



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1213\_fba\_2018.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
GERALD	W.	TAMBURRO	12/31/2019	gtamburro@monroetwp.com

**Chief Administrative Officer**

ALAN	M	WEINBERG		aweinberg@monroetwp.com
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**Chief Financial Officer**

GEORGE	J	LANG		<a href="mailto:glang@monroetwp.com">glang@monroetwp.com</a>
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**Municipal Clerk**

PATRICIA		REID		preid@monroetwp.com
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**Registered Municipal Accountant**

ANDREW		HODULIK		agh@hm-pa.net
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
STEPHEN		DALINA	12/31/2019	sdalina@monroetwp.com
ELIZABETH		SCHNEIDER	12/31/2021	eschneider@monroetwp.com
LEONARD		BASKIN	12/31/2021	lbaskin@monroetwp.com
MIRIAM		COHEN	12/31/2019	mcohen@monroetwp.com
CHARLES		DIPIERRO	12/31/2021	cdipierro@monroetwp.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.457	\$34,153,170.71	17.93%	\$0.00	Municipal Purpose Tax	ESTIMATED	\$36,230,182.40
Municipal Library	0.037	\$2,815,343.53	1.48%	\$0.00	Municipal Library	ACTUAL	\$2,915,736.30
Municipal Open Space	0.015	\$1,120,068.00	0.59%	\$0.00	Municipal Open Space	ESTIMATED	\$1,141,000.00
Fire Districts (avg. rate/total levies)	0.149	\$11,339,271.00	5.95%	\$0.00	Fire Districts (total levies)	ACTUAL	\$12,025,516.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.433	\$106,962,459.00	56.15%	\$0.00	Local School District	ACTUAL	\$110,302,610.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes		\$31,541,821.75	16.56%	\$0.00	County Purposes	ESTIMATED	\$32,649,140.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space		\$2,563,788.63	1.35%	\$0.00	County Open Space	ESTIMATED	\$2,650,860.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2017 Budget)</b>	<b>2.091</b>	<b>\$190,495,922.62</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$197,915,044.70</b>
Total Taxable Valuation as of October 1, 2017 <span style="float: right;"><u>\$7,611,921,370.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>19,711,955.12</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$315,299.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>55,007,873.82</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$158,769,126.00</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$194,065,044.70</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$3,859,529.19</u></span>		
0.457	0.476	4.16%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$197,924,573.89</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.05%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$34,153,170.71	\$36,230,182.40	6.08%	\$2,077,011.69				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b>Tax Collections - ACTUAL as of Prior Year</b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2017 <span style="float: right;"><u>191,281,583.62</u></span>		
\$0.00	\$1,500.82	#DIV/0!	\$1,500.82		Total Tax Levy, CY 2017 <span style="float: right;"><u>193,367,694.24</u></span>		
					% of Taxes Collected, CY 2017 <span style="float: right;"><u>98.92%</u></span>		
					Delinquent Taxes - December 31, 2017 <span style="float: right;"><u>\$1,818,542.03</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	10.15%	\$891,465.00	\$8,785,575.00	\$9,677,040.00	\$8,100,000.00		\$1,577,040.00					
08	Local Revenue	-1.56%	(\$285,062.62)	\$18,321,394.62	\$18,036,332.00	\$1,607,507.00		\$16,428,825.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,263,503.00	\$2,263,503.00	\$2,263,503.00							
08	Uniform Construction Code Fees	-4.86%	(\$97,030.00)	\$1,997,030.00	\$1,900,000.00	\$1,900,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	640.13%	\$46,704.00	\$7,296.00	\$54,000.00	\$54,000.00							
08	Additional Revenue Offset by Appropriations	-0.08%	(\$1,639.87)	\$2,117,639.87	\$2,116,000.00	\$2,116,000.00							
10	Public and Private Revenue	-31.52%	(\$86,536.02)	\$274,572.14	\$188,036.12	\$188,036.12							
08	Other Special Items	-13.44%	(\$300,160.85)	\$2,233,069.85	\$1,932,909.00	\$1,932,909.00							
15	Receipts from Delinquent Taxes	5.88%	\$86,108.06	\$1,463,891.94	\$1,550,000.00	\$1,550,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-5.09%	(\$1,943,173.74)	\$38,176,356.14	\$36,233,182.40	\$36,233,182.40							
07	Minimum Library Tax	3.46%	\$97,392.77	\$2,815,343.53	\$2,912,736.30	\$2,912,736.30							
54	Open Space Levy Tax	0.22%	\$2,510.17	\$1,138,489.83	\$1,141,000.00		\$1,141,000.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-2.00%</b>	<b>(\$1,589,423.10)</b>	<b>\$79,594,161.92</b>	<b>\$78,004,738.82</b>	<b>\$58,857,873.82</b>	<b>\$1,141,000.00</b>	<b>\$18,005,865.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility	
20	General Government	46.00	19.00	2.77%	\$121,997.00	\$4,397,023.00	\$4,519,020.00	\$4,519,020.00								
21	Land-Use Administration	4.00	1.00	-16.83%	(\$146,905.00)	\$873,060.00	\$726,155.00	\$726,155.00								
22	Uniform Construction Code	13.00	2.00	6.64%	\$77,889.00	\$1,173,160.00	\$1,251,049.00	\$1,251,049.00								
23	Insurance			0.69%	\$46,858.00	\$6,746,672.00	\$6,793,530.00	\$6,793,530.00								
25	Public Safety	108.00	2.00	7.22%	\$984,041.00	\$13,630,727.00	\$14,614,768.00	\$14,608,168.00	\$6,600.00							
26	Public Works	41.00	9.00	10.70%	\$427,521.70	\$3,995,392.42	\$4,422,914.12	\$4,251,478.00	\$171,436.12							
27	Health and Human Services	2.00	0.00	0.47%	\$4,022.00	\$852,241.00	\$856,263.00	\$840,263.00	\$16,000.00							
28	Parks and Recreation	12.00	8.00	4.91%	\$85,833.00	\$1,749,520.00	\$1,835,353.00	\$1,830,353.00	\$5,000.00							
29	Education (including Library)	20.00	31.00	3.59%	\$126,500.00	\$3,519,422.00	\$3,645,922.00	\$3,645,922.00								
30	Unclassified	41.00	0.00	-1.09%	(\$158,318.00)	\$14,468,005.00	\$14,309,687.00			\$14,309,687.00						
31	Utilities and Bulk Purchases			1.03%	\$16,878.00	\$1,643,122.00	\$1,660,000.00	\$1,660,000.00								
32	Landfill / Solid Waste Disposal			1.96%	\$20,000.00	\$1,020,000.00	\$1,040,000.00	\$1,040,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			8.39%	\$435,228.00	\$5,187,555.00	\$5,622,783.00	\$4,972,783.00		\$650,000.00						
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			3.79%	\$34,839.00	\$918,507.00	\$953,346.00	\$953,346.00								
43	Court and Public Defender	4.00	4.00	4.77%	\$22,983.00	\$481,758.00	\$504,741.00	\$504,741.00								
44	Capital			-51.28%	(\$705,467.00)	\$1,375,740.00	\$670,273.00	\$100,000.00	\$270,273.00	\$300,000.00						
45	Debt			9.74%	\$944,878.00	\$9,699,448.00	\$10,644,326.00	\$7,027,421.00	\$870,727.00	\$2,746,178.00						
46	Deferred Charges			30.45%	\$19,750.46	\$64,858.24	\$84,608.70	\$84,608.70								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			2.67%	\$100,000.00	\$3,750,000.00	\$3,850,000.00	\$3,850,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	<b>Total</b>	<b>291.00</b>	<b>76.00</b>	<b>3.25%</b>	<b>\$2,458,528.16</b>	<b>\$75,546,210.66</b>	<b>\$78,004,738.82</b>	<b>\$58,658,837.70</b>	<b>\$199,036.12</b>	<b>\$1,141,000.00</b>	<b>\$18,005,865.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>					Utility Operating Surplus of Prior Year	\$1,000,000.00	Municipal dependency is being reduced each year
		<b>X</b>			Pension Increases	Undetermined	Subject to State Calculation
		<b>X</b>			Health Benefits Increases	Undetermined	Unknown

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	2,116	\$171,809,800.00	2.26%
2 Residential	20,077	\$6,310,949,700.00	82.91%
3A/3B Farm	439	\$67,810,800.00	0.89%
4A Commercial	189	\$579,086,400.00	7.61%
4B Industrial	54	\$439,895,500.00	5.78%
4C Apartments	5	\$36,224,800.00	0.48%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	4	\$6,144,370.00	0.08%
<b>Total</b>	<b>22,884</b>	<b>\$7,611,921,370.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	85.44%
Equalized Valuation, Taxable Properties	\$8,909,084,000.47

  

Total # of property tax appeals filed in 2017	County Tax Board	230.00
	State Tax Court	79.00
Number of 2017 County Tax Board decisions appealed to Tax Court		28.00
Number of pending property tax appeals in State Tax Court		196.00

  

Amount paid out by municipality for tax appeals in 2017	\$66,179.00
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<b>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	17	\$101,577,200.00	31.69%
15B Other Schools	1	\$456,800.00	0.14%
15C Public Property	871	\$121,851,500.00	38.02%
15D Church and Charities	33	\$15,605,900.00	4.87%
15E Cemeteries & Graveyards	4	\$690,200.00	0.22%
15F Other Exempt	258	\$80,325,500.00	25.06%
<b>Total</b>	<b>1,184</b>	<b>\$320,507,100.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties 4.21%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption		NONE		
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
NONE																			
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	65,128.00	\$60,500.00	\$0.00	\$0.00	\$0.00	\$4,628.00
Supervisory Staff (Department Heads & Managers)	19.00	1.00	3,057,545.00	\$2,262,771.00	\$54,122.00	\$302,532.00	\$260,878.00	\$177,242.00
Police Officers (Including Superior Officers)	63.00	0.00	9,533,134.00	\$6,631,447.00	\$1,321,291.00	\$198,683.00	\$773,329.00	\$608,384.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	163.00	61.00	18,169,201.00	\$11,345,088.00	\$1,687,410.00	\$1,508,251.00	\$2,631,466.00	\$996,986.00
All Other Non-Union Employees not listed above	46.00	8.00	8,007,463.00	\$5,944,774.00	\$210,594.00	\$569,179.00	\$812,030.00	\$470,886.00
<b>Totals</b>	<b>291.00</b>	<b>76.00</b>	<b>38,832,471.00</b>	<b>\$26,244,580.00</b>	<b>\$3,273,417.00</b>	<b>\$2,578,645.00</b>	<b>\$4,477,703.00</b>	<b>\$2,258,126.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	81.00	\$13,730.88	\$1,112,201.28	66.00	\$13,330.92	\$879,840.72
Parent & Child	27.00	\$24,973.56	\$674,286.12	21.00	\$24,246.12	\$509,168.52
Employee & Spouse (or Partner)	18.00	\$27,992.28	\$503,861.04	37.00	\$27,177.00	\$1,005,549.00
Family	83.00	\$40,555.92	\$3,366,141.36	87.00	\$39,374.64	\$3,425,593.68
Employee Cost Sharing Contribution (enter as negative - )			(\$1,465,863.00)			(\$982,000.00)
<b>Subtotal</b>	<b>209.00</b>		<b>\$4,190,626.80</b>	<b>211.00</b>		<b>\$4,838,151.92</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	22	\$12,173.07	\$267,807.54	23	\$13,330.92	\$306,611.16
Parent & Child	1	\$24,973.56	\$24,973.56	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	40	\$25,498.52	\$1,019,940.80	38	\$22,374.84	\$850,243.92
Family	16	\$39,707.21	\$635,315.36	17	\$39,374.64	\$669,368.88
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>79.00</b>		<b>\$1,948,037.26</b>	<b>78.00</b>		<b>\$1,826,223.96</b>
<b>GRAND TOTAL</b>	<b>288.00</b>		<b>\$6,138,664.06</b>	<b>289.00</b>		<b>\$6,664,375.88</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Chief	162.25	\$51,252.18			x
Director of Public Works	134.56	\$42,141.89		x	
Library Director	137.87	\$30,637.04		x	
EMS Director	211.80	\$39,075.70		x	
Police Captain	50.04	\$22,554.49			x
Director of Senior Services	148.13	\$20,700.24		x	
Chief Financial Officer	172.40	\$38,331.00		x	
Utility General Manager	152.43	\$28,736.25		x	
Construction Official	93.63	\$27,550.81		x	
Township Clerk	85.53	\$25,999.95			x
Business Administrator	13.50	\$7,269.75			x
Municipal Court Administrator	79.97	\$25,364.32		x	
Tax Assessor	39.80	\$20,169.65		x	
Tax Collector	32.77	\$16,386.61		x	
All other non-union employees	2972.51	\$617,298.95		x	
White Collar Union	4017.49	\$756,867.39	x		
PBA Union	1783.63	\$537,328.22	x		
Blue Collar Union	1934.05	\$339,888.40	x		
SOA Union	725.52	\$232,946.51	x		
<b>Totals</b>	12947.88	\$2,880,499.35			
<b>Total Funds Reserved as of end of 2017</b>		\$264,513.11			
<b>Total Funds Appropriated in 2018</b>		\$2,000.00			

UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2019	2020	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$122,300,000.00	\$122,300,000.00	\$0.00	Utility Fund - Principal	\$1,448,970.00	\$1,498,970.00	\$1,528,970.00	\$29,818,435.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,260,299.00	\$1,096,225.00	\$1,038,025.00	\$9,290,375.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$423,000.00			
Water-Sewer	\$55,870,860.05	\$55,870,860.05	\$0.00	Bond Anticipation Notes - Interest	\$338,645.00			
0			\$0.00	Bonds - Principal	\$5,615,822.00	\$5,502,937.51	\$4,537,053.64	\$34,686,347.97
0			\$0.00	Bonds - Interest	\$1,417,617.00	\$1,259,612.68	\$1,095,359.17	\$5,380,207.22
0			\$0.00	Loans & Other Debt - Principal	\$92,119.61	\$79,720.80	\$66,559.91	\$113,525.10
0			\$0.00	Loans & Other Debt - Interest	\$10,943.42	\$8,025.46	\$5,253.29	\$5,504.56
0			\$0.00					
0			\$0.00	<b>Total</b>	<b>\$10,607,416.03</b>	<b>\$9,445,491.45</b>	<b>\$8,271,221.01</b>	<b>\$79,294,394.85</b>
<u>Municipal Purposes</u>								
Debt Authorized	\$14,539,309.75	\$4,172,723.00	\$10,366,586.75	Total Principal	\$7,579,911.61	\$7,081,628.31	\$6,132,583.55	\$64,618,308.07
Notes Outstanding	\$19,600,000.00	\$4,592,000.00	\$15,008,000.00	Total Interest	\$3,027,504.42	\$2,363,863.14	\$2,138,637.46	\$14,676,086.78
Bonds Outstanding	\$50,341,960.73	\$9,005,550.00	\$41,336,410.73	% of Total Current Year Budget	13.60%			
Loans and Other Debt	\$112,154.57		\$112,154.57					
<b>Total (Current Year)</b>	<b>\$262,764,285.10</b>	<b>\$195,941,133.05</b>	<b>\$66,823,152.05</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	39,132			Total Guarantees - Governmental				
Per Capita Gross Debt	\$6,714.82			Total Guarantees - Other				
Per Capita Net Debt	\$1,707.63			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$8,356,824,743.00		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.80%		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating		AA+		
				Year of Last Rating		2015		
				<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	Monroe Twp Fire District 1	Trunked Radio System		ongoing	ongoing	\$7,296.00
<b>Providing</b>	Monroe Twp Fire District 2	Trunked Radio System		ongoing	ongoing	\$15,220.00
<b>Providing</b>	Monroe Twp Fire District 3	Trunked Radio System		ongoing	ongoing	\$7,745.00
<b>Providing</b>	Monroe Twp School District	Trunked Radio System		ongoing	ongoing	\$14,716.00
<b>Receiving</b>	Middlesex County	Recycling		ongoing	ongoing	\$350,000.00
<b>Receiving</b>	Middlesex County	Health Services		ongoing	ongoing	\$97,158.00
<b>Receiving</b>	South Brunswick Township	Mobile Data Terminals Maintenance & Service		ongoing	ongoing	\$48,000.00



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
