program	3,478.86	3,478.86	0.00
Drive Sober or Get Pulled Over - End of Year	5,500.00	5,500.00	0.00
	123,722.72	123,722.72	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ George Lang _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	56,155,867.66
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	123,722.72
Appropriated for 2017 (Budget Statement Item 9)	80012-03	56,279,590.38
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	56,279,590.38
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	56,279,590.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	49,555,009.54
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,750,000.00
Reserved	80012-10	2,974,577.17
Total Expenditures	80012-11	56,279,586.71
Unexpended Balances Cancelled (see footnote)	80012-12	3.67

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Prior Year Tax Refund Total Vet	24,280.75	
Unexpended Balances of CY Budget Appropriations		3.67
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		160,035.05
Excess of Anticipated Revenues: Delinquent Tax Collections		163,891.94
Excess of Anticipated Revenues: Required Collection of Current Taxes		4,023,185.43
Miscellaneous Revenue Not Anticipated		602,586.41
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Sale of Municipal Assets (Credit)		
Deferred School Tax Revenue: Balance January 1, CY		
Unexpended Balances of PY Appropriation Reserves (Credit)		2,603,421.54
Prior Years Interfunds Returned in CY (Credit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Cancelation of Reserves for Federal and State Grants (Credit)		28,355.67
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Interfund Advances Originating in CY (Debit)		
Cancellation of Federal and State Grants Receivable (Debit)	62,611.49	
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	7,246.18	
Refund of Prior Year Revenue (Debit)	2,149.10	
Surplus Balance	7,485,192.19	
Deficit Balance		
	7,581,479.71	7,581,479.71

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fee- Senior Cits and Vets	14,829.00
Prior Year Reimbursements	34,867.10
NSF Fees	960.00
Cell Tower Fees	20,641.20
Facility Rental Fees	12,320.01
Vending Machine Revenue	5,457.00
Closeout Prior Year MCI (No Debt Outstanding)	58,092.32
Refunds and Rebate	7,239.26
Homestead Rebate Reimbursement	3,538.20
Motor Vehicle Inspections	11,064.50
Tax Collector Fees	13,405.72
FEMA Reimbursement - Sandy	397,207.68
FEMA Reimbursement - Winter Storm 2016	15,961.11
Miscellaneous	7,003.31
Total Amount of Miscellaneous Revenues Not Anticipated	602,586.41

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		7,485,192.19
Amount Appropriated in the CY Budget - Cash	7,400,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		13,198,468.92
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	13,283,661.11	
	20,683,661.11	20,683,661.11

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		36,695,504.86
Investments		
Sub-Total		36,695,504.86
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	23,551,843.75
Cash Surplus	80014-09	13,143,661.11
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	140,000.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	140,000.00
	80014-15	13,283,661.11

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	179,211,098.51
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	11,360,496.17
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	2,796,099.56
5a.	Subtotal 2017 Levy	193,367,694.24	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	193,367,694.24
6.	Transferred to Tax Title Liens	82107-00	29,799.51
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	243,082.37
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	1,157,333.01
	In 2017 *	82122-00	186,733,334.74
	Homestead Benefit Revenue	82124-00	2,652,598.18
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	738,317.69
	Total to Line 14	82111-00	191,281,583.62
11.	Total Credits		191,554,465.50
12.	Amount Outstanding December 31, 2017	83120-00	1,813,228.74
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.9212 82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		191,281,583.62
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		191,281,583.62

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$193,367,694.24, and Item 10 shows \$191,281,583.62, the percentage represented by the cash collections would be \$191,281,583.62 / \$193,367,694.24 or 98.9212. The correct percentage to be shown as Item 13 is 98.9212%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)		
Balance Jan 1, CY: Due To State of New Jersey (Credit)		23,248.60
Sr. Citizens Deductions Per Tax Billings (Debit)	74,500.00	
Veterans Deductions Per Tax Billings (Debit)	657,750.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	17,202.40	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		11,134.71
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		7,246.18
Received in Cash from State (Credit)		740,731.31
Balance December 31, 2017	32,908.40	
	782,360.80	782,360.80

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	74,500.00
Line 3	657,750.00
Line 4	17,202.40
Sub-Total	749,452.40
Less: Line 7	11,134.71
To Item 10	738,317.69

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			400,000.00
Taxes Pending Appeals	400,000.00		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		66,178.75	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		333,821.25	
Taxes Pending Appeals*	333,821.25		
Interest Earned on Taxes Pending Appeals	0.00		
		400,000.00	400,000.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Luann McGraw

Signature of Tax Collector

T-1353

3/9/2018

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017	
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-			
2. Local District School Tax -	Actual 80016- Estimate 80017-			
3. Regional School District Tax -	Actual 80025- Estimate 80026-			
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-			
5. County Tax	Actual 80020- Estimate 80021-			
6. Special District Taxes	Actual 80022- Estimate 80023-			
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-			
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by %	[820034-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			<p>* Must not be stated in an amount less than "actual" Tax of year2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Amount to be Raised by Taxation in Municipal Budget		80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2017		2,061,444.48	XXXXXXXXXX
A. Taxes	83102-00	1,714,348.96	XXXXXXXXXX
B. Tax Title Liens	83103-00	347,095.52	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX	255,167.45
B. Tax Title Liens	83106-00	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX	-
B. Tax Title Liens	83109-00	XXXXXXXXXX	-
4. Added Taxes	83110-00	7,246.18	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	2,881.96
B. Tax Title Liens - Transfers from Taxes	83107-00	2,881.96	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,813,523.21
8. Totals		2,071,572.62	2,071,572.62
9. Balance Brought Down		1,813,523.21	XXXXXXXXXX
10 Collected:		XXXXXXXXXX	1,463,891.94
A. Taxes	83116-00	1,458,232.44	XXXXXXXXXX
B. Tax Title Liens	83117-00	5,659.50	XXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale	83118-00	1,842.23	XXXXXXXXXX
12. 2017 Taxes Transferred to Liens	83119-00	29,799.51	XXXXXXXXXX
13. 2017 Taxes	83123-00	1,813,228.74	XXXXXXXXXX
14. Balance December 31, 2017		XXXXXXXXXX	2,194,501.75
A. Taxes	83121-00	1,818,542.03	XXXXXXXXXX
B. Tax Title Liens	83122-00	375,959.72	XXXXXXXXXX
15. Totals		3,658,393.69	3,658,393.69

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 80.72%

17. Item No. 14 multiplied by percentage shown above is
and represents the maximum amount that may be anticipated in 2018.

1,771,401.81
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	1,087,200.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		1,087,200.00
	1,087,200.00	1,087,200.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 (84125-00)	_____
Realized in 2017 Budget	_____
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
 Subtotal Current Fund	 \$	 \$	 \$	 \$
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
 Total Deferred Charges	 \$0.00	 \$0.00	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
_____	_____	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
_____	_____	_____	\$	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
7/6/2016	Update of Master Plan	175,000.00	35,000.00	175,000.00	35,000.00		140,000.00
Totals		175,000.00	35,000.00	175,000.00	35,000.00	0.00	140,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

George Lang
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

George Lang
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Bonds Payable			51,815,000.00	
Bonds Payable			2,632,031.33	
Outstanding January 1, CY (Credit)				
Issued (Credit)			1,169,887.50	
Paid (Debit)		5,274,958.10		
Cancelled (Debit)				
Outstanding Dec. 31, 2017	80033-04	50,341,960.73		
		55,616,918.83	55,616,918.83	
2018 Bond Maturities – General Capital Bonds			80033-05	4,730,000.00
2018 Interest on Bonds	80033-06		1,307,525.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80033-10	0.00		
		0.00	0.00	
2018 Bond Maturities – General Capital Bonds			8003-11	
2018 Interest on Bonds	80033-12			

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		125,883.23	
Issued (Credit)			
Paid (Debit)	13,728.66		
Outstanding Dec. 31,2017	80033-04	112,154.57	
	125,883.23	125,883.23	
2018 Loan Maturities		80033-05	14,004.61
2018 Interest on Loans		80033-06	2,173.42
Total 2018 Debt Service for Loan		80033-13	16,178.03

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10	0.00	
		0.00	0.00
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
 TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
See Attached BAN Schedule			19,600,000.00	6/13/2018	2.00	423,000.00	338,644.43	6/13/2018
	0.00		19,600,000.00			423,000.00	338,644.43	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2000-26 Recreation and Open Space	1,500,000.00	08/06/15	4,500,000.00	06/13/18	2.00%	57,000.00	77,750.00	06/13/18
2007-29E Links Drive and Forsgate Drive	70,200.00	08/06/15	70,200.00	06/13/18	2.00%	4,000.00	1,212.90	06/13/18
2011-17A Library Books	190,400.00	08/06/15	190,400.00	06/13/18	2.00%	22,000.00	3,289.69	06/13/18
2011-17B 2010 Paving/Sidewalk Program	571,000.00	08/06/15	571,000.00	06/13/18	2.00%	15,000.00	9,865.61	06/13/18
2011-17C 2010 Drainage Program	142,800.00	08/06/15	142,800.00	06/13/18	2.00%	8,000.00	2,467.27	06/13/18
2011-17D Traffic Signal Perrineville Rd and Federal Rd	333,200.00	08/06/15	333,200.00	06/13/18	2.00%	26,000.00	5,756.96	06/13/18
2011-17E Traffic Signal Route 522 and Regency	238,000.00	08/06/15	238,000.00	06/13/18	2.00%	19,000.00	4,112.11	06/13/18
2011-17F Improvements to Disbrow Hill Road	25,000.00	08/06/15	25,000.00	06/13/18	2.00%	2,000.00	431.94	06/13/18
2011-17G Municipal Facility Improvements	271,000.00	08/06/15	271,000.00	06/13/18	2.00%	15,000.00	4,682.28	06/13/18
2011-17H Intersection Improv. - Prospect Plains and Applegarth Road	20,000.00	08/06/15	20,000.00	06/13/18	2.00%	2,000.00	345.56	06/13/18
2012-29A Library Books	190,400.00	08/06/15	190,400.00	06/13/18	2.00%	22,000.00	3,289.69	06/13/18
2012-29B 2012 Paving/Sidewalk Program	571,000.00	08/06/15	571,000.00	06/13/18	2.00%	15,000.00	9,865.61	06/13/18
2012-29C 2012 Drainage Program	142,800.00	08/06/15	142,800.00	06/13/18	2.00%	8,000.00	2,467.27	06/13/18
Totals						-	-	

Sheet 33

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2012-29D Narrow Banding Radio Upgrades	235,000.00	08/06/15	435,000.00	06/13/18	2.00%	34,000.00	7,515.83	06/13/18
2013-11A Library Books	142,800.00	08/06/15	142,800.00	06/13/18	2.00%	16,000.00	2,467.27	06/13/18
2013-11B 2013 Paving/Sidewalk Program	476,000.00	08/06/15	476,000.00	06/13/18	2.00%	13,000.00	8,224.22	06/13/18
2013-11C 2013 Drainage Program	142,800.00	08/06/15	142,800.00	06/13/18	2.00%	8,000.00	2,467.27	06/13/18
2013-11D Cedar Pond Improvements	95,200.00	08/06/15	95,200.00	06/13/18	2.00%	6,000.00	1,644.84	06/13/18
2013-11E Municipal Facility Improvements	285,600.00	08/06/15	285,600.00	06/13/18	2.00%	16,000.00	4,934.53	06/13/18
2013-11F Generators Senior Center/Community Center	499,800.00	08/06/15	499,800.00	06/13/18	2.00%	18,000.00	8,635.43	06/13/18
2014-12A Library Books	142,800.00	08/06/15	142,800.00	06/13/18	2.00%	16,000.00	2,467.27	06/13/18
2014-12B 2014 Paving/Sidewalk Program	405,000.00	08/06/15	904,000.00	06/13/18	2.00%	24,000.00	15,619.11	06/13/18
2014-12C 2014 Drainage Program	95,000.00	08/02/17	95,000.00	06/13/18	2.00%	-	1,641.39	06/13/18
2014-12E Municipal Facilities Improvements	238,000.00	08/06/15	238,000.00	06/13/18	2.00%	13,000.00	4,112.11	06/13/18
2014-12F 9-1-1 System Upgrades/Reverse 911	285,600.00	08/06/15	285,600.00	06/13/18	2.00%	22,000.00	4,934.53	06/13/18
2014-12G Soccer Field Lighting	285,600.00	08/06/15	285,600.00	06/13/18	2.00%	22,000.00	4,934.53	06/13/18
2002-17 Improvements to Outcault Park	73,000.00	08/04/16	73,000.00	06/13/18	2.00%	-	1,261.28	06/13/18
2009-10 Veterans Park Phase II	92,000.00	08/04/16	92,000.00	06/13/18	2.00%		1,589.56	06/13/18
Totals								

Sheet 33A

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2015-10A Library Books	142,800.00	08/04/16	142,800.00	06/13/18	2.00%		2,467.27	06/13/18
2015-10B 2015 Paving/Sidewalk Program	747,000.00	08/04/16	747,000.00	06/13/18	2.00%		12,906.50	06/13/18
2015-10C 2015 Drainage and GIS Mapping	95,200.00	08/04/16	95,200.00	06/13/18	2.00%		1,644.84	06/13/18
2015-10D Radio System Upgrades	2,580,000.00	08/04/16	2,580,000.00	06/13/18	2.00%		44,576.67	06/13/18
2015-10E Perrineville Rd/Federal Rd Traffic Signal	800,000.00	08/02/17	800,000.00	06/13/18	2.00%		13,822.22	06/13/18
2015-10F Matchaponix and Spotswood Gravel Hill Road - Traffic Signal	91,000.00	08/04/16	95,200.00	06/13/18	2.00%		1,644.84	06/13/18
2015-10G Sidewalks and Curbs Improvements	104,700.00	08/04/16	104,700.00	06/13/18	2.00%		1,808.98	06/13/18
2015-10H Soccer Field Fence	47,600.00	08/04/16	47,600.00	06/13/18	2.00%		822.42	06/13/18
2015-21A Soccer Complex Improvements	1,142,000.00	08/04/16	1,142,000.00	06/13/18	2.00%		19,731.22	06/13/18
2015-21B Tennis Courts at High School	285,700.00	08/04/16	285,700.00	06/13/18	2.00%		4,936.26	06/13/18
2016-22A Library Books	142,800.00	08/02/17	142,800.00	06/13/18	2.00%		2,467.27	06/13/18
2016-22B Spotswood Ave, Ellingham Imp	575,000.00	08/02/17	575,000.00	06/13/18	2.00%		9,934.72	06/13/18
2016-22C Drainage/GIS mapping	71,400.00	08/02/17	71,400.00	06/13/18	2.00%		1,233.63	06/13/18
2016-22D Police/EMS Building Planning	571,000.00	08/02/17	571,000.00	06/13/18	2.00%		9,865.61	06/13/18
2016-22E Recreation imp: Ryan Field, gym	138,000.00	08/02/17	138,000.00	06/13/18	2.00%		2,384.33	06/13/18
Totals			18,997,400.00				328,232.84	

Sheet 33B

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33C

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2016-22F Traffic- ADA & Intersection Signal Matchaponix, Pergola Ave. , Spotswood-Gravel Hill Road	189,300.00	08/02/17	189,300.00	06/13/18	2.00%		3,270.68	06/13/18
2016-22G Library Parking Lot Lighting	380,900.00	08/02/17	380,900.00	06/13/18	2.00%		6,581.11	06/13/18
2016-22I Heavy Truck Lift	32,400.00	08/02/17	32,400.00	06/13/18	2.00%		559.80	06/13/18
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
			19,600,000.00			423,000.00	338,644.43	

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.
 **Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2015 prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
MCIA Capital Equipment Lease Program -2013	14,586.14	14,586.14	583.44
MCIA Capital Equipment Lease Program -2014	30,183.32	14,868.63	989.75
MCIA Capital Equipment Lease Program -2016	54,787.62	12,997.48	2,202.80
MCIA Capital Equipment Lease Program -2015	68,998.39	22,248.93	2,679.62
MCIA Capital Equipment Lease Program -2017	71,215.63	13,413.79	2,313.40
Subtotal	239,771.10	78,114.97	8,769.01
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	308,769.49	100,363.90	11,448.63
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
See Attached	5,865,901.04	18,351,427.30	6,731,040.00	1,417,112.63	9,548,788.99	253,150.78	4,547,049.98	18,016,491.22
Total	5,865,901.04	18,351,427.30	6,731,040.00	1,417,112.63	9,548,788.99	253,150.78	4,547,049.98	18,016,491.22

Township of Monroe
 County of Middlesex, New Jersey
 General Capital Fund

Schedule of Improvement Authorizations

2017 Authorizations

Ord. No.	Improvement Description	Balance, Dec. 31, 2016			2016 Encumbered	Capital Improvement Fund	Deferred Charges to Future Taxation	Grants, Refunds and Other Contributions	Canceled	2017		Balance, Dec. 31, 2017	
		Funded	Unfunded							Encumbered	Expended	Funded	Unfunded
2001-20	Affordable Housing 2001	\$ 20,033.71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,033.71	\$ -	\$ -	
2002-24	Affordable Housing 2002	13,420.39	-	-	-	-	-	-	-	13,420.39	-	-	
2003-21	Affordable Housing 2003	2,447.60	-	-	-	-	-	-	-	2,447.60	-	-	
2004-27	Affordable Housing 2004	72,952.30	-	-	-	-	-	-	-	72,952.30	-	-	
2005-35	Affordable Housing 2005	187,295.26	-	-	-	-	-	-	3,286.82	46,322.37	137,686.07	-	
1994-16	Cultural and Heritage Museum	-	-	683.78	-	-	-	-	683.78	-	-	-	
1998-24D	Historic Site Improvements	-	-	199.05	-	-	-	-	199.05	-	-	-	
1998-24E	Farmland Preservation	47,869.15	-	-	-	-	-	-	-	-	47,869.15	-	
2002-40	Intersection of Applegarth Rd./ Prospect Plains Road	10,704.76	158,790.00	-	-	-	-	-	-	-	10,704.76	158,790.00	
1999-17	Recreation and Open Space	91,200.50	-	-	-	-	-	-	-	-	91,200.50	-	
2000-12	Municipal Complex Improvements	56,407.66	-	18,497.53	-	-	-	-	9,911.64	17,215.59	47,777.96	-	
2000-26A	Recreation and Open Space	-	7,947,432.68	12,168.00	-	-	-	-	12,168.00	4,875.69	-	7,942,556.99	
2000-26B	Farmland Preservation	604,216.05	190,450.00	-	-	-	-	-	-	-	604,216.05	190,450.00	
2000-26C	Historic Site Improvements	-	-	5,855.80	-	-	-	-	5,855.80	-	-	-	
2002-17B	Intersection of Forsgate Dr./Applegarth Rd./Possum	358,262.97	-	-	-	-	-	-	-	-	358,262.97	-	
2002-17E	Curbs and Sidewalks on Spotswood Englishtown	26,739.97	59,833.8	-	-	-	-	-	-	-	26,739.97	59,833.75	
2002-17F	Improvements to Outcalt Park	-	38,235.29	2,215.25	-	-	-	-	2,183.25	8,017.45	-	30,249.84	
2003-11D	Perrineville Road Bridge Replacement	310.78	13,000.00	-	-	-	-	13,310.78	-	-	-	-	
2003-11E	Traffic Light at Perrineville Road and Schoolhouse	-	148,354.21	-	-	-	-	-	-	-	0.21	148,354.00	
2003-11F	Traffic Light at Union Valley Road and Perrineville	137,869.54	-	7,698.75	-	-	-	-	4,050.00	-	141,518.29	-	
2003-46	Various Applegarth Road Intersections	-	-	1,534.00	-	-	-	-	1,534.00	-	-	-	
2004-24F	Woodcrest Circle Improvements	-	46,034.00	-	-	-	-	-	-	-	-	46,034.00	
2005-32B	2005 Road Paving & Sidewalk Program	-	-	516.50	-	-	-	-	-	-	516.50	-	
2006-10A	Library Expansion	4,274.36	-	-	-	-	-	-	-	-	3,450.00	824.36	
2006-10B	Community Center Addition	3,045.50	-	12,858.85	-	-	-	-	-	12,858.85	3,045.50	-	
2006-10C	New Senior Center	137,030.42	-	13,840.13	-	-	-	-	19,230.63	-	131,639.92	-	
2006-14C	Daniel P. Ryan Field Restrooms	137,847.40	-	3,232.88	-	-	-	-	1,290.13	1,942.75	137,847.40	-	
2006-14D	2006 Drainage Program	27,086.07	-	598.00	-	-	-	-	598.00	27,086.07	-	-	
2006-14E	Dey Farm England House	-	-	1,341.87	-	-	-	-	1,341.87	-	-	-	
2007-03	James Monroe Park Improvements	-	158,503.72	-	-	-	-	-	-	-	3.72	158,500.00	
2007-25A	Expansion of Park and Ride	62,609.88	33,094.00	-	-	-	-	-	-	-	62,609.88	33,094.00	
2007-25C	2007 Paving and Sidewalks	6,623.59	-	-	-	-	-	-	-	6,623.59	-	-	
2007-29B	Construction of EMS Fire Facility Fire District 2	28,823.08	-	-	-	-	-	-	-	-	28,823.08	-	
2007-29D	Farmland Preservation	20,679.11	-	-	-	-	-	-	-	-	20,679.11	-	
2007-29E	Links Drive and Forsgate Drive	-	4,199.85	-	-	-	-	-	-	-	-	4,199.85	
2008-08	Signal Applegarth Rd / Cranbury Station Rd/ Union	423,709.49	-	1,988.37	-	-	-	-	-	-	425,697.86	-	
2008-09	Open Space Acquisition	238,887.53	-	60,535.35	-	-	-	-	20,000.00	65,535.35	213,887.53	-	
2008-10B	2008 Paving and Sidewalks	-	-	-	-	-	-	-	-	-	-	-	
2008-10C	Improvements to Municipal Facilities	74,223.26	-	39,898.60	-	-	-	-	28,467.82	79,133.48	6,520.56	-	
2008-10D	Purchase of Radio Equipment	17,270.21	-	-	-	-	-	-	-	-	17,270.21	-	
2008-23	MCLA Revenue Bonds Equipment	-	-	-	-	-	-	-	-	-	-	-	
2009-10	Veterans Park II	-	23,659.40	214,975.42	-	-	-	-	-	130,601.32	-	108,033.50	
2009-11	Computer Equipment/Software	2,203.00	-	1,001.89	-	-	-	-	1,001.89	-	2,203.00	-	
2009-20	Applegarth/Clearbrook Traffic Light	274,062.01	-	81.00	-	-	-	-	-	-	274,143.01	-	
2009-21	2009 Roads and Sidewalks Program	44,831.74	-	-	-	-	-	-	-	41,356.24	3,475.50	-	
2009-22	Forge Road Drainage Improvements	119,867.05	-	2,157.33	-	-	-	-	2,157.33	-	119,867.05	-	
2009-23A	Fuel Management System	-	-	-	-	-	-	-	-	-	-	-	
2009-23B	Applegarth Park and Ride	122,685.22	-	-	-	-	-	-	-	-	122,685.22	-	
2009-23D	Perrineville Road Sidewalks	78,405.00	-	-	-	-	-	-	-	-	78,405.00	-	
2009-23E	Drainage/Stormwater/GIS	51,668.80	-	-	-	-	-	-	-	47,491.54	4,177.26	-	
2010-13A	Purchase of Computers	11,568.44	-	-	-	-	-	-	-	-	11,568.44	-	
2010-13C	2010 Paving/Sidewalk Program	4,058.53	-	11,723.33	-	-	-	-	-	-	15,781.86	-	
2010-13D	2010 Drainage Program	79,110.00	-	-	-	-	-	-	-	1,170.95	77,939.05	-	
2010-13E	Public Safety Base Station	42,963.20	-	-	-	-	-	-	-	-	42,963.20	-	
2010-13F	Daniel P. Ryan Field Restrooms	-	-	49,078.25	-	-	-	-	49,078.25	-	-	-	
2010-13G	Recreation Radio/Sound System	9,400.00	-	16,600.00	-	-	-	-	-	16,600.00	9,400.00	-	

Township of Monroe													
County of Middlesex, New Jersey													
General Capital Fund													
Schedule of Improvement Authorizations													
2017 Authorizations													
Ord. No.	Improvement Description	Balance, Dec. 31, 2016			2016 Encumbered	Capital Improvement Fund	Deferred Charges to Future Taxation	Grants, Refunds and Other Contributions	Canceled	2017		Balance, Dec. 31, 2017	
		Funded	Unfunded							Encumbered	Expended	Funded	Unfunded
2010-16	2010 MCIA Revenue Bonds Equipment	14,124.21	-	-	-	-	-	-	-	-	-	14,124.21	-
2011-17A	Library Books	-	4,000.32	-	-	-	-	-	-	-	200.00	-	3,800.32
2011-17B	2010 Paving/Sidewalk Program	-	10,921.03	1,888.40	-	-	-	-	-	-	2,438.40	-	10,371.03
2011-17C	2010 Drainage Program	-	115,000.00	5,000.00	-	-	-	-	-	5,000.00	-	-	115,000.00
2011-17D	Traffic Signal Perrineville Rd and Federal Rd	-	23,704.00	14,947.04	-	-	-	-	-	19,990.00	15,497.04	-	3,164.00
2011-17E	Traffic Signal Route 522 and Regency	-	23,418.00	57,897.90	-	-	-	-	-	-	250.00	-	81,065.90
2011-17F	Improvements to Disbrow Hill Road	-	150,000.00	24,010.25	-	-	-	-	-	24,010.25	-	-	150,000.00
2011-17G	Municipal Facility Improvements	-	120,704.77	22,900.04	-	-	-	-	-	22,900.04	13,119.06	-	107,585.71
2011-17H	Intersection Improv.- Prospect Plains and Applegarth Road	-	460,000.00	21,625.00	-	-	-	-	-	21,625.00	-	-	460,000.00
2011-19	Dey Farm Homestead Property Improvements	550.00	-	24,310.43	-	-	-	-	-	18,528.44	5,781.99	550.00	-
2011-29	2011 MCIA Revenue Bonds Equipment	35,943.11	-	-	-	-	-	-	-	22,522.75	5,877.25	7,543.11	-
2012-26	2012 MCIA Revenue Bonds Equipment	27,228.00	-	-	-	-	-	-	-	9,625.38	691.21	16,911.41	-
2012-29A	Library Books	-	3,101.00	-	-	-	-	-	-	-	200.00	-	2,901.00
2012-29B	2012 Paving/Sidewalk Program	-	17,947.00	4,005.38	-	-	-	-	-	4,005.38	4,892.69	-	13,054.31
2012-29C	2012 Drainage Program	-	115,000.00	4,701.00	-	-	-	-	-	4,701.00	-	-	115,000.00
2012-29D	Narrow Banding Radio Upgrades	-	151,435.70	-	-	-	-	-	-	-	5,300.00	-	146,135.70
2013-11A	Library Books	-	2,554.09	-	-	-	-	-	-	-	150.00	-	2,404.09
2013-11B	2013 Paving/Sidewalk Program	-	7,253.00	-	-	-	-	-	-	-	500.00	-	6,753.00
2013-11C	2013 Drainage Program	-	115,000.00	4,701.00	-	-	-	-	-	67,201.00	-	-	52,500.00
2013-11D	Cedar Pond Improvements	304,800.00	95,200.00	69,450.75	-	-	-	-	-	453,577.37	15,873.38	-	0.00
2013-11E	Municipal Facility Improvements	-	281,647.00	-	-	-	-	-	-	-	-	-	270,697.00
2013-11F	Generators Senior Center/Community Center	-	30,926.88	114,641.26	-	-	-	-	-	-	60,904.62	-	84,663.52
2013-11G	Perrineville Rd/Union Valley Road Traffic Signal	12,000.00	238,000.00	-	-	-	-	-	-	-	-	12,000.00	238,000.00
2013-19	2013 MCIA Revenue Bonds Equipment	10,577.47	-	-	-	-	-	-	-	-	1,642.09	8,935.38	-
2014-01	Generators Sr. Center/Comm. Center Grant	-	-	284,160.00	-	-	-	-	-	-	284,160.00	-	-
2014-12A	Library Books	-	2,701.00	-	-	-	-	-	-	-	150.00	-	2,551.00
2014-12B	2014 Paving/Sidewalk Program	-	14,101.00	46,721.02	-	-	-	-	-	-	47,871.02	-	12,951.00
2014-12C	2014 Drainage Program	-	85,000.00	14,918.75	-	-	-	-	-	11,786.25	3,382.50	-	84,750.00
2014-12D	Federal/Perrineville Rd Land Acq.	9,200.00	380,800.00	7,562.50	-	-	-	-	-	5,423.25	20,136.25	-	372,003.00
2014-12E	Municipal Facilities Improvements	1,401.00	238,000.00	-	-	-	-	-	-	-	300.00	1,101.00	238,000.00
2014-12F	9-1-1 System Upgrades/Reverse 9-1-1	-	55,516.00	-	-	-	-	-	-	8,448.72	300.00	-	46,767.28
2014-12G	Soccer Field Lighting	-	289,101.00	-	-	-	-	-	-	-	300.00	-	288,801.00
2014-16	2014 MCIA Revenue Bonds Equipment	21,315.05	-	13,435.28	-	-	-	-	-	3,223.95	25,564.53	5,961.85	-
2015-10A	Library Books	-	3,000.00	-	-	-	-	-	-	-	150.00	-	2,850.00
2015-10B	2015 Paving/Sidewalk Program	-	189,069.42	441,316.81	-	-	-	-	-	35,447.59	577,006.74	-	17,931.90
2015-10C	2015 Drainage and GIS Mapping	-	60,000.00	-	-	-	-	-	-	-	-	-	60,000.00
2015-10D	Radio System Upgrades	-	283,362.43	741,855.90	-	-	-	-	-	325,271.19	419,384.71	-	280,562.43
2015-10E	Perrineville Road and Federal Road Traffic Signal	-	768,682.63	731,317.37	-	-	-	-	-	106,415.03	628,622.34	-	764,962.63
2015-10F	Matchaponix and Spotswood Gravel Hill Road - Traffic Signal	-	-	48,896.44	-	-	-	-	-	-	48,896.44	-	-
2015-10G	Sidewalks and Curbs Improvements	-	5,000.00	7,060.63	-	-	-	-	-	-	7,300.63	-	4,760.00
2015-10H	Soccer Field Fence	-	1,500.00	1,311.25	-	-	-	-	-	1,311.25	-	-	1,500.00
2015-10I	Walkable Community - Bike Routes	4,800.00	95,200.00	-	-	-	-	-	-	-	-	4,800.00	95,200.00
2015-15	2015 MCIA Revenue Bonds Equipment	73,119.48	-	40,585.27	-	-	-	-	-	222.00	74,864.17	38,618.58	-
2015-21A	Soccer Complex Improvements	690,020.33	1,713,000.00	349,829.00	-	-	-	-	-	597,754.61	1,680,536.39	-	474,558.33
2016-15	Imp Pergola Ave and Spotswood Intersection Gravel Hill Road	5,275.46	119,000.00	-	-	-	-	-	-	-	-	5,275.46	119,000.00
2016-22A	Library Books	-	4,234.13	115,631.72	-	-	-	-	-	265.00	116,748.24	-	2,852.61
2016-22B	Spotswood Ave and Ellingham-Milling, Paving, Drainage and Concrete improvements	154,675.00	575,000.00	125,626.00	-	-	-	-	-	61,502.80	64,823.20	153,975.00	575,000.00
2016-22C	Drainage GIS Mapping	-	-	66,954.88	-	-	-	-	-	13,977.93	52,976.95	-	-
2016-22D	Police and EMS Building Preliminary Planning	-	480,050.00	73,141.46	-	-	-	-	-	297,596.24	255,545.22	-	50.00

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			141,700.00
Received from CY Budget Appropriation * (Credit)			300,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		257,700.00	
Balance December 31, 2017	80031-05	184,000.00	
		441,700.00	441,700.00

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Total				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Premium on Sale of Bond Anticipation Notes			154,690.07
Balance January 1, CY (Credit)			885,548.22
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			310.78
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		25,000.00	
Appropriated to CY Budget Revenue (Debit)		500,000.00	
Balance December 31, 2017	80029-04	515,549.07	
		1,040,549.07	1,040,549.07

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	193,367,694.24
2. Amount of Item 1 Collected in 2017 (*)	191,281,583.62
3. Seventy (70) percent of Item 1	135,357,385.97

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$1.00	\$1.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water & Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Due To Trust		81,204.89
Accounts Payable		197,695.28
Overpayments		152,032.22
Other Reserves		142,594.45
Bond Indenture Reserve		2,291,000.00
Reserve for Encumbrances		576,521.45
Appropriation Reserves		2,098,222.40
Accrued Interest on Bonds, Loans and Notes		527,336.25
Subtotal Cash Liabilities	0.00	6,066,606.94
Receivables Offset with Reserves		
Due From Water-Sewer Capital Fund	85,915.48	
Cash	10,838,396.09	
Investments		
Consumer Accounts Receivable	1,012,214.48	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		1,012,214.48
Fund Balance		4,857,704.63
Total Operating Fund	11,936,526.05	11,936,526.05

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water & Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Retainage Payable		42,058.50
Accounts Payable		24,107.69
Estimated Proceeds - Bonds & Notes Authorized not Issued	15,647,515.00	
Fixed Capital	147,338,667.37	
Fixed Capital Authorized and Uncompleted	55,369,500.00	
Due From Other Trust	1,963.47	
Bonds and Notes Authorized but not Issued		15,647,515.00
Reserve for Encumbrances		1,270,438.89
Reserve for Amortization		145,441,781.79
Deferred Amortization		1,181,000.00
Various Reserves		214,145.24
Bond Resolution Reserves		1,000,000.00
Reserve for Debt Service		285,728.97
Reserve for NJEIT		507,790.00
Due To Water-Sewer Operating Fund		85,915.48
Cash	9,919,436.41	
Deferred Charges		
Bond Anticipation Notes Payable		6,928,000.00
Serial Bonds Payable		32,810,000.00
Improvement Authorizations - Funded		4,570,589.82
Improvement Authorizations - Unfunded		15,915,011.60
Capital Improvement Fund		

Capital Surplus		867,654.22
Water-Sewer Utility Capital Bonds		0.00
WATER -SEWER NJEIT UTILITY LOAN		1,485,345.05
Total Capital Fund	228,277,082.25	228,277,082.25

Post-Closing Trial Balance
Water & Sewer Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Total Trust Assessment Fund	0.00	0.00

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water & Sewer Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	1,385,575.00	1,385,575.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	15,500,000.00	15,475,439.47	-24,560.53
Miscellaneous Revenue Anticipated	91304	1,390,000.00	967,954.82	-422,045.18
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		18,275,575.00	17,828,969.29	-446,605.71
Deficit (General Budget)	91306			
	91307	18,275,575.00	17,828,969.29	-446,605.71

Statement of Budget Appropriations

Appropriations	
Adopted Budget	18,275,575.00
Total Appropriations	18,275,575.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	18,275,575.00

Deduct Expenditures	
Paid or Charged	16,177,274.51
Reserved	2,098,222.40
Surplus	
Total Surplus	
Total Expenditure & Surplus	18,275,496.91
Unexpended Balance Cancelled	78.09

**Statement of 2017 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	17,828,969.29	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	987,400.68	
Total Revenue Realized		18,816,369.97
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	18,275,496.91	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		18,275,496.91
Excess		540,873.06
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	540,873.06	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water & Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	987,400.68	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		987,400.68

Results of 2017 Operations – Water & Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		78.09
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		987,400.68
Deficit in Anticipated Revenue	446,605.71	
Operating Deficit - to Trial Balance		
Operating Excess	540,873.06	
Operating Deficit		
Total Results of Current Year Operations	987,478.77	987,478.77

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in Current Fund Budget	1,300,000.00	
Balance January 1, CY (Credit)		7,002,406.57
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		540,873.06
Amount Appropriated in CY Budget - Cash	1,385,575.00	
Balance December 31, 2017	4,857,704.63	
Total Operating Surplus	7,543,279.63	7,543,279.63

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		10,838,396.09
Investments		
Interfund Accounts Receivable		85,915.48
Subtotal		10,924,311.57
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,066,606.94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,857,704.63
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		4,857,704.63

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2016		\$1,273,949.98
Increased by:		
Rents Levied		\$15,213,703.97
Decreased by:		
Collections	\$15,475,439.47	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
		\$15,475,439.47
Balance December 31, 2017		\$1,012,214.48

Schedule of Water & Sewer Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	34,220,000.00		
	34,220,000.00	34,220,000.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		34,220,000.00	
Issued (Credit)			
Paid (Debit)	1,410,000.00		
Outstanding December 31, 2017	32,810,000.00		
	34,220,000.00	34,220,000.00	
2018 Bond Maturities – Assessment Bonds			1,320,000.00
2018 Interest on Bonds		1,104,175.00	

Interest on Bonds – Water & Sewer Utility Budget

2018 Interest on Bonds (*Items)	1,104,175.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	462,697.92	
Subtotal	641,477.08	
Add: Interest to be Accrued as of 12/31/2018	446,197.92	
Required Appropriation 2018		1,087,675.00

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
Water -Sewer NJEIT Utility Loan	1,614,315.04		128,969.99				1,485,345.05	128,969.99	36,900.00

Interest on Loans – Water & Sewer Utility Budget

2018 Interest on Loans (*Items)	36,900.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	15,375.00
Subtotal	21,525.00
Add: Interest to be Accrued as of 12/31/2018	14,229.16
Required Appropriation 2018	35,754.16

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Improvements to Well No.s 20, 21 and 23	306,000.00	8/4/2016	306,000.00	6/13/2018	2.00		5,287.00	6/13/2018
Ashmall Pumping Station Improvements	402,000.00	8/4/2016	402,000.00	6/13/2018	2.00		6,945.67	6/13/2018
Various Water Sewer Improvements	1,220,000.00	8/4/2016	1,220,000.00	6/13/2018	2.00		21,078.89	6/13/2018
Various Water Sewer Improvements	3,000,000.00	8/4/2016	3,000,000.00	6/13/2018	2.00		51,833.33	6/13/2018
Acq. of Water Allocation Rights/Well 25 Improvements	1,000,000.00	8/4/2016	1,000,000.00	6/13/2018	2.00		17,277.78	6/13/2018
Various Water Sewer Improvements	1,000,000.00	8/2/2017	1,000,000.00	6/13/2018	2.00		17,277.78	6/13/2018
	6,928,000.00		6,928,000.00			0.00	119,700.45	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2018 Interest on Notes	\$119,700.45
Less: Interest Accrued to 12/31/2017 (Trial Balance)	49,263.33
Subtotal	\$70,437.12
Add: Interest to be Accrued as of 12/31/2018	\$65,431.11
Required Appropriation - 2018	\$135,868.23

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Computer Equipment and System Improvements	7,485.97						7,485.97	
Various Water-Sewer Improvements	485.47						485.47	
Various Water-Sewer Improvements	112,654.72						112,654.72	
Improvements to Well No. 20, 21, 23		75,372.31			300.00			75,072.31
Various Water-Sewer Improvements	1,011,388.57			67,303.42	66,584.42		1,012,107.57	0.00
Various Water-Sewer Improvements	744,254.24	76,500.00			25,475.01		718,779.23	76,500.00
Improvements to Wells No. 17 and 19	15,643.00						15,643.00	
Ashmall Pump Station 7 Rebuild		2,812.26			400.00			2,412.26
Various Water-Sewer Improvements		44,181.23		233,181.23	255,053.74		0.00	0.00
Various Water-Sewer Improvements	650,702.98			76,154.68	133,839.80		593,017.86	
Various Water-Sewer Improvements	2,068,381.77			204,694.98	242,410.75		2,030,666.00	
Acquisition of Water Allocation Rights	79,750.00			168,794.30	168,794.30		79,750.00	
Various Water-Sewer Improvements		3,428,220.75		836,915.35	1,157,723.49			3,107,412.61
Acquisition of Water Allocation and Well 25		3,998,420.32			24,970.00			3,973,450.32

Various Water-Sewer Improvements		3,862,533.22		27,113.56	377,000.79			3,512,645.99
Various Water-Sewer Improvements			6,105,000.00	107,562.39	829,919.50			5,167,518.11
Total	4,690,746.72	11,488,040.09	6,105,000.00		3,282,471.80	0.00	4,570,589.82	15,915,011.60

Water & Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

Water & Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Water Sewer Improvements	6,105,000.00	6,105,000.00		
	6,105,000.00	6,105,000.00	0.00	0.00

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		813,303.65
Premium on Sale of Bonds (Credit)		54,350.57
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	867,654.22	
	867,654.22	867,654.22

