

MONROE TOWNSHIP, MIDDLESEX COUNTY

ORDINANCE NUMBER _____

BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER O-8-2000-026 FINALLY ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE, IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY ON AUGUST 28, 2000 (WHICH PROVIDES FOR VARIOUS 2000 CAPITAL IMPROVEMENTS), AS AMENDED AND SUPPLEMENTED, TO AMEND THE DESCRIPTION SET FORTH THEREIN TO INCLUDE NEW OPEN SPACE PROPERTY ACQUISITIONS, TO INCREASE THE TOTAL APPROPRIATION THEREIN FROM \$7,350,000 TO \$12,850,000, TO INCREASE THE TOTAL DEBT AUTHORIZATION THEREIN FROM \$6,999,784 TO \$12,237,784 AND TO INCREASE THE TOTAL DOWN PAYMENT THEREIN FROM \$350,216 TO \$612,216

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE, IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. Bond ordinance number O-8-2000-026 finally adopted on August 28, 2000 by the Township of Monroe, in the County of Middlesex, State of New Jersey (the "Township") entitled, "BOND ORDINANCE PROVIDING FOR VARIOUS 2000 CAPITAL IMPROVEMENTS, ALL LAWFUL AND PUBLIC PURPOSES, BY AND IN THE TOWNSHIP OF MONROE, IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY (THE "TOWNSHIP"); APPROPRIATING \$1,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,428,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF," as amended by bond ordinance number O-10-2001-035 finally on adopted by the Township Council on October 1, 2001, bond ordinance number O-12-2002-048 finally adopted by the Township Council on December 2, 2002, bond ordinance number O-8-2003-029 finally adopted by the Township Council on August 4, 2003, bond ordinance O-12-2003-053 finally adopted by the Township Council on December 29, 2003, bond ordinance number O-12-2005-054 finally adopted on December 5, 2005, bond ordinance number O-6-2006-020 finally adopted on June 26, 2006, bond ordinance number O-9-2008-021 finally adopted on September 3, 2008, bond ordinance number O-8-2013-020 finally adopted on August 6, 2012 and bond ordinance number O-4-2013-003 finally adopted on April 2, 2013

(collectively the “Original Ordinance”), is hereby amended and supplemented to the extent and with effect as follows:

(a) The total appropriation in the Original Ordinance is increased from \$7,350,000 to \$12,850,000.

(b) The total down payment in the Original Ordinance is increased from \$350,216 to \$612,216.

(c) The total bond/note authorization in the Original Ordinance is increased from \$6,999,784 to \$12,237,784.

(d) Section 2:20 costs are increased by \$200,000.

(e) Section 3(a)(i) of the Original Ordinance is hereby amended in its entirety to read as follows:

<u>Description</u>	<u>Appropriation</u>	<u>Authorization</u>	<u>Down Payment</u>	<u>Useful Life</u>
(i) Acquisition of various properties within the Township for open space purposes, including, but not limited to, as applicable, Block 32, Lots 10, 11.1, 19.2 and 20, Block 77, Lot 2.3, Block 22, Lots 1 and 3, Block 106.95, Lot 20, Block 75, Lot 11, Block 27.2, Lots 17.1, 17.2, 18.4 and 18.5, Block 25, Lot 19.4; Block 27.02, Lot 18.06; Block 60, Lots 17.03, 17.04, 18.07 and 21.01; Block 62, Lot 12.02; Block 76, Lots 21.02 and 23.06; Block 76.01, Lots 25.01 and 25.20; Block 77, Lots 10.01, 10.02 and 10.03; Block 77, Lots 11.01 & 11.02; Block 77, Lot 7; and Block 106.91, Lot 47.01 on Pine View Court and as sometimes described as Lot 4.01 in accordance with the Township’s Open Space Plan, as filed with the Middlesex County Open Space Committee, a lawful public purpose, including the acquisition of development rights therefore and open space mapping, all work and materials necessary therefor and incidental thereto and all in accordance with the plans and specifications therefor on file in the Office of the Clerk of the Township and available for public inspection and hereby approved, and	\$11,650,000	\$11,094,969	\$555,031	40 years

SECTION 2. The Capital Budget of the Township is hereby amended, as necessary, to conform with the provisions of this amendatory bond ordinance and to the extent of any inconsistency herewith, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, will be on file in the office of the Clerk and will be available for public inspection.

SECTION 3. Except as expressly amended hereby, the Original Ordinance shall remain in full force and effect.

SECTION 4. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption and approval by the Mayor, as provided by the Local Bond Law.

**ADOPTED ON FIRST READING
DATED: July 7, 2014**

**SHARON DOERFLER, Clerk
Township of Monroe**

**GERALD W. TAMBURRO, Council President
Township of Monroe**

**ADOPTED ON SECOND READING
DATED: August 4, 2014**

**SHARON DOERFLER, Clerk
Township of Monroe**

**GERALD W. TAMBURRO, Council President
Township of Monroe**

APPROVAL BY THE MAYOR ON THIS _____ DAY OF AUGUST, 2014

**RICHARD PUCCI,
Mayor**