

TOWNSHIP OF MONROE

ORDINANCE NUMBER O-9-2016-032

BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER O-8-2000-026 FINALLY ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE, IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY ON AUGUST 28, 2000 (WHICH PROVIDES FOR VARIOUS 2000 CAPITAL IMPROVEMENTS), AS AMENDED AND SUPPLEMENTED, TO AMEND THE DESCRIPTION SET FORTH THEREIN TO INCLUDE A NEW OPEN SPACE PROPERTY ACQUISITION

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE, IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

**SECTION 1.** Bond ordinance number O-8-2000-026 finally adopted on August 28, 2000 by the Township of Monroe, in the County of Middlesex, State of New Jersey (the "Township") entitled, "BOND ORDINANCE PROVIDING FOR VARIOUS 2000 CAPITAL IMPROVEMENTS, ALL LAWFUL AND PUBLIC PURPOSES, BY AND IN THE TOWNSHIP OF MONROE, IN THE COUNTY OF MIDDLESEX, STATE OF NEW JERSEY (THE "TOWNSHIP"); APPROPRIATING \$1,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,428,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF," as amended by bond ordinance number O-10-2001-035 finally on adopted by the Township Council on October 1, 2001, bond ordinance number O-12-2002-048 finally adopted by the Township Council on December 2, 2002, bond ordinance number O-8-2003-029 finally adopted by the Township Council on August 4, 2003, bond ordinance number O-12-2003-053 finally adopted by the Township Council on December 29, 2003, bond ordinance number O-12-2005-054 finally adopted by the Township Council on December 5, 2005, bond ordinance number O-6-2006-020 finally adopted by the Township Council on June 26, 2006, bond ordinance number O-9-2008-021 finally adopted by the Township Council on September 3, 2008, bond ordinance number O-8-2013-020 finally adopted by the Township Council on August 6, 2012, bond ordinance number O-4-2013-003 finally adopted by the Township Council on April 2, 2013, bond ordinance number O-8-2014-014 finally adopted by the Township Council on August 4, 2014, bond ordinance number O-3-2016-012 finally adopted by the Township Council on April 4, 2016 and bond ordinance number O-5-2016-

016 finally adopted by the Township Council on June 8, 2016 (collectively the "Original Ordinance"), is hereby amended and supplemented to the extent and with the effect as follows:

(a) Section 3(a)(i) of the Original Ordinance is hereby amended in its entirety to read as follows:

<u>"Description</u>	<u>Appropriation</u>	<u>Authorization</u>	<u>Down Payment</u>	<u>Useful Life</u>
(i) Acquisition of various properties within the Township for open space purposes, including, but not limited to, as applicable, Block 1, Lot 7.02; Block 9, Lot 9.18; Block 18, Lots 17 and 18; Block 22, Lots 1 and 3; Block 25, Lot 19.4; Block 27.02, Lots 16 and 18.06; Block 27.2, Lots 17.1, 17.2, 18.4 and 18.5; Block 29, Lot 4; Block 31, Lots 11 and 14; Block 32, Lots 5, 10, 11.1, 19.2 and 20; Block 49, Lots 10 and 14; a portion of Block 52, Lot 4.08; Block 60, Lots 17.03, 17.04, 18.07 and 21.01; Block 62, Lot 12.02; Block 68, Lot 44.04; Block 75, Lot 11; Block 76, Lots 21.02 and 23.06; Block 76.01, Lots 25.01 and 25.20; Block 77, Lots 2.3, 7, 10.01, 10.02, 10.03, 11.01 and 11.02; Block 106.20, Lots 1 through 21; Block 106.89, Lot 31; Block 106.91, Lot 47.01 on Pine View Court and as sometimes described as Lot 4.01; and Block 106.95, Lot 20, in accordance with the Township's Open Space Plan, as filed with the Middlesex County Open Space Committee, a lawful public purpose, including the acquisition of development rights therefor and open space mapping, all work and materials necessary therefor and incidental thereto and all in accordance with the plans and specifications therefor on file in the Office of the Clerk of the Township and available for public inspection and hereby approved, and	\$15,090,000	\$14,371,119	\$718,881	40 years

**SECTION 2.** The total appropriation set forth in the Original Ordinance, as amended and supplemented hereby, remains unchanged at \$16,840,000. The total down payment set forth in the Original Ordinance, as amended and supplemented hereby, remains unchanged at \$802,300. The total bond/note authorization set forth in the

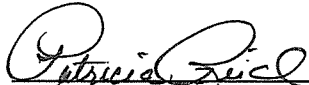
Original Ordinance, as amended and supplemented hereby, remains unchanged at \$16,037,700. The total amount included for items of expense listed in and permitted under N.J.S.A. 40A:2-20 set forth in the Original Ordinance, as amended and supplemented hereby, remains unchanged at \$1,700,000. The average period of usefulness of said improvements or purposes set forth in the Original Ordinance, as amended and supplemented hereby, remains unchanged at 37.22 years.

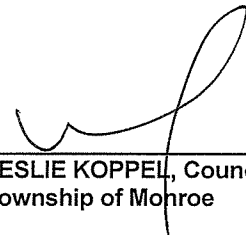
**SECTION 3.** The Capital Budget of the Township is hereby amended, as necessary, to conform with the provisions of this amendatory bond ordinance and to the extent of any inconsistency herewith, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, will be on file in the office of the Clerk and will be available for public inspection.

**SECTION 4.** Except as expressly amended hereby, the Original Ordinance shall remain in full force and effect.

**SECTION 5.** This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption and approval by the Mayor, as provided by the Local Bond Law.

ADOPTED ON FIRST READING  
DATED: September 7, 2016

  
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PATRICIA REID, RMC, Clerk  
Township of Monroe

  
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LESLIE KOPPEL, Council President  
Township of Monroe

ADOPTED ON SECOND READING  
DATED: October 5, 2016

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PATRICIA REID, RMC, Clerk  
Township of Monroe

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LESLIE KOPPEL, Council President  
Township of Monroe

APPROVAL BY THE MAYOR ON THIS \_\_\_ DAY OF \_\_\_\_\_, 2016

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GERALD W. TAMBURRO,  
Mayor