ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 48,594 8,371,735,885 NET VALUATION TAXABLE 2023 MUNICODE 1213

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

			-	IBINED WITH IN ECTOR OF THE			
TOWNSHIP		of	MONROE		, County of	MIDDLESEX	
			DO NO	OT USE THESE SP	ACES		
		Date		Exam	nined By:		
	1				Prelir	minary Check	
	2				Е	Examined	
	omputed b			34, 49 to 51 and 63 t ed upon demand by	a register or		
					Signature _ Title		onroetwp.com CFO
REQUIRED C I hereby certify that (which I have not present copy of the care correct, that not present that not present the care correct, that not present the care correct that	ERTIFICA at I am response and ore prepared) priginal on fortransfers I ber certify the	onsible for fi [eliminate contains the cont	Ing this verified and in the governade to or from	EF FINANCIAL d Annual Financial St formation required a erning body, that all c emergency appropria	OFFICER: atement, Iso included he calculations, exations and all	(which I have properties of the land that the land that the land and actions and actions and actions contains the land t	epared) or is Statement is an dditions ained herein
Further, I do her			- £ 41	George J. L		, a	m the Chief Financial
Officer, License #	NROE	0227	, of the , County of		OWNSHIP MIDDLESE	Y	of and that the
statements annexed December 31, 202 to the veracity of re	ed hereto a 23, complete equired info	ely in compli rmation incl	part hereof are to ance with N.J.S uded herein, ne	true statements of the S.A. 40A:5-12, as am eeded prior to certificate for December 31, 2023	e financial con ended. I also (ation by the Di	dition of the Loc give complete as	al Unit as at ssurance as
Sign	ature	glang@moni	oetwp.com				
Title		CFO					
Addr	ess	1 Municipa	al Plaza				
Phor	ne Number	-	7;	32.521.4400			
Fax	Number		7:	32.521.3190			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MONROE** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		Gary W. Higgins, CPA, RMA
	-	(Registered Municipal Accountant)
		PKF O'Connor Davies, LLP
	-	(Firm Name)
		200 Tipe Plyd Suite 215
	-	300 Tice Blvd., Suite 315 (Address)
Certified by me	_	Woodcliff Lake, NJ 07677
this 13th day May	, 2024	(Address)
<u></u> ,	, === :	1.201.712.9800
		(Phone Number)
		1.201.712.0980
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	CERTIFICATION OF QUALIFYING MUNICIPALITY			
1.	The outstanding indebt	tedness of the previous fiscal year is not in excess of 3.5%;			
2.	All emergencies approappropriations;	ved for the previous fiscal year did not exceed 3% of total			
3.	The tax collection rate	exceeded 90%;			
4.	Total deferred charges	did not equal or exceed 4% of the total tax levy;			
5.		There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was no operating	ng deficit for the previous fiscal year.			
7.	The municipality did no years.	ot conduct an accelerated tax sale for less than 3 consecutive			
8.	The municipality did no not plan to conduct one	ot conduct a tax levy sale the previous fiscal year and does e in the current year.			
9.	The current year budge	et does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has not applied for Transitional Aid for 2024.				
11.	11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).				
above o		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance			
Munici	pality:	TOWNSHIP OF MONROE			
Chief F	inancial Officer:				
Signatu	ıre:				
Certific	ate #:				
Date:					
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY			
Thouse					
The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local					
examina		dance with N.J.A.C. 5:30-7.5.			
Munici	pality:	TOWNSHIP OF MONROE			

George J Lang

glang@monroetwp.com

N-0227

5/13/2024

Chief Financial Officer:

Signature:

Date:

Certificate #:

	22-6002092		
	Fed I.D. #		
	TOWNSHIP OF MONROE		
	Municipality		
	MIDDLESEX		
	County		
	Panart of Fa	doral and State Fine	noial Accietance
	-	deral and State Fina Expenditures of Awa	
		Fiscal Year Ending:	December 31, 2023
	(1) Federal programs	(2)	(3)
	Expended	State	Other Federal
	(administered by	Programs	Programs
	the state)	Expended	Expended
TOTAL	\$ 21,732.46	\$ 698,541.55	\$1,889,785.08_
		(CFR) (Uniform Require X Single Audit Program Specific	ements) and OMB 15-08. Audit Audit Performed in Accordance
			Auditing Standards (Yellow Book)
Note:		nd state funds expended d Code of Federal Regulation orgle audit threshold has be fifter 1/1/15. Expenditures a	een been increased to \$750,000
(1)	Report expenditures from federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog of	
(2)	• •	ite aid (I.e., CMPTRA, En	om state government or indirectly from ergy Receipts tax, etc.) since there
(3)	Report expenditures from federal profession of the from entities other than state govern		from the federal government or indirectly
	glang@monroetwp.com Signature of Chief Financial Officer		5/13/2024 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there	e was no "utility fund" on th	e books of a	account and there	was no
utility owned and operated by t	the TOWNS	HIP o	of	MONROE ,
County of MIDDLESE	during the year	during the year 2023 and that sheets 40 to 68 are unnecessary.		
I have therefore removed	d from this statement the s	heets pertai	ning only to utilitie	es.
		Name _		
		Title _		
(This must be signed by	the Chief Financial Officer	, Comptrolle	er, Auditor or Reg	istered
Municipal Accountant.)				
MUNICIPAL CER	TIFICATION OF TAX	ABLE PRO	OPERTY AS O	OF OCTOBER 1, 2023
Certification is here	eby made that the Net Valu	uation Taxah	ole of property liah	ole to taxation for
	ed with the County Board o			
-	N.J.S.A. 54:4-35, was in the			8,626,353,357.00
with the requirement of the	v.o.o., v. o-ii oo, wao iii uiv	o amount of	Ψ	0,020,000,001.00
		_	SIGNATURE	OF TAX ASSESSOR
			TOWNSH	IIP OF MONROE
				NICIPALITY

Sheet 2

MIDDLESEX COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		51,302,474.25	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	38,754.65	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	61,594.84		
CURRENT	1,236,127.69		
SUBTOTAL		1,297,722.53	
TAX TITLE LIENS RECEIVABLE		482,028.17	
PROPERTY ACQUIRED FOR TAXES		1,569,800.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Due From Library		268.24	
Due From Animal Control Fund		62.40	
Prepaid Fees		25.00	
Revenue Accounts Receivable		23,963.63	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		54,715,098.87	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit Debit	Credit
TOTALS FROM PAGE 3	54,715,098.87	
APPROPRIATION RESERVES		4,383,568.03
ENCUMBRANCES PAYABLE		1,150,976.82
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		24,677.70
PREPAID TAXES		3,348,432.95
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		40,823.00
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		942,390.39
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		716,194.04
Reserve For Municipal Relief Fund		236,095.94
Various Payables		345,795.71
Various Reserves		47,159.80
Due To State and Federal Grant Fund		725,071.12
Due To General Capital Fund		455,300.17
Due To Water-Sewer Utility Capital Fund		10,195,470.79
Due To Trust-Other Fund		3,338,841.52
Due To Self Insurance Trust Fund		4,919.68
Due To Affordable Housing Trust Fund		10,258,082.85
PAGE TOTAL	54,715,098.87	36,213,800.51
TAGE TOTAL	31,710,000.07	35,210,000.01

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		54,715,098.87	36,213,800.51
	SUBTOTAL	54,715,098.87	36,213,800.51
RESERVE FOR RECEIVABLES			3,373,869.97
DEFERRED SCHOOL TAX		_	0,010,000.01
DEFERRED SCHOOL TAX PAYABLE			_
FUND BALANCE			15,127,428.39
	TOTALS	54,715,098.87	54,715,098.87

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS		I

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	349,110.80	
Due From Trust Fund	1,260.39	
DUE EDOM/TO OURDENT FUND	705 074 40	
DUE FROM/TO CURRENT FUND	725,071.12	
ENCUMBRANCES PAYABLE		8,674.88
		-,-
APPROPRIATED RESERVES		174,767.53
UNAPPROPRIATED RESERVES		891,999.90
TOTALS	1,075,442.31	1,075,442.31
	1,010,11201	.,,
(Do not around paid a	dditional abouta)	

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUCT FUND		
ANIMAL CONTROL TRUST FUND	2 004 22	
CASH DUE TO Current Fund	2,884.33	62.40
DUE TO - Current Fund DUE TO STATE OF NJ		62.40 1.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,820.73
FUND TOTALS	2,884.33	2,884.33
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
NEOLIVE I OIX.		
FUND TOTALS	-	<u>-</u>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	918,581.73	
Due From General Capital Fund	42,529.99	
Reserve For Encumbrances		146,044.70
Reserve for Open Space		815,067.02
FUND TOTALS	961,111.72	961,111.72
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	_	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	19,026,812.89	
Due From Community Development Grant	284,311.50	
Due From Current Fund	13,601,844.05	
Due From Water-Sewer Utility Operating Fund	126,927.82	
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add addi	33,039,896.26	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	33,039,896.26	-
OTHER TRUST FUNDS (continued)		
RESERVE FOR ENCUMBRANCES		6,986,029.20
RESERVE FOR HCD GRANTS		120,452.25
RESERVE FOR PERFORMANCE BONDS		7,762,478.31
RESERVE FOR ENGINEERING ESCROW		2,235,489.47
RESERVE FOR PROFESSIONAL FEES		835,915.08
RESERVE FOR WATER-SEWER UTILITY TRUST		3,785,666.17
RESERVE FOR TRUST FUNDS		10,584,470.60
RESERVE FOR PAYROLL		611,323.80
Due To State and Federal Grant Fund		1,260.39
Due To Water-Sewer Utility Operating Fund		114,847.52
Due To Water-Sewer Utility Capital Fund		1,963.47
TOTALS	33,039,896.26	33,039,896.26

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	33,039,896.26	33,039,896.26
OTHER TRUST FUNDS (continued)		
TOTALS	33,039,896.26	33,039,896.26

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2022

<u>Purpose</u>	Dec. 31, 2022 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
Accumulated Absences	. 32,142.24	202,000.00	86,074.51	148,067.73
Accumulated Absences-Utility	. 132,255.04		132,255.04	-
Affordable Housing Trust	15,065,744.76	1,200,554.46	11,999,687.84	4,266,611.38
Animal Control Donations	225.00			225.00
Charlotte Eder Bequest	216,566.21		107,810.16	108,756.05
Cultural Arts Commission Donations	300.69			300.69
Detention Basin Escrows	1,348,513.34		50,380.80	1,298,132.54
Environmental Disturbance Fund	. 18,500.00		_	18,500.00
Historic Preservation Donations	8,390.19		7,980.00	410.19
LEAD Program Contributions	. 28,161.48	32,028.60	52,576.73	7,613.35
Mining Escrow	. 13,565.89			13,565.89
Miscellaneous Donations	489.00			489.00
MTUD Payoll Prior	14,391.11			14,391.11
Municipal Alliance Donations	273.13			273.13
Other Escrows	66,009.48	1,750.00	8,973.54	58,785.94
Parking Offense Adjudication Act	1,426.97	34.00		1,460.97
Police Donations	. 4,812.04	535.00		5,347.04
Police Forfeited Funds	17,002.56	6,741.26	5,280.54	18,463.28
Police Off-Duty Trust	947,347.98	1,163,840.96	1,082,628.98	1,028,559.96
Premium on Tax Sale	2,524,600.00	116,800.00	1,114,000.00	1,527,400.00
Public Defender		5,525.00	5,225.00	300.00
Recreation Trips	16,475.87	299,142.00	279,066.38	36,551.49
Recycling Trust	. 179,607.88	49,835.44	118,331.33	111,111.99
Road Opening Deposits	56,900.89	15,587.00	2,466.00	70,021.89
Senior Center Facility Donation	. 100.00			100.00
Shade Tree Commission Donations	. 4,950.75			4,950.75
Shade Tree Replacement	903,350.18	9,640.00	249,467.00	663,523.18
Storm Recovery Fund	40,989.52	200,000.00	17,218.51	223,771.01
Street Vacation Escrow	11,756.85			11,756.85
Transportation Contribution	. 34.00			34.00
Senior Center Trust Trips/Activities	37,467.24	116,954.80	110,754.56	43,667.48
Self Insurance	352,085.07	597,398.50	550,175.69	399,307.88
Unemployment Trust	488,965.27	15,174.02	56,869.93	447,269.36
Cultural Arts Commission Donations	20.85	6,361.22	5,047.00	1,335.07
National Opioids Settlement		53,416.40		53,416.40
				_
PAGE TOTAL \$	22,533,421.48 \$	4,093,318.66 \$	16,042,269.54 \$	10,584,470.60

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2022 per Audit

Down	per Audit	Descinte	Dishumanana	as at
<u>Purpose</u>	Report	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2023
PREVIOUS PAGE TOTAL	22,533,421.48	4,093,318.66	16,042,269.54	10,584,470.60
PAGE TOTAL	\$ 22,533,421.48 \$	4,093,318.66	\$ 16,042,269.54	10,584,470.60

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

		LIADI	LITTES AN	J SUNI LUS	1			
Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	Assessments and Liens	RECI Current Budget	EIPTS			Disbursements	Balance Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus *Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx
Less Assets Ommanced	*******	******	******	******	******	******	*******	-
								-
								-
								-
	_	-	_	_	_	_	-	-

*Show as red figure

Sheet 7

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	28,728,357.99	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	28,728,357.99
CASH	2,547,665.83	
Due From Developer	111,846.50	
DUE FROM - Current Fund	455,300.17	
DUE FROM - water-Sewer Utility Capital Fund	10,760.46	
FEDERAL AND STATE GRANTS RECEIVABLE	2,530,962.62	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	41,856,512.04	
UNFUNDED	47,153,357.99	
DUE TO -		
PAGE TOTALS	123,394,763.60	28,728,357.99

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	123,394,763.60	28,728,357.99
		, ,
Due To Open Space Trust Fund		42,529.99
		.=,0=0.00
BOND ANTICIPATION NOTES PAYABLE		18,425,000.00
GENERAL SERIAL BONDS		41,575,000.00
TYPE 1 SCHOOL BONDS		, , , <u>-</u>
LOANS PAYABLE		23,789.66
CAPITAL LEASES PAYABLE		257,722.38
		,
Reserve For Encumbrances		3,618,704.30
RESERVE FOR CAPITAL PROJECTS		
Reserve For Affordable Housing Assistance		1,716,314.61
Miscellaneous Reserves		176,296.67
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,722,804.38
UNFUNDED		24,227,198.09
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		601,100.00
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		279,945.53
	123,394,763.60	123,394,763.60

CASH RECONCILIATION DECEMBER 31, 2023

	Cas	h	Less Checks	Cash Book Balance	
	*On Hand	On Deposit	Outstanding		
Current	ent 3,824,034.64 49,74		2,264,444.22	51,302,474.25	
Grant Fund					
Trust - Animal Control		2,912.53	28.20	2,884.33	
Trust - Assessment				-	
Trust - Municipal Open Space		918,581.73		918,581.73	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	1,602,354.47	21,019,324.31	3,594,865.89	19,026,812.89	
Trust - Arts and Culture				-	
General Capital		2,549,515.83	1,850.00	2,547,665.83	
				-	
UTILITIES:					
Water-Sewer Utility Operating Fund	48,063.31	9,395,889.35	1,679,466.92	7,764,485.74	
Water-Sewer Utility Capital Fund		1,570,321.43	44,837.72	1,525,483.71	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				_	
Total	5,474,452.42	85,199,429.01	7,585,492.95	83,088,388.48	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title:	CFO	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST DAINS AND AMOUNTS SUPPORTING	CASH ON DEPOSIT
TD Bank - Current	34,497,307.89
New York Community Bank	4,066,777.57
Provident - General Fund	869,793.95
TD Bank - Intermedix Billing	1,343,362.58
First Bank	253,235.70
Northfield Bank	1,120,557.67
Santander Bank	5,052,738.89
BCB Bank	2,539,109.58
TD Bank - Animal Control	2,912.53
TD Bank - Other Trust	271,707.17
TD Bank - Detention Basin Trust	36,301.56
Payroll Agency - TD Bank	1,773,596.30
Payroll Account - TD Bank	1,887,398.15
Unemployment Trust - TD Bank	444,797.86
Affordable Housing Trust - TD Bank	807,792.27
Claims Payment - TD Bank	214,621.33
Benefits Plan - TD Bank	28,127.46
Workers Comp. Self Ins TD Bank	63,563.27
Performance Bonds - TD Bank	7,940,263.78
Engineering Escrow - TD Bank	2,264,715.47
Planning & Zoning Escrow - TD Bank	902,559.54
Performance Bonds - TD Bank	333.02
Open Space Trust - TD Bank	1,096,162.58
Police Enforcement Trust - TD Bank	33,618.24
Recreation Trust	39,981.37
Cultural Arts Trust - TD Bank	5,921.88
Senior Services Trust	65,364.66
Retirees Medical Fund - TD Bank	98,331.96
Capital Fund - TD Bank	212,660.72
Capital Fund - Lakeland Bank	620,540.50
Affordable Housing Capital - TD Bank	1,716,314.61
PAGE TOTAL	70,270,470.06
	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	70,270,470.06
Collection Account -Amboy Bank	335,006.49
Revenue Fund - Amboy Bank	304.36
Revenue Fund - Amboy Bank Investment	1,018,000.00
Operating Fund -Amboy Bank	4,157,673.57
General Fund Amboy Bank	23.83
General Fund-Amboy Bank	326,621.76
General Fund-Garden State Bank	1,978,509.30
Rate Stabilization Fund Amboy Bank	212.73
Rate Stabilization Fund-Garden State Bank	1,579,537.31
Nate Stabilization Fund-Garden State Dank	1,579,557.51
Capital Fund - Amboy Bank	51,262.05
Renewal And Replacement	59.38
Renewal And Replacement	1,519,000.00
·	, ,
Payroll - Amboy Bank	50,232.69
Conflict Escrow Account - Amboy Bank	265,723.54
Winterizer Account - Amboy Bank	3,392.28
Review and Inspection- TD BANK	63,645.83
Review and Inspection- TD BANK	2,678,909.15
Developer Reimbursement- TD BANK	565,294.09
Medical Claims -Amboy Bank	101.53
Shared COAH Fee Under Protest-Amboy Bank	164,706.81
Countryside Affordable Housing	140,707.99
Under Protest Accoount	30,034.26
TOTAL PAGE	85,199,429.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

FEDERA	L AND SIE	AIE GRAN	15 KECEIV	ADLL		
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
2016						-
Sustainable NJ Small Grant	2,000.01					2,000.01
2020						-
USDOJ Bulletproof Vest Partnership Program	2,314.23					2,314.23
2021						-
Drive Sober or Get Pulled Over	415.44					415.44
Middlesex County Area Senior Outreach	354.00					354.00
SFY21 Body Worn Camera Grant	20,380.00					20,380.00
2022						-
Sustainable NJ Small Grant	2,000.00					2,000.00
Distracted Driving Grant	1,457.88					1,457.88
Middlesex County Cultural Arts	937.00					937.00
2023						-
Recycling Tonnage Grant		89,462.08				89,462.08
Clean Communities Program		118,040.16				118,040.16
Cultural Arts Grant		4,250.00				4,250.00
Click It or Ticket Grant		8,750.00				8,750.00
Distracted Driving Grant		8,750.00				8,750.00
Recycling Enhancement Grant		73,000.00				73,000.00
PAGE TOTALS	29,858.56	302,252.24	-	-	-	332,110.80

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

		MID SIMIL	OTETT IN	TE CEL TIEL	323 (00110 41)		
	Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
	PREVIOUS PAGE TOTALS	29,858.56	302,252.24	-	-	-	332,110.80
	2023 (Continued)						-
	Emergency Management Assistance Grant		10,000.00				10,000.00
	Drive Sober or Get Pulled Over		7,000.00				7,000.00
							-
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Sheet 10.1							-
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	PAGE TOTALS	29,858.56	319,252.24	-	-	-	349,110.80

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	TEDERAL I	II ID STITLE	OIL II (I D	TE CET TIES	323 (001110 01)		
	Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PRE	EVIOUS PAGE TOTALS	29,858.56	319,252.24	-	-	_	349,110.80
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	TOTALS	29,858.56	319,252.24	-	-	-	349,110.80

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

FEDERAL AND STATE GRANTS							
			from 2023				
Grant	Balance	Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
							-
NJ DEP Recycling Tonnage Grant	121,270.55	89,462.08		210,732.63			-
Municipal Court Alcohol Education Rehabilitation Fund	6,938.46			2,000.00			4,938.46
Drive Sober or Get Pulled Over			7,000.00	6,818.36			181.64
Body Armor Replacement Fund	8,116.50						8,116.50
USDOJ Bulletproof Vest Partnership Progam	727.63						727.63
Distracted Driving Crackdown Grant	1,457.88	8,750.00		1,960.00			8,247.88
Click It or Ticket Grant Clean Communities			8,750.00	8,680.00			70.00
Clean Communities	50,347.47		118,040.16	120,080.30			48,307.33
Emergency Management Assistance Grant	8,339.20	10,000.00		831.60			17,507.60
American Rescue Plan Act	573,774.89					573,774.89	-
Middlesex County Recycling Enhancement Grant	5,608.58	73,000.00					78,608.58
Middlesex County Cultural Arts	3,000.00	4,250.00		4,250.00			3,000.00
Sustainable New Jersey - Small Grant	6,003.51			941.60			5,061.91
							-
							-
							-
							<u> </u>
PAGE TOTALS	785,584.67	185,462.08	133,790.16	356,294.49	-	573,774.89	174,767.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		FEDERA	L AND SIA	IL GRANI	. .			
	Grant	Balance Jan. 1, 2023		d from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
	PREVIOUS PAGE TOTALS	785,584.67	185,462.08	133,790.16	356,294.49	-	573,774.89	174,767.53
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Sheet 11.1								-
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	PAGE TOTALS	785 584 67	185 462 08	133 790 16	356 294 49	_	573 774 89	174 767 53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

-		Transferred	from 2023				
Grant	Balance Jan. 1, 2023	Budget App Budget	oropriations Appropriation By 40A:4-87	Expended	Other Cancelled	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	785,584.67	185,462.08		356,294.49	-	573,774.89	174,767.53
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Sheet 11.2							-
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							-
PAGE TOTALS	785,584.67	185,462.08	133,790.16	356,294.49	_	573,774.89	174,767.53

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

	Grant	Balance Jan. 1, 2023		from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
	PREVIOUS PAGE TOTALS	785,584.67	185,462.08	133,790.16	356,294.49	-	573,774.89	174,767.53
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Sheet 11 Totals								-
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	TOTALS	785,584.67	185,462.08	133,790.16	356,294.49	-	573,774.89	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

			SIMIL GIV				
	Grant	Balance	Budget App	from 2023 propriations	Received	Other	Balance
		Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
	PREVIOUS PAGE TOTALS	-	-	-	-	-	
							-
	American Rescue Plan Grant	2,018,225.01	1,700,000.00			573,774.89	891,999.90
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Sheet 12 Totals							-
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							-
							-
	TOTALS	2,018,225.01	1,700,000.00	_	_	573,774.89	891,999.90

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	(1.00)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	123,870,121.00
Paid	123,870,120.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	123,870,120.00	123,870,120.00

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	_	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	40,593,770.10
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	3,585,103.30
Due County for Added and Omitted Taxes	xxxxxxxxxx	942,390.39
Paid	44,178,873.40	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	942,390.39	xxxxxxxx
	45,121,263.79	45,121,263.79

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See	Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	14,802,776.00	xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy		xxxxxxxxxx	14,802,776.00
Paid		14,802,776.00	xxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxx
		14,802,776.00	14,802,776.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	10,995,000.00	10,995,000.00	-
Surplus Anticipated with Prior Written Consent of			
Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	12,362,062.08	14,637,377.33	2,275,315.25
Added by N.J.S.A. 40A:4-87 (List on 17a)	133,790.16	133,790.16	
			_
			_
Total Miscellaneous Revenue Anticipated	12,495,852.24	14,771,167.49	2,275,315.25
Receipts from Delinquent Taxes	1,450,000.00	1,433,921.39	(16,078.61)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	40,970,198.24	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	3,926,522.72	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	44,896,720.96	51,645,197.82	6,748,476.86
	69,837,573.20	78,845,286.70	9,007,713.50

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	232,695,118.61
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	123,870,121.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	44,178,873.40	xxxxxxxx
Due County for Added and Omitted Taxes	942,390.39	xxxxxxxx
Special District Taxes	14,802,776.00	xxxxxxxx
Municipal Open Space Tax	1,255,760.00	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	4,000,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	51,645,197.82	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	236,695,118.61	236,695,118.61

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Budget	Realized	Excess or Deficit
8,750.00	8,750.00	-
7,000.00	7,000.00	-
118,040.16	118,040.16	-
	-	-
	-	
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	8,750.00 7,000.00	8,750.00 7,000.00 7,000.00 118,040.16

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:		

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	133,790.16	133,790.16	-
		-	-
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		-	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		69,703,783.04
2023 Budget - Added by N.J.S.A. 40A:4-87		133,790.16
Appropriated for 2023 (Budget Statement Item 9)		69,837,573.20
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		69,837,573.20
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	69,837,573.20	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]		
Paid or Charged - Reserve for Uncollected Taxes 4,000,000.00		
Reserved		
Total Expenditures		69,837,572.22
Unexpended Balances Canceled (see footnote)		0.98

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	2,275,315.25
Delinquent Tax Collections	xxxxxxxxx	-
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	6,748,476.86
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	0.98
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	428,100.61
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	*********	_
Payments in Lieu of Taxes on Real Property	XXXXXXXXX	
· · ·	XXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXX	1 520 400 54
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXX	1,538,480.54
Prior Years Interfunds Returned in 2023	XXXXXXXXX	83,241.60
	-	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	XXXXXXXX
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	16,078.61	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxx
Refund Prior Year Revenues	273,302.71	
Prior Year Senior Citizen/Veteran Deductions Disallowed	7,308.90	
Definit Polonge To Trial Polonge (Chast 2)	V	
Deficit Balance - To Trial Balance (Sheet 3) Surplus Balance - To Surplus (Sheet 21)	10,776,925.62	-
Surplus Balance - To Surplus (Sheet 21)		11 072 615 9 <i>A</i>
	11,073,615.84	11,073,615.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Cell Tower Lease	5,502.00
Facility Rental Fees	700.00
FEMA Reimbursements	3,442.50
Hotel Tax Receipts	106,651.30
Senior Citizen/Veterans Deduction - Admin. Fee	9,659.62
Miscellaneous Refunds and Reimbursements	302,145.19
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	428,100.61

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	15,345,502.77
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	10,776,925.62
4. Amount Appropriated in the 2023 Budget - Cash	10,995,000.00	xxxxxxxxx
Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	15,127,428.39	xxxxxxxx
	26,122,428.39	26,122,428.39

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		51,302,474.25
Investments		
Sub Total		51,302,474.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		36,213,800.51
Cash Surplus		15,088,673.74
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	38,754.65	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		38,754.65
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		15,127,428.39

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	214,586,798.56
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	14,802,776.00
۷.				Ψ	14,002,770.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	88,835.98
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	4,491,596.66
5b.	Subtotal 2023 Levy \$ 233,970,007.20 Reductions Due to Tax Appeals** Total 2023 Tax Levy)		\$_	233,970,007.20
6.	Transferred to Tax Title Liens			\$	26,266.95
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	12,493.95
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2022	\$	1,689,676.18		
	In 2023*	\$	230,428,096.87		
	Homestead Benefit Credit	\$	· · ·		
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	577,345.56	-	
	Total To Line 14	\$	232,695,118.61	=	
11.	Total Credits			\$_	232,733,879.51
12.	Amount Outstanding December 31, 2023			\$_	1,236,127.69
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	ale	check herear	nd co	omplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$	232,695,118.61	- 	
	To Current Taxes Realized in Cash (Sheet 17)	\$	232,695,118.61	-	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage	e to			

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	232,695,118.61
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	232,695,118.61
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	233,970,007.20
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.46%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	232,695,118.61
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	232,695,118.61
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	233,970,007.20
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	99.46%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	51,051.12
2. Senior Citizens Deductions Per Tax Billings	50,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	432,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	95,774.04	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	22,863.78	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,928.48
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	7,308.90
9. Received in Cash from State	xxxxxxxx	503,094.67
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	38,754.65
Due To State of New Jersey	-	xxxxxxxx
	602,137.82	602,137.82

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	50,750.00
Line 3	432,750.00
Line 4	95,774.04
Sub - Total	579,274.04
Less: Line 7	1,928.48
To Item 10, Sheet 22	577,345.56

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	729,558.52
Taxes Pending Appeals	729,558.52	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		13,364.48	xxxxxxxx
Balance - December 31, 2023		716,194.04	xxxxxxxx
Taxes Pending Appeals*	716,194.04	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023	ı	729,558.52	729,558.52

Signature of T	ax Collector
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit		
1. Balance - January 1, 2023		1,975,349.59	xxxxxxxx	
A. Taxes	1,519,641.91	xxxxxxxx	xxxxxxxx	
B. Tax Title Liens	455,707.68	xxxxxxxx	xxxxxxxx	
2. Canceled:		xxxxxxxx	xxxxxxxx	
A. Taxes		xxxxxxxx	24,072.14	
B. Tax Title Liens		xxxxxxxx		
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx	
A. Taxes		xxxxxxxxx		
B. Tax Title Liens		xxxxxxxxx		
4. Added Taxes			xxxxxxxx	
5. Added Tax Title Liens			xxxxxxxx	
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 53.54	
B. Tax Title Liens - Transfers from Taxes		(1) 53.54	xxxxxxxx	
7. Balance Before Cash Payments		xxxxxxxxx	1,951,277.45	
8. Totals		1,975,403.13	1,975,403.13	
9. Balance Brought Down		1,951,277.45	xxxxxxxx	
10. Collected:		xxxxxxxxx	1,433,921.39	
A. Taxes	1,433,921.39	xxxxxxxxx	xxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx	
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx	
12. 2023 Taxes Transferred to Liens		26,266.95 xxxxxx		
13. 2023 Taxes		1,236,127.69	xxxxxxxx	
14. Balance - December 31, 2023		xxxxxxxx	1,779,750.70	
A. Taxes	1,297,722.53	xxxxxxxx	xxxxxxxx	
B. Tax Title Liens	482,028.17	xxxxxxxx	xxxxxxxx	
15. Totals		3,213,672.09	3,213,672.09	

16.	Percentage of Cash Collections to Adjusted Amount Outstanding
	(Item No. 10 divided by Item No. 9) is 73.48%
17.	Item No.14 multiplied by percentage shown above is 1,307,760.81 and represents the

(See Note A on Sheet 22 - Current Taxes)

maximum amount that may be anticipated in 2024.

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	1,569,800.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	xxxxxxxx	1,569,800.00
	1,569,800.00	1,569,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2023	\$	-	
Realized in 2023 Budget			
To Results of Operation (Sheet 19)	-	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit Report	2 Amount in 2023 Budget	Amount Resulting from <u>2023</u>	Balance as at Dec. 31, 2023
Emergency Authorization -				
Municipal*	\$	\$	\$	\$
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$	\$\$	\$\$	\$
	\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
	\$	\$\$	\$\$	\$
	\$	\$\$	\$\$	\$
	\$	\$\$	\$\$	\$
	\$\$	\$	\$	\$
TOTAL DEFERRED CHARGES	\$	_\$	\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
2							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	_	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than	Balance Dec. 31, 2022	REDUCED IN 2023		Balance
			1/3 of Amount Authorized*		By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
ν							-
Sheet Sheet							-
30							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service			
		_				
Outstanding - January 1, 2023	xxxxxxxx	46,050,000.00				
Issued	xxxxxxxx					
Paid	4,475,000.00	xxxxxxxx				
Outstanding - December 31, 2023	41,575,000.00	xxxxxxxx				
	46,050,000.00	46,050,000.00				
2024 Bond Maturities - General Capital Bonds	\$ 4,545,000.00					
2024 Interest on Bonds*		\$ 1,438,475.00				
ASSESSMENT SER	RIAL BONDS					
Outstanding - January 1, 2023	xxxxxxxx					
Issued	xxxxxxxx					
Paid		xxxxxxxx				
Outstanding - December 31, 2023	-	xxxxxxxx				
	-	-				
2024 Bond Maturities - Assessment Bonds	\$					
2024 Interest on Bonds*		\$				
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,438,475.00			

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

	Debit Credit		2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	39,259.46	
Issued	xxxxxxxx		
Paid	15,469.80	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	23,789.66	xxxxxxxx	
	39,259.46	39,259.46	
2024 Loan Maturities	\$ 15,780.75		
2024 Interest on Loans	\$ 397.29		
Total 2024 Debt Service for Municipal Green Acres			\$ 16,178.04
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	 		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	_	_	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
		_	
Outstanding - December 31, 2023	-	XXXXXXXXX	-
	-	-	<u> </u>
2024 Bond Maturities - Term Bonds		\$	4
2024 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2023	xxxxxxxxx		
			-
Issued Paid	XXXXXXXXX	***************************************	1
raiu		XXXXXXXXX	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-		
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service	ce" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
2011-17 Various 2011 Capital Improvements	88,000.00	6/6/2022	89,000.00	06/04/24	5.0000%		4,437.64	06/04/24
2012-29 Various 2012 Capital Improvements	131,500.00	6/6/2022	131,500.00	06/04/24	5.0000%		6,556.74	06/04/24
2015-10 Various 2015 Capital Improvements	276,000.00	6/6/2022	276,000.00	06/04/24	5.0000%		13,761.67	06/04/24
2016-22 Various 2016 Capital Improvements	100,000.00	6/7/2021	520,000.00	06/04/24	5.0000%	100,000.00	25,927.78	06/04/24
2017-14 Various 2017 Capital Improvements	400,000.00	6/7/2021	400,000.00	06/04/24	5.0000%	100,000.00	19,944.44	06/04/24
2020-03 Pedestrian and Roadway Improvements	1,200,000.00	6/7/2021	1,200,000.00	06/04/24	5.0000%		59,833.33	06/04/24
2020-17 Various 2020 Capital Improvements	2,700,000.00	6/6/2022	2,700,000.00	06/04/24	5.0000%		134,625.00	06/04/24
2021-06 Various Capital Improvements	800,000.00	6/6/2022	1,850,000.00	06/04/24	5.0000%		92,243.06	06/04/24
2021-18 Various Capital Improvements	2,144,500.00	6/6/2022	2,244,500.00	06/04/24	5.0000%		111,913.26	06/04/24
2022-06 Various Capital Improvements	2,000,000.00	6/5/2023	2,000,000.00	06/04/24	5.0000%		99,722.22	06/04/24
2022-07 Various Capital Improvements	100,000.00	6/5/2023	100,000.00	06/04/24	5.0000%		4,986.11	06/04/24
2022-16 Open Space Improvements	1,600,000.00	6/5/2023	1,600,000.00	06/04/24	5.0000%		79,777.78	06/04/24
2022-17 Various Capital Improvements	1,014,000.00	6/5/2023	1,014,000.00	6/4/2024	5.0000%		50,559.17	06/04/24
Page Totals	12,554,000.00		14,125,000.00			200,000.00	704,288.19	

Page Totals | 12,554,000.00 | 14,125,000.00 | 200,000.00 | 704,288.19 |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

"If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
_	PREVIOUS PAGE TOTALS	12,554,000.00		Dec. 31, 2023 14,125,000.00			200,000.00	704,288.19	
		, ,						,	
	2023-07 Various Capital Improvements	4,000,000.00	6/5/2023	4,000,000.00	06/04/24	5.0000%		199,444.44	06/04/24
_	2023-08 Open Space Recreation Imp.	300,000.00	6/5/2023	300,000.00	06/04/24	5.0000%		14,958.33	06/04/24
_									
_									
Sheet 33.1									
→ ĕ —									
_									
_									
_									
_									
	PAGE TOTALS	16,854,000.00		18,425,000.00			200,000.00	918,690.97	

PAGE TOTALS | 16,854,000.00 | 18,425,000.00 | 200,000.00 | 918,690.97 |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

"If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

=	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
-	PREVIOUS PAGE TOTALS	16,854,000.00		18,425,000.00			200,000.00	918,690.97	
-									
-									
-									
-									
1. 34S									
Sheet 33									
ω_									
-									
-									
-									
_									
=	PAGE TOTALS	16,854,000.00		18,425,000.00			200,000.00	918,690.97	

PAGE FOTALS 16,854,000.00 18,425,000.00 200,000.00 918,690.97

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>7.</u>									
8.									
2 9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
		Dec. 31, 2023	For Principal	For Interest/Fees		
1	Capital Equipment Lease Program 2019	257,722.38	257,722.38	10,308.90		
_ 2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14				_		
	Total	257,722.38	257,722.38	10,308.90		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
	not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
	2005-35 Rehab. of Low and Moderate Income Housing	112,765.67				1,403.35		111,362.32	
	1998-24 Various 1998 Capital Improvements	47,869.15						47,869.15	
	1999-17-Recreation and Open Space	83,925.47						83,925.47	
	2000-26 Various 2000 Capital Improvements	2,067,378.87	6,571,600.00					2,067,378.87	6,571,600.00
	2002-17 Various 2002 Capital Improvements	385,002.94	59,833.76			-	444,836.70	-	
	2006-10 Various 2006 Capital Improvements	17,190.10				-	17,190.10	-	
	2007-03 Various Improvements to James Monroe Park	3.72	158,500.00					3.72	158,500.00
	2007-29 Various 2007 Capital improvements	20,679.11						20,679.11	
Sheet	2008-08 Purchase and Installation of Traffic Signal	425,697.86				-	425,697.86	-	
	2008-09 Acquisition of Property for Open Space Purp.	210,382.83						210,382.83	
35	2009-11 Various Computer Equipment and Software	1,289.34				1,289.34		-	
	2009-20 Purchase and Insatallatio of Traffic Signal	274,143.01				-	274,143.01	-	
	2009-22 Drainage Improvements to Forge Road	122,024.38				-	122,024.38	-	
	2010-13 Various 2010 Capital Improvements	4,420.00				1,500.00	2,920.00	-	
	2011-17 Various 2011 Capital Improvements	3,680.00	22,393.25			-	3,680.00	-	22,393.25
	2011-19 Property improvements to Dey Homestead	19,078.44				3,150.00		15,928.44	
	2012-29 Various 2012 Capital Improvements		716.83			600.00		-	116.83
	2013-11 Various 2013 Capital Improvements	17,556.51				-	17,556.51	-	
	2014-12 Various 2014 Capital improvements	10,904.24	400.00					10,904.24	400.00
	Page Total	3,823,991.64	6,813,443.84	-	-	7,942.69	1,308,048.56	2,568,434.15	6,753,010.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorizatio

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	3,823,991.64	6,813,443.84	-		7,942.69	1,308,048.56	2,568,434.15	6,753,010.08
2015-10 Various 2015 Capital Improvements	19,011.04	96,853.06			1,000.00	2,763.13	15,247.91	96,853.06
2015-15 MCIA Revenue Bonds Eqipement	6,660.05						6,660.05	
2015-21 Imp. to Soccer Complex/Tennis Courts	15,044.07				(25,296.41)		40,340.48	
2016-15 Imp. Pergola Ave./Spotswood-Gravel Hill Rd.	3,275.46						3,275.46	
2016-22 Various 2016 Capital Improvements	264.00	258,147.55			500.00	40.00	-	257,871.55
2017-14 Various 2017 Capital Improvements	425,791.67	420,617.34			347,302.31	135,359.19	-	363,747.51
2017-17 MCIA Reveunue Bonds Equipment	57,353.46				19,351.54		38,001.92	
2017-20 Acquisition of Real Property	4,946.91				-	4,946.91	-	
2018-24 Various Capital Improvements	291,987.38	198,818.00			26,868.00	500.09	264,619.29	198,818.00
2019-08 Var. Roadway, Sidewalk and Curb Imp.	107.54	300.00					107.54	300.00
2019-15 Pedestrian/Roadway Imp. Schoolhouse Rd.	68,042.80	262,800.00					68,042.80	262,800.00
2019-22 Various 2019 Capital Improvements	295,736.87				3,000.00		292,736.87	
2020-03 Pedestrian and Roadway Improvements		840,505.74			348.00		-	840,157.74
2020-04 Various 2020 Capital Improvemnts	437,987.83	3,532.00			150,088.45		287,899.38	3,532.00
2020-17 Various 2020 Capital Improvements		292,590.31			146,737.97		-	145,852.34
2022-22 Refunding Bond Ord. 2012 and 2013 Bonds		1,500,000.00					-	1,500,000.00
PAGE TOTALS	5,450,200.72	10,687,607.84	-	-	677,842.55	1,451,657.88	3,585,365.85	10,422,942.28

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations Canceled	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	5,450,200.72	10,687,607.84	-	-	677,842.55	1,451,657.88	3,585,365.85	10,422,942.28
21-06 Various Capital Improvements		262,230.86			259,830.86		_	2,400.00
2021-18 Various Capital Improvements	28,878.37	965,311.54			378,240.98			615,948.93
		,						,
2022-6 Various Capital Improvements	733,556.00	1,011,252.29			793,625.32		-	951,182.97
2022-7 Various Capital Improvements		794,400.00			(47,948.53)		47,948.53	794,400.00
2022-16 Open Space Improvements	84,300.00	1,683,700.00			1,541,596.01		-	226,403.99
2022-17 Various Capital Improvements	147,612.50	3,957,477.88			1,114,680.96		-	2,990,409.42
			7,105,000.00		6,826,269.26		-	278,730.74
2023-8 Open Space Recreation Improvements			4,650,000.00		462,128.00		-	4,187,872.00
2023-15 Acquisition of Property Open Space			2,440,000.00		2,337,052.91		(0.00)	102,947.09
2023-20 Various Capital Improvements			2,239,000.00		489,739.33		=	1,749,260.67
2023-22 Improvements to Police Building and								
Expansion of Parking Lot			2,000,000.00		5,810.00		89,490.00	1,904,700.00
PAGE TOTALS	6,444,547.59	19,361,980.41	18,434,000.00	-	14,838,867.65	1,451,657.88	3,722,804.38	24,227,198.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	6,444,547.59	19,361,980.41	18,434,000.00	-	14,838,867.65	1,451,657.88	3,722,804.38	24,227,198.09
Sheet								
35 Totals								
<u>a</u>								
GRAND TOTALS		19,361,980.41		-	14,838,867.65	1,451,657.88	3,722,804.38	24,227,198.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	995,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	337,700.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	731,600.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	601,100.00	xxxxxxxx
	1,332,700.00	1,332,700.00

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2023-7 Various Capital Improvements	7,105,000.00	6,766,000.00	191,000.00	148,000.00
2023-8 Open Space Recreation Imp.	4,650,000.00	4,428,500.00	221,500.00	
2023-15 Acquisition of Property -				
Open Space	2,440,000.00	2,323,800.00	116,200.00	
2023-20 Various Capital Imp.	2,239,000.00	2,131,400.00	107,600.00	
2023-22 Improvements to Police Bldg.				
and Expansion of Parking Lot	2,000,000.00	1,904,700.00	95,300.00	
Total	18,434,000.00	17,554,400.00	731,600.00	148,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	289,825.25
Funded Improvement Authorizations Canceled	xxxxxxxx	333,720.28
Cash Receipts		6,400.00
Canceled Grants Receivable - Improvements Auhtorizations Canceled	350,000.00	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	279,945.53	xxxxxxxx
	629,945.53	629,945.53

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2023 was				\$	233,970,0	007.20
	2.	Amount of Item 1 Collected in 2023 (*)			\$	232,695,118	3.61	
	3.	Seventy (70) percent of Item 1				\$	163,779,0	005.04
	(*) In	cluding prepayments and overpayments	applied.					
B.	1.	Did any maturities of bonded obligations	s or notes	fall due duri	ing the	year 2023?		
		Answer YES or NO Yes						
	2.	Have payments been made for all bond December 31, 2023?	ed obligati	ons or note	s due o	n or before		
		Answer YES or NO Yes	If answ	er is "NO" (give det	ails		
		NOTE: If answer to Item B1 is YES, the	nen Item E	32 must be	answe	ered		
		s the appropriation required to be include or notes exceed 25% of the total approp ? Answer YES or NO						
D.	1.	Cash Deficit 2022					\$	
	2.	4% of 2022 Tax Levy for all purposes:	Levy	\$		=	s	
	3.	Cash Deficit 2023					\$	
	4.	4% of 2023 Tax Levy for all purposes:	Levy	\$		=	* \$ <u>_</u>	
E.		<u>Unpaid</u>	<u>.</u>	2022		2023		<u>Total</u>
	1.	State Taxes	\$		\$		\$	<u>-</u>
	2.	County Taxes	\$		\$	942,390	0.39 \$	942,390.39
	3.	Amounts due Special Districts						
		9	\$		\$		\$	
	4.	Amount due School Districts for School	Tax					
		•	\$		\$		\$	

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER-SEWER UTILITY UTILITY FUNI

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	7,764,485.74		
Investments	7,704,400.14		
Due from - Developer Escrow Trust Fund	114,847.52		
Due from - Water-Sewer Utility Capital Fund	1,219,316.34		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	1,931,970.42		
Liens Receivable			
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		1,730,737.79	
Encumbrances Payable		1,214,148.11	
Accrued Interest on Bonds and Notes		555,061.52	
Interfunds Payable		126,927.87	
Accounts Payable		420,930.99	
Water-Sewer Overpayments		34,435.66	
Variuos Reserves		160,276.86	
Reserve for Bond Indenture		2,291,000.00	
Subtotal - Cash Liabilities		6,533,518.80	"C'
Reserve for Consumer Accounts and Lien Receivable		1,931,970.42	
Fund Balance		2,565,130.80	
Total	11,030,620.02	11,030,620.02	

POST CLOSING

IAL BALANCE - WATER-SEWER UTILITY UTILITY FUND (con

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	13,602,515.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	13,602,515.00
CASH	1,525,483.71	
Due From developer Escrow Trust Fund	1,963.47	
DUE FROM CURRENT FUND	10,195,470.79	
FIXED CAPITAL:		
COMPLETED	147,629,593.92	
AUTHORIZED AND UNCOMPLETED	72,354,500.00	
PAGE TOTALS	245,309,526.89	13,602,515.00

POST CLOSING

IAL BALANCE - WATER-SEWER UTILITY UTILITY FUND (con

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

PREVIOUS PAGE TOTALS	245,309,526.89	13,602,515.0
BONDS PAYABLE		33,195,000.0
LOANS PAYABLE		651,525.
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		13,900,000.
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,163,801.
UNFUNDED		13,399,120.
CONTRACTS PAYABLE		
ENCUMBRANCES		2,644,597.
DUE TO WATER-SEWER UTILITY OPERATING		1,219,316.
RESERVE FOR AMORTIZATION		157,454,053.
RESERVE FOR DEFERRED AMORTIZATION		1,181,000.
RESERVE FOR DEBT SERVICE		561,021.
Accounts Payable		24,107.
Due to General Capital Fund		10,760.
Reserve for Capital Outlay		207,013
Reserve for Retained Percentage		42,058.
Reserve for Bond Resolution		1,017,971.
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		1,035,663.
		1

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

AS AT DECEMBER 51, 2020	AS AT DECEMBER 31, 2023				
Title of Account	Debit	Credit			
CASH					
o, ter.					
ASSESSMENT NOTES					
ASSESSMENT SERIAL BONDS		-			
FUND BALANCE		_			
TOTALS	-	-			

heet 43

ANALYSIS OF WATER-SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Cash Balance RECEIPTS					5.1	Balance	
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

CHEDULE OF WATER-SEWER UTILITY UTILITY BUDGET - 20

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	1,500,000.00	1,500,000.00	-
Water-Sewer Utility Service Charges	18,000,000.00	18,035,501.99	35,501.99
Miscellaneous Reveunues	823,028.00	920,739.04	97,711.04
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	20,323,028.00	20,456,241.03	133,213.03
Deficit (General Budget) **			-
	20,323,028.00	20,456,241.03	133,213.03

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		20,323,028.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		20,323,028.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	20,323,028.00	
Deduct Expenditures:		
Paid or Charged	18,590,609.26	
Reserved		
Surplus (General Budget)**		
Total Expenditures	20,321,347.05	
Unexpended Balance Canceled (See Footnote)		1,680.95

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER-SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water-Sewer Utility Utility Budget containe either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

		
Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	20,456,241.03	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023		
Total Revenue Realized		20,456,241.03
Expenditures:	xxxxxxxxx	20,400,241.00
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	18,590,609.26	
Reserved	1,730,737.79	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	20,321,347.05	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		20,321,347.05
Excess		134,893.98
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2023 Operation Remainder = ("Expanse in Operations" Sheet 46)	124 902 09	
Remainder = ("Excess in Operations" - Sheet 46)	134,893.98	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water-Sewer Utility Utility for 2022

2022 Appropriation Reserves Canceled in 2023	731,253.59	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		731,253.59

^{**} Items must be shown in same amounts on Sheet 44.

ESULTS OF 2023 OPERATIONS - WATER-SEWER UTILITY UTILIT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	133,213.03
Unexpended Balances of Appropriations	xxxxxxxx	1,680.95
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	731,253.59
Deficit in Anticipated Revenues	-	xxxxxxxx
Refund of Prior Year Revenues	20,500.00	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	845,647.57	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	866,147.57	866,147.57

OPERATING SURPLUS - WATER-SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	5,119,483.23
Excess in Results of 2023 Operations	xxxxxxxxx	845,647.57
Amount Appropriated in the 2023 Budget - Cash	1,500,000.00	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Appropriated in 2023 Current Fund Budget	1,900,000.00	
Balance - December 31, 2023	2,565,130.80	xxxxxxxx
	5,965,130.80	5,965,130.80

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER-SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash	7,764,485.74
Investments	
Interfund Accounts Receivable	1,334,163.86
Subtotal	9,098,649.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	6,533,518.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,565,130.80
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	2,565,130.80

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

CHEDULE OF WATER-SEWER UTILITY UTILITY ACCOUNTS RECEIVABI

Balance December 31, 2022		\$	1,692,506.21
Increased by: Rents Levied		\$ <u> </u>	8,274,966.20
Decreased by:			
Collections	\$ 18,035,501.99		
Overpayments applied	\$		
Transfer to Liens	\$	_	
Other	\$	_	
		\$1	8,035,501.99
Balance December 31, 2023		\$	1,931,970.42
SCHEDULE OF WATER-SEWER U	TILITY UTILITY	Y LIE	NS
Balance December 31, 2022		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	
Decreased by:			
Collections	\$	_	
Other	\$		
		\$	
Balance December 31, 2023		\$	

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER-SEWER UTILITY UTILITY FUND

WATER-SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	\$	\$	\$\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$\$	\$\$	\$
5.		\$	\$\$	\$	\$
	Deficit in Operations	\$	_\$	\$	\$
	Total Operating	\$	_\$	_\$.\$
6.		\$	\$	\$	\$
7.		\$	_\$	\$	\$
	Total Capital	\$	_\$	_\$.\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
	Totals	-	-	-	-	-	_	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY UTILITY ASSESSMENT BONDS

	 		
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER-SEWER UTILITY UT	TILITY CAPITAL	BONDS	
Outstanding - January 1, 2023	xxxxxxxx	35,175,000.00	
Issued	xxxxxxxx		
Paid	1,980,000.00	xxxxxxxx	
Outstanding - December 31, 2023	33,195,000.00	xxxxxxxx	
	35,175,000.00	35,175,000.00	
2024 Bond Maturities - Capital Bonds			\$ 2,050,000.00
2024 Interest on Bonds		\$ 1,037,600.00	
INTEREST ON BONDS - WA	TER-SEWER UTI	LITY UTILITY	BUDGET
2024 Interest on Bonds (*Items)		\$ 1,037,600.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance	ce)	\$ 349,814.58	
Subtotal		\$ 687,785.42	
Add: Interest to be Accrued as of 12/31/2024		\$ 322,214.58	
Required Appropriation 2024			\$ 1,010,000.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY UTILITY NJ I BANK LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	800,495.10	
Issued	xxxxxxxxx		
Paid	148,969.99	xxxxxxxx	
Outstanding - December 31, 2023	651,525.11	xxxxxxxx	
	800,495.10	800,495.10	
2024 Loan Maturities			\$ 148,969.99
2024 Interest on Loans	\$	17,400.00	
WATER-SEWER UTI	LITY UTILITY LOAN	N	
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Paid		xxxxxxxx	
Outstanding - December 31, 2023	- -	XXXXXXXXX	
	-		\$

2024 Interest on Loans (*Items)	\$ 17,400.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 5,941.38	
Subtotal	\$ 11,458.62	
Add: Interest to be Accrued as of 12/31/2024	\$ 982.39	
Required Appropriation 2024		\$ 12,441.0

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY UTILITY LOAN

	Debit Credit		2024 Debt	Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	_	xxxxxxxxx		
	-	-		
2024 Loan Maturities		П	\$	
2024 Interest on Loans		\$		
WATER-SEWER UTILIT	Y UTILITY LOA	۸N		
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	-	-		
2024 Loan Maturities		1	\$	
2024 Interest on Loans		\$		
INTEREST ON LOANS - WAT	TER-SEWER UTI	LITY UTILITY I	BUDGET	
2024 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2024		\$		
Required Appropriation 2024			\$	
LIST OF LOA	NS ISSUED DUF	RING 2023	Date of	
Purpose	2024 Maturity	Amount Issued	Issue	Interest Rate

Sheet 49a.1

Sheet 5

DEBT SERVICE FOR WATER-SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest	(Insert Date)
1. 2015-24 VariousWater-Sewer Imp.	2,850,000.00	6/6/2022	2,900,000.00	6/4/2024	5.00%	*	144,597.22	6/4/2024
2. 2016-21 Various Water-Sewer Imp.	400,000.00	6/6/2022	400,000.00	6/4/2024	5.00%	*	19,944.44	6/4/2024
3. 2017-15 Various Water-Sewer Imp.	400,000.00	6/6/2022	450,000.00	6/4/2024	5.00%	*	22,437.50	6/4/2024
4. 2020-16 Various Water-Sewer Imp.	2,000,000.00	6/7/2021	3,200,000.00	6/4/2024	5.00%	*	159,555.56	6/4/2024
5. 2021-5 Various Water-Sewer Imp.	2,825,000.00	6/6/2022	2,825,000.00	6/4/2024	5.00%	*	140,857.64	6/4/2024
6. 2017-15 Various Water-Sewer Imp.	3,525,000.00	6/6/2022	3,625,000.00	6/4/2024	5.00%	*	180,746.53	6/4/2024
7. 2022-15 Various Water-Sewer Imp.	500,000.00	6/5/2023	500,000.00	6/4/2024	5.00%	*	24,930.56	6/4/2024
8.								
9.								
TOTAL	12,500,000.00		13,900,000.00			-	693,069.44	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	12,500,000.00		13,900,000.00			-	693,069.44	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER-SEWER UTILITY UTILITY BUDGET								
2024 Interest on Notes	\$	693,069.44						
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	199,305.56						
Subtotal	\$	493,763.88						
Add: Interest to be Accrued as of 12/31/2024	\$	394,686.12						
Required Appropriation 2024	\$	888,450.00						

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 5

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024		Interest Computed to	
	Issued	lssue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest **	(Insert Date)	
	-		_			-	_		

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget For Prinicpal	Requirements For Interest/Fees	
Total	_	-		
Total	<u>-</u>			

Sheet 51:

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023		Expended	Other	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		'		Funded	Unfunded
2009-12- Computer Imp./Information Systems	7,485.97						7,485.97	
2009-25-Various Water-Sewer Improvements	485.47						485.47	
2009-34-Various Water-Sewer Improvements	112,654.72						112,654.72	
2010-06-Improvements to Well No.s 20,21 and 23	74,557.94						74,557.94	
2010-12-Various Water Sewer Improvements	1,004,024.62					1,018.00	1,005,042.62	
2011-18-Various Water Sewer Improvements	595,279.23	76,500.00			149,876.00		445,403.23	76,500.00
2011-35-Imp to Wells No. 17 and 19	15,643.00				10,265.08		5,377.92	
2012-15-Ashmall Pumping Station Improvements	1,771.26						1,771.26	
2012-28-Various Water Sewer Improvements	10,039.92						10,039.92	
PAGE TOTALS	1,821,942.13	76,500.00	-	-	160,141.08	1,018.00	1,662,819.05	76,500.00

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023		Expended	Other	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		'		Funded	Unfunded
PREVIOUS PAGE TOTALS	1,821,942.13	76,500.00	-	-	160,141.08	1,018.00	1,662,819.05	76,500.00
2013-17-Various Water Sewer Improvements	586,586.38						586,586.38	
2014-11-Various Water Sewer Improvements	2,010,436.98					5,830.00	2,016,266.98	
2014-23-Acq. Of Water Allocation Rights	79,750.00						79,750.00	
2015-11-Various Water Sewer Improvements	495,577.02	2,275,000.00			313,013.13		182,563.89	2,275,000.00
2015-24-Acq. Of Water Allocation Rights/Well 25								
- Improvements		277,422.55			5,476.00			271,946.55
2016-21-Various Water Sewer Improvements		2,692,403.13			119,636.15			2,562,766.98
2017-15-Various Water Sewer Improvements		2,697,377.90			122,007.89			2,575,370.01
2019-21-Various Water Sewer Improvements	605,953.37				26,221.92		579,731.45	
PAGE TOTALS	5,600,245.88	8,018,703.58	-	-	746,496.17	6,848.00	5,107,717.75	7,761,583.54

52.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023		2023		Other	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations	ations	Expended		Funded	Unfunded
PREVIOUS PAGE TOTALS	5,600,245.88	8,018,703.58	-	-	746,496.17	6,848.00	5,107,717.75	7,761,583.54
2020-16-Various Water Sewer Improvements		4,556,664.17			146,004.42			4,410,659.75
2021-05-Well #25 Improvements		26,416.40			4,427.00			21,989.40
2021-17-Various Water Sewer Improvements		435,488.13						435,488.13
2022-15 Water Meters and Vehicles		581,413.39			195,329.65		56,083.74	330,000.00
2023-21 Water Meters			600,000.00		160,600.00			439,400.00
PAGE TOTALS	5,600,245.88	13,618,685.67	600,000.00	-	1,252,857.24	6,848.00	5,163,801.49	13,399,120.82

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations		'		Funded	Unfunded
PREVIOUS PAGE TOTALS	5,600,245.88	13,618,685.67	600,000.00	-	1,252,857.24	6,848.00	5,163,801.49	13,399,120.82
PAGE TOTALS	5,600,245.88	13,618,685.67	600,000.00	-	1,252,857.24	6,848.00	5,163,801.49	13,399,120.82

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	31 11			Other	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,600,245.88	13,618,685.67	600,000.00	-	1,252,857.24	6,848.00	5,163,801.49	13,399,120.82	
TOTALS	5,600,245.88	13,618,685.67	600,000.00	_	1,252,857.24	6,848.00	5,163,801.49	13,399,120.82	

WATER-SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	_	-

WATER-SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	_	_

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
2023-21 Acquisition of Equpment	600,000.00	600,000.00		
	600,000.00	600,000.00	-	-

WATER-SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	1,035,663.04
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	1,035,663.04	xxxxxxxx
	1,035,663.04	1,035,663.04