

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 48,594  
 NET VALUATION TAXABLE 2025 8,704,904,956  
 MUNICODE 1213

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2026**  
**MUNICIPALITIES - FEBRUARY 10, 2026**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **TOWNSHIP** of                      **MONROE**, County of                      **MIDDLESEX**

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      Lolah@monroetwp.com  
 Title                      Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Lori Olah**, am the Chief Financial Officer, License #                      **N-1798**, of the                      **TOWNSHIP** of                      **MONROE**, County of                      **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature                      Lolah@monroetownship.com  
 Title                      Chief Financial Officer  
 Address                      1 Municipal Plaza  
 Phone Number                      732.521.4400  
 Fax Number                      732.521.3190

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MONROE** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Gary W. Higgins, CPA, RMA  
(Registered Municipal Accountant)

PKF O'Connor Davies, LLP  
(Firm Name)

300 Tice Blvd., Suite 315  
(Address)

Woodcliff Lake, NJ 07677  
(Address)

1.201.712.9800  
(Phone Number)

1.201.712.0980  
(Fax Number)

Certified by me

this 22 day February, 2026

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF MONROE
<b>Chief Financial Officer:</b>	Lori Olah
<b>Signature:</b>	Lolah@monroetownship.com
<b>Certificate #:</b>	N-1798
<b>Date:</b>	2/23/2026

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF MONROE
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

22-6002092

Fed I.D. #

TOWNSHIP OF MONROE

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>42,863.00</u>	\$ <u>1,929,955.00</u>	\$ <u>431,022.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Lolah@monroetownship.com  
Signature of Chief Financial Officer

2/23/2026  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MONROE, County of MIDDLESEX during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 8,757,760,900.00

tmercado@monroetwp.com

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MONROE  
MUNICIPALITY

MIDDLESEX  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	22,936,700.00	-
APPROPRIATION RESERVES		3,885,371.00
ENCUMBRANCES PAYABLE		1,271,951.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		674.00
PREPAID TAXES		2,236,751.00
Accounts Payable		240,771.00
DUE TO STATE:		
MARRIAGE LICENCE		1,450.00
DCA TRAINING FEES		30,107.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		437,378.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Due to State and Federal Grant Fund		304,368.00
Due to Trust-Other Fund		5,593.00
Due to Payroll Trust Fund		14,350.00
Reserve for Union Education Fund		36,000.00
Reserve for Codification of Ordinances		10,787.00
Reserve for Energy Aggregation		373.00
PAGE TOTAL	22,936,700.00	8,475,924.00







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	21,672.00	
DUE TO -		
DUE TO STATE OF NJ		80.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		21,592.00
<b>FUND TOTALS</b>	<b>21,672.00</b>	<b>21,672.00</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	889,153.00	
Reserve for Open Space		889,153.00
<b>FUND TOTALS</b>	<b>889,153.00</b>	<b>889,153.00</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	-	-
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	4,576,550.00	
Cash - Affordable Housing Trust Fund	7,437,176.00	
Cash - Unemployment Trust Fund	239,311.00	
Cash - Payroll Trust Fund	1,716,885.00	
Cash - Developers Escrow Trust Fund	14,158,302.00	
Due From Community Development Grant	284,311.00	
Due from General Capital Fund	66,221.00	
Due from Current Fund	19,943.00	
Due from Water Sewer Utility Operating Fund	81,712.00	
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	28,580,411.00	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	28,580,411.00	-
OTHER TRUST FUNDS (continued)		
Reserve for Affordable Housing Trust Fund		7,503,397.00
Reserve for Unemployment Trust Fund		239,311.00
Reserve for Community Development		2,720.00
Payroll Deductions Payable		1,812,947.00
Due to Water Sewer Utility Operating Fund		128,384.00
Due to Water and Sewer Capital Fund		1,963.00
Due to State and Federal Grant Fund		191,192.00
Developers' Escrow Funds		14,027,955.00
Reserve for Various Deposits		3,819,150.00
Reserve for Third Party Lien Redemption/ and Tax Sale Premium		853,392.00
<b>TOTALS</b>	<b>28,580,411.00</b>	<b>28,580,411.00</b>

(Do not crowd - add additional sheets)



## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
Accumulated Absences.....	2,818.00	107,000.00	79,120.00	30,698.00
Animal Control Donations.....	225.00			225.00
Charlotte Eder Bequest.....	76,396.00		41,415.00	34,981.00
Cultural Arts Commission Donations....	301.00			301.00
Detention Basin Escrows.....	1,256,996.00	7,489.00	49,884.00	1,214,601.00
Environmental Disturbance Fund.....	18,500.00			18,500.00
Historic Preservation Donations.....	810.00			810.00
LEAD Program Contributions.....	3,938.00			3,938.00
Mining Escrow.....	13,566.00			13,566.00
Miscellaneous Donations.....	489.00			489.00
MTUD Payoll Prior	14,391.00			14,391.00
Municipal Alliance Donations.....	273.00			273.00
Other Escrows.....	40,689.00	7,000.00		47,689.00
Parking Offense Adjudication Act.....	1,555.00	42.00		1,597.00
Police Donations.....	5,847.00	1,000.00		6,847.00
Police Forfeited Funds.....	21,136.00	705.00	3,332.00	18,509.00
Police Off-Duty Trust.....	1,149,696.00	777,931.00	770,107.00	1,157,520.00
Premium on Tax Sale.....	-			-
Public Defender.....	-	3,070.00		3,070.00
Recreation Trips.....	46,090.00	281,208.00	275,175.00	52,123.00
Recycling Trust.....	65,208.00	78,412.00	39,643.00	103,977.00
Road Opening Deposits.....	77,634.00	14,687.00	6,792.00	85,529.00
Senior Center Facility Donation.....	100.00			100.00
Shade Tree Commission Donations.....	4,951.00			4,951.00
Shade Tree Replacement.....	937,431.00	36,300.00	182,204.00	791,527.00
Storm Recovery Fund.....	37,369.00	400,000.00	344,152.00	93,217.00
Street Vacation Escrow.....	11,757.00			11,757.00
Transportation Contribution.....	34.00			34.00
Senior Center Trust Trips/Activities	49,535.00	118,483.00	99,503.00	68,515.00
Cultural Arts Commission Donations....	3,441.00		960.00	2,481.00
GSMJIF	520.00	5,750.00	380.00	5,890.00
John Christiano Donation	31,044.00			31,044.00
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
<b>PAGE TOTAL</b>	<b>\$ 3,872,740.00</b>	<b>\$ 1,839,077.00</b>	<b>\$ 1,892,667.00</b>	<b>\$ 3,819,150.00</b>



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	18,028,256.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	18,028,256.00
CASH	18,349,926.00	
DUE FROM - Developer	111,847.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	2,090,222.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	62,920,000.00	
UNFUNDED	42,161,556.00	
DUE TO -		
Federal ESIP Investment Tax Credit Receivable	3,445,235.00	
<b>PAGE TOTALS</b>	<b>147,107,042.00</b>	<b>18,028,256.00</b>

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	147,107,042.00	18,028,256.00
BOND ANTICIPATION NOTES PAYABLE		24,309,500.00
GENERAL SERIAL BONDS		62,920,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
Due to Current Fund		1,699.00
Due to Affordable Housing Trust Fund		66,221.00
Reserve for Roadway, Curb and Sidewalk Improvemets		150,448.00
Reserve for Debt Service		131,870.00
Reserve for Federal ESIP Investment Tax Credit Receivable		3,445,235.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		12,296,242.00
UNFUNDED		18,213,157.00
ENCUMBRANCES PAYABLE		7,022,336.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		5,800.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		516,278.00
	147,107,042.00	147,107,042.00

(Do not crowd - add additional sheets)



# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank - Current	16,685,449.00
Flagstar	306,413.00
Provident - General Fund	880,374.00
TD Bank - Intermedix Billing	266,541.00
First Bank	270,359.00
Northfield Bank	1,172,301.00
Santander Bank	1,393,869.00
BCB Bank	2,702,174.00
TD Bank - Animal Control	21,682.00
Tax Collectors Trust - TD Bank	1,046,904.00
TD Bank - Other Trust	7,901.00
TD Bank - Detention Basin Trust	197,366.00
Payroll Agency - TD Bank	917,946.00
Payroll Account - TD Bank	815,603.00
Unemployment Trust - TD Bank	239,311.00
Affordable Housing Trust - TD Bank	7,429,711.00
Performance Bonds - TD Bank	7,102,285.00
Engineering Escrow - TD Bank	2,240,471.00
Planning & Zoning Escrow - TD Bank	716,679.00
Performance Bonds - TD Bank	358.00
Open Space Trust - TD Bank	4,274,319.00
Police Enforcement Trust - TD Bank	22,950.00
Recreation Trust	54,926.00
Cultural Arts Trust - TD Bank	61,245.00
Senior Services Trust	3,538.00
Capital Fund - TD Bank	17,624,472.00
Capital Fund - Provident Bank	667,702.00
Affordable Housing Capital - TD Bank	1,852,507.00
<b>PAGE TOTAL</b>	<b>68,975,356.00</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
2016	-					-
Sustainable NJ Small Grant	2,000.00					2,000.00
2020	-					-
USDOJ Bulletproof Vest Partnership Program	2,314.00					2,314.00
2021	-					-
Drive Sober or Get Pulled Over	415.00					415.00
Middlesex County Area Senior Outreach	354.00					354.00
SFY21 Body Worn Camera Grant	20,380.00		20,380.00			-
2022	-					-
Sustainable NJ Small Grant	2,000.00					2,000.00
Distracted Driving Grant	1,936.00					1,936.00
Middlesex County Cultural Arts	937.00					937.00
2023	-					-
Cultural Arts Grant	4,250.00					4,250.00
Drive Sober or Get Pulled Over	630.00					630.00
	-					-
	-					-
	-					-
	-					-
<b>PAGE TOTALS</b>	<b>35,216.00</b>	<b>-</b>	<b>20,380.00</b>	<b>-</b>	<b>-</b>	<b>14,836.00</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	35,216.00	-	20,380.00	-	-	14,836.00
2024	-					-
Distracted Driving Crackdown Grant	70.00					70.00
Click It or Ticket Grant	70.00					70.00
Recycling Enhancement Grant	8,000.00					8,000.00
Cultural Arts Grant	4,050.00		1,012.00			3,038.00
Diwali Festival of Lights Grant	5,000.00		1,250.00			3,750.00
2025						-
Body Armor Grant		4,997.00		(4,997.00)		-
Distracted Driving Crackdown Grant		12,250.00	11,760.00			490.00
Recycling Tonnage Grant		130,576.00	130,576.00			-
Alcohol Education Rehab. Fund		1,168.00		(1,168.00)		-
National Opioids Settlement		160,018.00		(160,018.00)		-
Click It or Ticket Grant		7,000.00	7,000.00			-
Recycling Enhancement Grant	-	10,000.00	9,998.00			2.00
Drunk Driving Enforcement Fund	-	15,056.00	10,759.00			4,297.00
Clean Communities Program	-	132,976.00	132,976.00			-
Drive Sober or Get Pulled Over (Summer)	-	7,000.00	7,000.00			-
NJ BPU - Community Energy Planning Grant	-	10,000.00	7,500.00			2,500.00
<b>PAGE TOTALS</b>	<b>52,406.00</b>	<b>491,041.00</b>	<b>340,211.00</b>	<b>(166,183.00)</b>	<b>-</b>	<b>37,053.00</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	52,406.00	491,041.00	340,211.00	(166,183.00)	-	37,053.00
Middlesex County - 250th Anniversary of the	-					-
American Revolution	-	7,000.00				7,000.00
NJ DEP - It Pays to Plug In 2022	-	24,000.00	24,000.00			-
Middlesex County - County Project Support Grant	-	5,000.00	3,750.00			1,250.00
Drive Sober or Get Pulled Over (Labor Day)	-	7,000.00	7,000.00			-
	-					-
	-					-
	-					-
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<b>TOTALS</b>	52,406.00	534,041.00	374,961.00	(166,183.00)	-	45,303.00

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
	-						-
Municipal Court Alcohol Education Rehabilitation Fund	4,938.00	1,168.00		2,000.00			4,106.00
Drive Sober or Get Pulled Over	2,702.00		14,000.00	15,862.00			840.00
Distracted Driving Grant	-						-
Drunk Driving Enforcement Grant			15,056.00	11,134.00			3,922.00
Body Armor Replacement Fund	12,903.00	4,997.00					17,900.00
USDOJ Bulletproof Vest Partnership Program	728.00						728.00
Distracted Driving Crackdown Grant	5,495.00	12,250.00		8,937.00			8,808.00
Click It or Ticket Grant	70.00		7,000.00	6,930.00			140.00
Clean Communities	85,722.00		132,976.00	86,823.00	4,772.00		136,647.00
Recycling Tonnage Grant	28,524.00	130,576.00		97,705.00			61,395.00
Recycling Enhancement Grant	8,000.00		10,000.00	9,998.00			8,002.00
Emergency Management Assistance Grant	10,582.00			8,177.00	600.00		3,005.00
Middlesex County Recycling Enhancement Grant	5,608.00						5,608.00
Middlesex County Cultural Arts	3,000.00						3,000.00
Sustainable New Jersey - Small Grant	4,931.00			366.00			4,565.00
Stormwater Assistance Grant	15,000.00						15,000.00
Diwali Festival of Lights Grant	1,650.00						1,650.00
	-						-
<b>PAGE TOTALS</b>	<b>189,853.00</b>	<b>148,991.00</b>	<b>179,032.00</b>	<b>247,932.00</b>	<b>5,372.00</b>	<b>-</b>	<b>275,316.00</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	189,853.00	148,991.00	179,032.00	247,932.00	5,372.00	-	275,316.00
	-						-
National Opioid Settlement	-	160,018.00		3,500.00			156,518.00
Community Energy Planning Grant	-		10,000.00				10,000.00
250th Anniversary of American Revolution Grant	-		7,000.00				7,000.00
It Pays to Plug In 2022 Grant	-		24,000.00				24,000.00
Arts Institute County Project Support Grant	-		5,000.00				5,000.00
	-						-
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PAGE TOTALS	189,853.00	309,009.00	225,032.00	251,432.00	5,372.00	-	477,834.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	189,853.00	309,009.00	225,032.00	251,432.00	5,372.00	-	477,834.00
	-						-
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PAGE TOTALS	189,853.00	309,009.00	225,032.00	251,432.00	5,372.00	-	477,834.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	189,853.00	309,009.00	225,032.00	251,432.00	5,372.00	-	477,834.00
	-						-
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TOTALS	189,853.00	309,009.00	225,032.00	251,432.00	5,372.00	-	477,834.00

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
	-					-
	-					-
Alcohol Education Rehab. Fund	1,168.00				(1,168.00)	-
Body Armor Grant 2023	4,997.00				(4,997.00)	-
National Opioids Settlement	160,018.00			44,565.00	(160,018.00)	44,565.00
	-					-
	-					-
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<b>TOTALS</b>	<b>166,183.00</b>	<b>-</b>	<b>-</b>	<b>44,565.00</b>	<b>(166,183.00)</b>	<b>44,565.00</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	133,613,858.00
Paid	133,613,858.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	133,613,858.00	133,613,858.00

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	834,180.00
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	48,371,579.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	4,580,733.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	437,378.00
Paid	53,786,492.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	437,378.00	XXXXXXXXXX
	54,223,870.00	54,223,870.00

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">16,304,219.00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	16,304,219.00
Paid	16,304,219.00	XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	16,304,219.00	16,304,219.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	10,995,000.00	10,995,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	13,646,637.00	14,024,977.00	378,340.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	225,032.00	225,032.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>13,871,669.00</b>	<b>14,250,009.00</b>	<b>378,340.00</b>
Receipts from Delinquent Taxes	1,200,000.00	1,262,172.00	62,172.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	45,545,138.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	5,056,315.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	50,601,453.00	55,289,847.00	4,688,394.00
	<b>76,668,122.00</b>	<b>81,797,028.00</b>	<b>5,128,906.00</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	255,703,350.00
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	133,613,858.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	52,952,312.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	437,378.00	xxxxxxxxxx
Special District Taxes	16,304,219.00	xxxxxxxxxx
Municipal Open Space Tax	1,305,736.00	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	4,200,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	55,289,847.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>259,903,350.00</b>	<b>259,903,350.00</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		76,443,090.00
2025 Budget - Added by N.J.S.A. 40A:4-87		225,032.00
Appropriated for 2025 (Budget Statement Item 9)		76,668,122.00
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		225,000.00
Total General Appropriations (Budget Statement Item 9)		76,893,122.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		76,893,122.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	68,726,888.00	
Paid or Charged - Reserve for Uncollected Taxes	4,200,000.00	
Reserved	3,885,371.00	
Total Expenditures		76,812,259.00
Unexpended Balances Canceled (see footnote)		80,863.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	378,340.00
Delinquent Tax Collections	XXXXXXXXXX	62,172.00
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	4,688,394.00
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	80,863.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	429,314.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	2,565,733.00
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	172.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025	129,927.00	XXXXXXXXXX
Refund Tax Appeals	323,835.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	7,751,226.00	XXXXXXXXXX
	8,204,988.00	8,204,988.00



**SURPLUS - CURRENT FUND  
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	14,300,760.00
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	7,751,226.00
4. Amount Appropriated in the 2025 Budget - Cash	10,995,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2025	11,056,986.00	xxxxxxxxxx
	22,051,986.00	22,051,986.00

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		19,011,383.00
Investments		
[REDACTED]		
Sub Total		19,011,383.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,475,924.00
Cash Surplus		10,535,459.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	296,527.00	
Deferred Charges #	225,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		521,527.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		11,056,986.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2025 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #			\$ 238,640,232.00
or			
(Abstract of Ratables)			\$
2. Amount of Levy - Special District Taxes			\$ 16,304,219.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$ 76,018.00
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 2,010,883.00
5a. Subtotal 2025 Levy	\$ 257,031,352.00		
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2025 Tax Levy			\$ 257,031,352.00
6. Transferred to Tax Title Liens			\$ 29,536.00
7. Transferred to Foreclosed Property			\$
8. Remitted, Abated or Canceled			\$ 44,345.00
9. Discount Allowed			\$
10. Collected in Cash: In 2024	\$ 2,005,322.00		
In 2025*	\$ 253,103,322.00		
Homestead Benefit Credit	\$		
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 594,706.00		
Total To Line 14	\$ 255,703,350.00		
11. Total Credits			\$ 255,777,231.00
12. Amount Outstanding December 31, 2025			\$ 1,254,121.00
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	<b>99.48%</b>		

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 255,703,350.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$
To Current Taxes Realized in Cash (Sheet 17)			\$ 255,703,350.00

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2025**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 255,703,350.00
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	\$ 255,703,350.00
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 257,031,352.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.48%

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 255,703,350.00
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	\$ 255,703,350.00
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 257,031,352.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.48%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	140,754.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	46,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	380,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	172,344.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,138.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	438,933.00
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	296,527.00
Due To State of New Jersey	-	XXXXXXXXXX
	739,598.00	739,598.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	46,000.00	
Line 3	380,500.00	
Line 4	172,344.00	
Sub - Total	598,844.00	
Less: Line 7	4,138.00	
To Item 10, Sheet 22	594,706.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	9,983.00
Taxes Pending Appeals	9,983.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Refund of Tax Appeals - Charge to Operations			323,835.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		333,818.00	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2025		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		333,818.00	333,818.00

\_\_\_\_\_  
auhrig@monroetwp.com  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
2/23/2026  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		1,849,999.00	XXXXXXXXXX
A. Taxes	1,339,669.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	510,330.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	68,347.00
B. Tax Title Liens		XXXXXXXXXX	100,509.00
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens		30,703.00	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,711,846.00
8. Totals		1,880,702.00	1,880,702.00
9. Balance Brought Down		1,711,846.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,262,172.00
A. Taxes	1,262,172.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens			XXXXXXXXXX
13. 2025 Taxes		1,254,121.00	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	1,703,795.00
A. Taxes	1,263,271.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	440,524.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,965,967.00	2,965,967.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 73.73%

17. Item No.14 multiplied by percentage shown above is 1,256,208.05 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	1,569,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	1,569,800.00
	1,569,800.00	1,569,800.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$      \_\_\_\_\_ -  
 \*Total Cash Collected in 2025  
 Realized in 2025 Budget                
 To Results of Operation (Sheet 19)      \_\_\_\_\_ -

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	\$	\$	\$ 225,000.00	\$ 225,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ 225,000.00	\$ 225,000.00

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	58,300,000.00	
Issued	xxxxxxxxx	10,145,000.00	
Paid	5,525,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	62,920,000.00	xxxxxxxxx	
	68,445,000.00	68,445,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 5,705,000.00
2026 Interest on Bonds*		\$ 2,452,237.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,452,237.00

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Energy Savings Obligation Refunding Bonds,				
Series 2025	-	10,145,000.00	12/23/2025	Var.
Total	-	10,145,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	8,009.00	
Issued	xxxxxxxxx		
Paid	8,009.00	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	8,009.00	8,009.00	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Green Trust Loan Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2021-18 Various Capital Improvements	900,000.00	6/3/2024	900,000.00	05/29/26	3.5000%		31,412.50	05/29/26
2022-06 Various Capital Improvements	400,000.00	6/3/2024	400,000.00	05/29/26	3.5000%		13,961.11	05/29/26
2022-17 Various Capital Improvements	3,500,000.00	6/3/2024	3,500,000.00	05/29/26	3.5000%		122,159.72	05/29/26
2023-07 Various Capital Improvements	2,766,000.00	6/3/2024	2,766,000.00	05/29/26	3.5000%		96,541.08	05/29/26
2023-08 Open Space Recreation Improvements	1,000,000.00	6/3/2024	1,000,000.00	05/29/26	3.5000%		34,902.78	05/29/26
2023-15 Acquisition of Property Open Space	2,300,000.00	6/3/2024	2,300,000.00	05/29/26	3.5000%		80,276.39	05/29/26
2023-20 Various Capital Improvements	1,200,000.00	6/3/2024	1,200,000.00	05/29/26	3.5000%		41,883.33	05/29/26
2023-22 Improvements to Police Building and Expansion of Parking Lot	1,900,000.00	5/30/2025	1,900,000.00	05/29/26	3.5000%		66,315.28	05/29/26
2024-04 Various Capital Improvements	2,034,000.00	6/3/2024	2,034,000.00	05/29/26	3.5000%		70,992.25	05/29/26
2024-07 Signal Improvements at Old Bidge Englishtown Road and Mounts Mills Road	2,190,000.00	5/30/2025	2,190,000.00	05/29/26	3.5000%		76,437.08	05/29/26
2024-21 Various Capital Improvements	1,900,000.00	5/30/2025	1,900,000.00	5/29/2026	3.5000%		66,315.28	05/29/26
Page Totals	20,090,000.00		20,090,000.00			-	701,196.81	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	20,090,000.00		20,090,000.00			-	701,196.81	
2025-04 Various Roadway, Sidewalk and Curb Improvements	1,610,000.00	5/30/2025	1,610,000.00	05/29/26	3.5000%		56,193.47	05/29/26
2025-05 Recreation Improvements on Open Space Property	100,000.00	5/30/2025	100,000.00	05/29/26	3.5000%		3,490.28	05/29/26
2025-19 Acquisition of North Disbrow Hill Road as Use as Open Space	2,509,500.00	5/30/2025	2,509,500.00	05/29/26	4.0000%		60,228.00	05/29/26
PAGE TOTALS	24,309,500.00		24,309,500.00			-	821,108.56	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	24,309,500.00		24,309,500.00			-	821,108.56	
PAGE TOTALS	24,309,500.00		24,309,500.00			-	821,108.56	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
2005-35 Rehab. of Low and Moderate Income Housing	-			1,522.00	1,522.00		-	
2000-26 Various 2000 Capital Improvements	900,000.00				900,000.00		-	
2007-03 Various Improvements to James Monroe Park	4.00	158,500.00			156,505.00			1,999.00
2011-17 Various 2011 Capital Improvements	393.00	22,000.00					393.00	22,000.00
2011-19 Property Improvements to Dey Homestead				15,550.00	15,550.00		-	
2013-11 Various 2013 Capital Improvements				488.00	488.00		-	
2014-12 Various 2014 Capital improvements	10,704.00	600.00		6,109.00	6,109.00		10,704.00	600.00
2015-10 Various 2015 Capital Improvements	12,223.00	95,200.00		1,695.00	81,000.00			28,118.00
2015-15 MCIA Revenue Bonds Equipment	6,660.00				6,192.00		468.00	
2015-21 Imp. to Soccer Complex/Tennis Courts	40,340.00			24,058.00	24,058.00		40,340.00	
2016-15 Imp. Pergola Ave./Spotswood-Gravel Hill Rd.	3,276.00						3,276.00	
2016-22 Various 2016 Capital Improvements		254,371.00		11,567.00	11,567.00			254,371.00
2017-14 Various 2017 Capital Improvements	85,001.00	176,600.00			10,301.00		74,700.00	176,600.00
2017-17 MCIA Revenue Bonds Equipment	38,002.00						38,002.00	
2018-24 Various Capital Improvements	135,471.00	264,400.00		13,449.00	31,863.00		117,057.00	264,400.00
2019-08 Var. Roadway, Sidewalk and Curb Imp.	108.00	300.00		703.00			811.00	300.00
2019-15 Pedestrian/Roadway Imp. Schoolhouse Rd.	28,045.00	262,800.00		54,333.00	54,333.00		28,045.00	262,800.00
2019-22 Various 2019 Capital Improvements	292,737.00			35,294.00	96,455.00		231,576.00	
<b>Page Total</b>	<b>1,552,964.00</b>	<b>1,234,771.00</b>	<b>-</b>	<b>164,768.00</b>	<b>1,395,943.00</b>	<b>-</b>	<b>545,372.00</b>	<b>1,011,188.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,552,964.00	1,234,771.00	-	164,768.00	1,395,943.00	-	545,372.00	1,011,188.00
2020-03 Pedestrian and Roadway Improvements	833,758.00			2,145.00	1,651.00		834,252.00	
2020-04 Various 2020 Capital Improvemnts	287,899.00	3,532.00			(12,501.00)		300,400.00	3,532.00
2020-17 Various 2020 Capital Improvements		114,718.00		34,704.00	117,263.00			32,159.00
2021-06 Various Capital Improvements				25,811.00	25,811.00		-	
2021-18 Various Capital Improvements		461,691.00		417,897.00	515,879.00			363,709.00
2022-6 Various Capital Improvements		263,363.00		142,336.00	147,531.00			258,168.00
2022-7 Various Capital Improvements	116,679.00	723,700.00			700,000.00			140,379.00
2022-16 Open Space Improvements	137,104.00	83,700.00		28,044.00	28,044.00		137,104.00	83,700.00
2022-17 Various Capital Improvements		224,448.00		1,576,652.00	1,652,995.00			148,105.00
2023-7 Various Capital Improvements		156,874.00		28,223.00	37,609.00			147,488.00
2023-8 Open Space Recreation Improvements		3,902,171.00		242,230.00	1,501,778.00			2,642,623.00
2023-15 Acquisition of Property Open Space		9,550.00		18,517.00	20,317.00			7,750.00
2023-20 Various Capital Improvements		864,568.00		520,073.00	1,183,008.00			201,633.00
2023-22/2024-02 Improvements to Police Building and Expansion of Parking Lot		284,368.00		1,867,064.00	1,898,205.00			253,227.00
2024-04 Various Capital Improvements		39,534.00		1,171,852.00	1,159,033.00			52,353.00
2024-06 Acquisition of Property for Open Space	4,300,000.00				4,300,000.00		-	
<b>PAGE TOTALS</b>	<b>7,228,404.00</b>	<b>8,366,988.00</b>	<b>-</b>	<b>6,240,316.00</b>	<b>14,672,566.00</b>	<b>-</b>	<b>1,817,128.00</b>	<b>5,346,014.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	7,228,404.00	8,366,988.00	-	6,240,316.00	14,672,566.00	-	1,817,128.00	5,346,014.00
2024-05 Improvements to Applegarth School				4,355,115.00	4,355,115.00		-	
2024-07 Signal Improvements at Old Bridge								
Englishtown Road and Mount Mills Road		56,181.00			4,071.00			52,110.00
2024-19 Facility Improvement on Township Open								
Space Property	1,526,800.00	1,397,600.00			197,333.00		1,447,398.00	1,279,669.00
2024-21 Various Capital Improvements		2,520,724.00		1,321,948.00	3,070,850.00			771,822.00
2025-04 Various Roadway, Sidewalk, Curb Improv.			1,700,000.00		1,693,450.00			6,550.00
2025-05 Recreation Improv. Open Space Property			250,000.00		96,008.00			153,992.00
2025-19 Acquis. Of North Disbrow Hill Road								
for Use as Open Space			2,635,000.00		2,227.00		123,273.00	2,509,500.00
2025-22 Energy Savings Refunding Bond Ord. -								
Acquisition, Construction and installation of Energy								
Conservation Improvements (ESIP)			11,500,000.00		1,815,135.00		8,609,865.00	1,075,000.00
2025-23 Acquisition, Construction and Installation of								
Energy Conservation Improvements (ESIP)			4,600,000.00				220,000.00	4,380,000.00
2025-25 Various Capital Improvements			2,772,200.00		55,122.00		78,578.00	2,638,500.00
<b>PAGE TOTALS</b>	8,755,204.00	12,341,493.00	23,457,200.00	11,917,379.00	25,961,877.00	-	12,296,242.00	18,213,157.00

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	8,755,204.00	12,341,493.00	23,457,200.00	11,917,379.00	25,961,877.00	-	12,296,242.00	18,213,157.00
<b>GRAND TOTALS</b>	8,755,204.00	12,341,493.00	23,457,200.00	11,917,379.00	25,961,877.00	-	12,296,242.00	18,213,157.00

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	115,500.00
Received from 2025 Budget Appropriation*	xxxxxxxxxx	325,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	434,700.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	5,800.00	xxxxxxxxxx
	440,500.00	440,500.00

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2025-04 Various Roadway, Sidewalk, Curb Improvements	1,700,000.00	1,619,000.00	81,000.00	
2025-05 Recreation Improvements				
Open Space Property	250,000.00	238,000.00		12,000.00
2025-19 Acquis. Of North Disbrow Hill				
Road for Use as Open Space	2,635,000.00	2,509,500.00		125,500.00
2025-22 Energy Savings Refunding				
Bond Ord.-Acquisition, Construction and Installation of Energy Conservation Improvements (ESIP)	11,500,000.00	11,500,000.00		
2025-23 Acquisition, Construction and Installation of Energy Conservation Improvements (ESIP)	4,600,000.00	4,380,000.00	220,000.00	
2025-25 Various Capital Improvements	2,772,200.00	2,638,500.00	133,700.00	
<b>Total</b>	<b>23,457,200.00</b>	<b>22,885,000.00</b>	<b>434,700.00</b>	<b>137,500.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	1,255,080.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Bonds and Notes		261,198.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue	1,000,000.00	xxxxxxxxxx
Balance - December 31, 2025	516,278.00	xxxxxxxxxx
	1,516,278.00	1,516,278.00

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                          |
|---|----|--------------------------|
| 1. Total Tax Levy for Year 2025 was       |    | \$ <u>257,031,352.00</u> |
| 2. Amount of Item 1 Collected in 2025 (*) | \$ | <u>255,703,350.00</u>    |
| 3. Seventy (70) percent of Item 1         | \$ | <u>179,921,946.40</u>    |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO  **Yes**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO  **Yes** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **No**

D.

- |  |                                |                                  |
|--|--------------------------------|----------------------------------|
| 1. Cash Deficit 2024                     |                                | \$ <u>                    </u>   |
| 2. 4% of 2024 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |
| 3. Cash Deficit 2025                     |                                | \$ <u>                    </u>   |
| 4. 4% of 2025 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$ <u>437,378.00</u>	\$ <u>437,378.00</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2025  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	10,133,903.00	
Investments		
Due from - Developers Escrow Trust Fund	128,384.00	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	1,678,931.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		1,289,162.00
Encumbrances Payable		950,428.00
Accrued Interest on Bonds and Notes		630,027.00
Due to - Water-Sewer Utility Capital Fund		1,127,451.00
Accounts Payable		540,313.00
Due to Payroll Trust Fund		81,712.00
Various Reserves		154,277.00
Water-Sewer Rent Overpayments		44,501.00
Subtotal - Cash Liabilities		4,817,871.00 "C"
Reserve for Consumer Accounts and Lien Receivable		1,678,931.00
Fund Balance		5,444,416.00
<b>Total</b>	<b>11,941,218.00</b>	<b>11,941,218.00</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	426,419.00	426,419.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water-Sewer Utility Service Charges	19,131,931.00	19,639,956.00	508,025.00
Miscellaneous Revenues	704,212.00	691,527.00	(12,685.00)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	2,400,000.00	2,400,000.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	22,662,562.00	23,157,902.00	495,340.00
Deficit (General Budget) **			-
	22,662,562.00	23,157,902.00	495,340.00

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		22,662,562.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		22,662,562.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		22,662,562.00
Deduct Expenditures:		
Paid or Charged	21,331,112.00	
Reserved	1,289,162.00	
Surplus (General Budget)**		
Total Expenditures		22,620,274.00
Unexpended Balance Canceled (See Footnote)		42,288.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	23,157,902.00	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		23,157,902.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	21,331,112.00	
Reserved	1,289,162.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	22,620,274.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		22,620,274.00
Excess		537,628.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	537,628.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water-Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	1,379,499.00	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		1,379,499.00

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2025 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	495,340.00
Unexpended Balances of Appropriations	xxxxxxxxxx	42,288.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	1,379,499.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,917,127.00	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,917,127.00	1,917,127.00

## OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	6,353,708.00
Excess in Results of 2025 Operations	xxxxxxxxxx	1,917,127.00
Amount Appropriated in the 2025 Budget - Cash	426,419.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Anticipated as Current Fund Revenue	2,400,000.00	
Balance - December 31, 2025	5,444,416.00	xxxxxxxxxx
	8,270,835.00	8,270,835.00

## ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		10,133,903.00
Investments		
Interfund Accounts Receivable		114,848.00
Subtotal		10,248,751.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,817,871.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,430,880.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		5,430,880.00

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	<u>1,121,428.00</u>
Increased by:			
Rents Levied		\$	<u>20,197,459.00</u>
Decreased by:			
Collections	\$		<u>19,639,956.00</u>
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>19,639,956.00</u>
Balance December 31, 2025		\$	<u><u>1,678,931.00</u></u>

## SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2024		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>                    -</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>                    -</u>
Balance December 31, 2025		\$	<u><u>                    -</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
WATER-SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
<b>WATER-SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX	44,570,000.00	
Issued	XXXXXXXXXX		
Paid	2,485,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	42,085,000.00	XXXXXXXXXX	
	44,570,000.00	44,570,000.00	
2026 Bond Maturities - Capital Bonds			\$ 2,550,000.00
2026 Interest on Bonds		\$ 1,438,800.00	

**INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	1,438,800.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	347,271.00	
Subtotal	\$	1,091,529.00	
Add: Interest to be Accrued as of 12/31/2026	\$	320,763.00	
Required Appropriation 2026	\$	1,412,292.00	

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER-SEWER UTILITY NJ I BANK LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	502,555.00	
Issued	XXXXXXXXXX		
Paid	153,970.00	XXXXXXXXXX	
Outstanding - December 31, 2025	348,585.00	XXXXXXXXXX	
	502,555.00	502,555.00	
2026 Loan Maturities			\$ 159,565.00
2026 Interest on Loans		\$ 9,650.00	
<b>WATER-SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	9,650.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	3,456.00	
Subtotal	\$	6,194.00	
Add: Interest to be Accrued as of 12/31/2026	\$	2,250.00	
Required Appropriation 2026			\$ 8,444.00

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER-SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>WATER-SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	2015-11 Various Water-Sewer Imp.	2,000,000.00	6/3/2024	2,000,000.00	5/29/2026	3.50%		69,805.56	5/29/2026
2.	2015-24 Various Water-Sewer Imp.	250,000.00	6/3/2024	126,268.00	5/29/2026	3.50%		4,407.10	5/29/2026
3.	2016-21 Various Water-Sewer Imp.	2,000,000.00	6/3/2024	2,000,000.00	5/29/2026	3.50%		69,805.56	5/29/2026
4.	2017-15 Various Water-Sewer Imp.	2,200,000.00	6/3/2024	2,200,000.00	5/29/2026	3.50%		76,786.11	5/29/2026
5.	2020-16 Various Water-Sewer Imp.	3,400,000.00	6/3/2024	3,400,000.00	5/29/2026	3.50%		118,669.44	5/29/2026
6.	2021-17 Various water-Sewer Imp.	200,000.00	6/3/2024	200,000.00	5/29/2026	3.50%		6,980.56	5/29/2026
7.	<b>2023-21 Water Meters</b>	600,000.00	6/3/2024	600,000.00	5/29/2026	3.50%		20,941.67	5/29/2026
8.	2024-20 Various Water-Sewer Improvements	2,773,732.00	5/30/2025	2,773,732.00	5/29/2026	3.50%		96,810.95	5/29/2026
9.									
<b>TOTAL</b>		<b>13,423,732.00</b>		<b>13,300,000.00</b>			-	<b>464,206.94</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	13,423,732.00		13,300,000.00			-	464,206.94	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2026 Interest on Notes	\$ 464,206.94
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 279,300.00
Subtotal	\$ 184,906.94
Add: Interest to be Accrued as of 12/31/2026	\$ 275,421.00
Required Appropriation 2026	\$ 460,327.94

(Do not crowd - add additional sheets)



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
2009-34-Various Water-Sewer Improvements	71,283.00			42,061.00	42,062.00		71,282.00	
2010-06-Improvements to Well No.s 20,21 and 23	74,558.00			8,153.00	41,738.00		40,973.00	
2011-18-Various Water Sewer Improvements	425,715.00	76,500.00		92,691.00	576,657.00			18,249.00
2011-35-Imp to Wells No. 17 and 19				138.00	138.00			
2012-28-Various Water Sewer Improvements				114,872.00	114,872.00			
2013-17-Various Water Sewer Improvements				44,424.00	44,424.00			
2014-17-Various Water Sewer Improvements	1,315,252.00			10,010.00	181,039.00		1,144,223.00	
2014-23-Various Water Sewer Improvements				133,152.00	133,152.00			
2015-11-Various Water Sewer Improvements		368,341.00		2,060,228.00	2,212,367.00			216,202.00
2015-24-Acq. of Water Allocation Rights/Well 25 Improvements				58,683.00	58,683.00		-	
2016-21-Various Water Sewer Improvements		1,454,841.00		924,724.00	1,601,242.00			778,323.00
2017-15-Various Water Sewer Improvements		2,371,106.00		634,966.00	736,273.00			2,269,799.00
2019-21-Various Water Sewer Improvements	493,492.00			66,437.00	319,047.00		240,882.00	
2020-16-Various Water Sewer Improvements		1,212,138.00		3,315,085.00	3,750,246.00			776,977.00
2021-17-Various Water Sewer Improvements		178,409.00		780,442.00	780,847.00			178,004.00
2022-15 Water Meters and Vehicles		223,056.00		319,297.00	530,462.00			11,891.00
<b>PAGE TOTALS</b>	2,380,300.00	5,884,391.00	-	8,605,363.00	11,123,249.00	-	1,497,360.00	4,249,445.00

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,380,300.00	5,884,391.00	-	8,605,363.00	11,123,249.00	-	1,497,360.00	4,249,445.00
2023-21 Water Meters		90,372.00		299,054.00	382,329.00			7,097.00
2024-20 Various Improvements		4,128,057.00		866,343.00	3,693,266.00			1,301,134.00
2025-06 Improvement of Southfield Estates Pump Station and Hidden Pond Pump Station			406,000.00		600.00		405,400.00	
2025-26 Various Water-Sewer Improvements			8,520,000.00					8,520,000.00
PAGE TOTALS	2,380,300.00	10,102,820.00	8,926,000.00	9,770,760.00	15,199,444.00	-	1,902,760.00	14,077,676.00

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,380,300.00	10,102,820.00	8,926,000.00	9,770,760.00	15,199,444.00	-	1,902,760.00	14,077,676.00
PAGE TOTALS	2,380,300.00	10,102,820.00	8,926,000.00	9,770,760.00	15,199,444.00	-	1,902,760.00	14,077,676.00

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,380,300.00	10,102,820.00	8,926,000.00	9,770,760.00	15,199,444.00	-	1,902,760.00	14,077,676.00
PAGE TOTALS	2,380,300.00	10,102,820.00	8,926,000.00	9,770,760.00	15,199,444.00	-	1,902,760.00	14,077,676.00

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,380,300.00	10,102,820.00	8,926,000.00	9,770,760.00	15,199,444.00	-	1,902,760.00	14,077,676.00
TOTALS	2,380,300.00	10,102,820.00	8,926,000.00	9,770,760.00	15,199,444.00	-	1,902,760.00	14,077,676.00

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER-SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

# WATER-SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER-SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
2025 06 Improvement of Southfield Estates Pump Station and Hidden Pond Pump Station	406,000.00		406,000.00	
2025-26 Various Water-Sewer Improvements	8,520,000.00	8,520,000.00		
	8,926,000.00	8,520,000.00	406,000.00	-

## WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2025**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	2,484,042.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Notes		62,374.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue	2,400,000.00	xxxxxxxxx
Balance - December 31, 2025	146,416.00	xxxxxxxxx
	2,546,416.00	2,546,416.00