

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 39,132  
 NET VALUATION TAXABLE 2020 7,867,518,563  
 MUNICODE 1213

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     TOWNSHIP of                      **MONROE** , County of                      **MIDDLESEX**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      glang@monroetwp.com  
 Title                      Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **George J Lang** ,am the Chief Financial Officer, License #                      **N-0227** , of the                      **TOWNSHIP** of                      **MONROE** , County of                      **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature                      glang@monroetwp.com  
 Title                      Chief Financial Officer  
 Address                      One Municipal Plaza  
 Phone Number                      732 541-4400  
 Fax Number                      732 521-3393

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of MONROE as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this      day                                     , 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF MONROE
<b>Chief Financial Officer:</b>	George J. Lang
<b>Signature:</b>	glang@monroetwp.com
<b>Certificate #:</b>	N-0227
<b>Date:</b>	4/30/2021

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF MONROE
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

NO ENTRY  
Fed I.D. #

TOWNSHIP OF MONROE  
Municipality

MIDDLESEX  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,942,814.56</u>	\$ <u>406,951.86</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

glang@monroetwp.com  
Signature of Chief Financial Officer

4/30/2021  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MONROE, County of MIDDLESEX during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 8,111,966,138.00

Melias@monroetwp.com  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MONROE  
MUNICIPALITY

MIDDLESEX  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	24,987,098.86	64,547.68
APPROPRIATION RESERVES		5,993,499.06
ENCUMBRANCES PAYABLE		1,367,171.40
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		260,839.55
PREPAID TAXES		1,976,149.76
ACCOUNTS PAYABLE		488,228.79
DUE TO STATE:		
MARRIAGE LICENCE		925.00
DCA TRAINING FEES		31,502.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		101,691.82
DUE TO GRANT FUND		283,137.79
DUE TO SELF INSURANCE TRUST		9,207.71
RESERVE FOR CODIFICATION		10,787.00
RESERVE FOR ENERGY AGGREGATION		7,915.09
RESERVE FOR UNION EDUCATION		34,000.00
PAGE TOTAL	24,987,098.86	10,629,602.65

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	24,987,098.86	10,629,602.65
SUBTOTAL	24,987,098.86	10,629,602.65
RESERVE FOR RECEIVABLES		3,517,553.06
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		10,839,943.15
TOTALS	24,987,098.86	24,987,098.86





# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	40,104.17	
DUE FROM/TO CURRENT FUND	283,137.79	
RESERVE FOR ENCUMBRANCES		171,991.16
APPROPRIATED RESERVES		151,250.80
UNAPPROPRIATED RESERVES		-
TOTALS	323,241.96	323,241.96

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	3,611.68	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,611.68
<b>FUND TOTALS</b>	<b>3,611.68</b>	<b>3,611.68</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	2,360,018.18	
DUE FROM GENERAL CAPITAL	107,867.49	
REERVE FOR ENCUMBRANCES		136,136.60
REERVE FOR OPEN SPACE		2,331,749.07
<b>FUND TOTALS</b>	<b>2,467,885.67</b>	<b>2,467,885.67</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	32,437,486.26	
CASH-WATER-SEWER UTILITY	3,848,566.17	
DUE FROM COUNTY HCD	193,433.66	
DUE FROM GENERAL CAPITAL		
DUE FROM CURRENT FUND	9,207.71	
DUE FROM WATER-SEWER	47,054.95	
OTHER TRUST FUNDS PAGE TOTAL	36,535,748.75	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	36,535,748.75	-
OTHER TRUST FUNDS (continued)		
DUE FROM GENERAL CAPITAL		50,000.00
DUE FROM WATER SEWER OPERATING		
RESERVE FOR ENCUMBRANCES		619,389.64
RESERVE FOR HCD GRANTS		315,580.03
RESERVE FOR PERFORMANCE BONDS		9,631,695.00
RESERVE FOR ENGINEERING ESCROW		1,648,953.94
RESERVE FOR PROFESSIONAL FEES		826,505.21
RESERVE FOR WATER-SEWER UTILITY ESCROW		3,726,946.50
RESERVE FOR TRUST FUNDS		19,344,248.87
RESERVE FOR PAYROLL		370,466.09
DUE TO WATER-SEWER CAPITAL		1,963.47
<b>TOTALS</b>	36,535,748.75	36,535,748.75

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	36,535,748.75	36,535,748.75
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>36,535,748.75</b>	<b>36,535,748.75</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	36,535,748.75	36,535,748.75
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	36,535,748.75	36,535,748.75

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	36,535,748.75	36,535,748.75
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>36,535,748.75</b>	<b>36,535,748.75</b>

(Do not crowd - add additional sheets)



## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Accumulated Absences.....	44,884.33	-	40,597.10	4,287.23
Accumulated Absences-Utility.....	132,255.04			132,255.04
Affordable Housing Trust.....	12,262,603.47	1,474,138.94	916,931.17	12,819,811.24
Animal Control Donations.....	225.00	-	-	225.00
Charlotte Eder Bequest.....	487,217.30	-	36,646.93	450,570.37
Cultural Arts Commission Donations....	300.69	-	0	300.69
Detention Basin Escrows.....	1,605,638.18	15,175.71	132,409.69	1,488,404.20
Environmental Disturbance Fund.....	18,500.00	-	-	18,500.00
Historic Preservation Donations.....	9,439.14	-	-	9,439.14
LEAD Program Contributions.....	6,914.63	-	-	6,914.63
Mining Escrow.....	13,565.89	-	-	13,565.89
Miscellaneous Donations.....	489.00	-	-	489.00
MTUD Payoll Prior	14,391.11	-	-	14,391.11
Municipal Alliance Donations.....	273.13	-	-	273.13
Other Escrows.....	38,049.11	7,977.25	500.00	45,526.36
Parking Offense Adjudication Act.....	1,514.01	14.00	-	1,528.01
Police Donations.....	1,252.04	4,025.00	485.00	4,792.04
Police Forfeited Funds.....	10,559.33	2,086.35	-	12,645.68
Police Forfeited Funds.....	3.13	-	-	3.13
Police Off-Duty Trust.....	593,164.22	721,624.37	712,768.79	602,019.80
Premium on Tax Sale.....	1,340,800.00	1,515,300.00	485,100.00	2,371,000.00
Public Defender.....	-	3,150.00	3,150.00	-
Recreation Trips.....	-	300.00	14.00	286.00
Recycling Trust.....	76,744.49	33,281.15	4,600.00	105,425.64
Road Opening Deposits.....	40,177.22	4,429.00	3,698.00	40,908.22
Senior Center Facility Donation.....	100.00	-	-	100.00
Shade Tree Commission Donations....	4,950.75	-	-	4,950.75
Shade Tree Replacement.....	549,252.63	51,106.00	155,300.00	445,058.63
Storm Recovery Fund.....	37,761.51	175,000.00	64,904.46	147,857.05
Street Vacation Escrow.....	11,756.85	-	-	11,756.85
Transportation Contribution.....	34.00	-	-	34.00
Senior Center Trust Trips/Activities	60,775.98	28,410.35	42,808.07	46,378.26
Self Insurance	586,570.56	143,704.44	409,142.27	321,132.73
Unemployment Trust	274,559.13	139,940.23	194,914.02	219,585.34
Cultural Arts Commission Donations....	-	3,833.71		3,833.71
				-
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 18,224,721.87</b>	<b>\$ 4,323,496.50</b>	<b>\$ 3,203,969.50</b>	<b>\$ 19,344,248.87</b>

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	18,224,721.87	4,323,496.50	3,203,969.50	19,344,248.87
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<b>PAGE TOTAL</b>	\$ 18,224,721.87	\$ 4,323,496.50	\$ 3,203,969.50	\$ 19,344,248.87

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	18,224,721.87	4,323,496.50	3,203,969.50	19,344,248.87
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<b>PAGE TOTAL</b>	<b>\$ 18,224,721.87</b>	<b>\$ 4,323,496.50</b>	<b>\$ 3,203,969.50</b>	<b>\$ 19,344,248.87</b>

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	18,224,721.87	4,323,496.50	3,203,969.50	19,344,248.87
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<b>PAGE TOTAL</b>	\$ 18,224,721.87	\$ 4,323,496.50	\$ 3,203,969.50	\$ 19,344,248.87

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	18,224,721.87	4,323,496.50	3,203,969.50	19,344,248.87
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<b>PAGE TOTAL</b>	<b>\$ 18,224,721.87</b>	<b>\$ 4,323,496.50</b>	<b>\$ 3,203,969.50</b>	<b>\$ 19,344,248.87</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
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Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	15,044,574.50	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	15,044,574.50
CASH	8,002,228.88	
DUE FROM -MIDDLESEX COUNTY DEVELOPER REFUND	111,846.50	
DUE FROM - OTHER TRUST	50,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	3,836,098.86	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	52,109,758.14	
UNFUNDED	24,744,574.50	
DUE TO - TRUST OPEN SPACE		107,867.49
PAGE TOTALS	103,899,081.38	15,152,441.99

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	103,899,081.38	15,152,441.99
BOND ANTICIPATION NOTES PAYABLE		9,700,000.00
GENERAL SERIAL BONDS		50,276,347.97
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		69,290.62
CAPITAL LEASES PAYABLE		1,764,119.55
RESERVE FOR CAPITAL PROJECTS		154,030.24
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		6,011,153.46
UNFUNDED		14,401,827.01
ENCUMBRANCES PAYABLE		3,929,350.44
RESERVE FOR AFFORDABLE HOUSING		1,647,417.86
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		53,025.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR RECEIVABLE		77,500.00
CAPITAL FUND BALANCE		662,577.24
	103,899,081.38	103,899,081.38

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,521,779.10	21,279,650.36	1,366,883.66	21,434,545.80
Grant Fund				-
Trust - Animal Control	-	22,295.08	18,683.40	3,611.68
Trust - Assessment				-
Trust - Municipal Open Space		2,360,018.18	-	2,360,018.18
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	67,902.18	32,716,724.18	347,140.10	32,437,486.26
Trust - Arts and Cultural				-
General Capital	32,655.38	8,156,153.35	186,579.85	8,002,228.88
				-
UTILITIES:				-
Water-Sewer Operating	82,326.97	17,938,686.23	275,010.89	17,746,002.31
Water-Sewer Capital		6,027,626.40		6,027,626.40
Water-Sewer Trust	1,440.00	3,957,058.80	109,932.63	3,848,566.17
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,706,103.63	92,458,212.58	2,304,230.53	91,860,085.68

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:                     glang@monroetwp.com                    

Title:                     Chief Financial Officer

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank - Current	3,803,594.50
Garden State Community Bank	7,005,076.59
Provident - General Fund	88,122.65
TD Bank	36,800.46
TD Bank	554,920.50
Northfield Bank	1,093,320.48
First Bank	4,155,050.61
BCB Bank	2,474,681.20
TD Bank -	2,068,083.37
TD Bank - Animal Control	22,295.08
TD Bank - Other Trust	1,988,727.05
TD Bank - Detention Basin Trust	50,744.54
Payroll Agency - TD Bank	392,487.73
Payroll Account - TD Bank	7,373.01
Unemployment Trust - TD Bank	242,851.02
Affordable Housing Trust - TD Bank	13,277,008.35
Claims Payment - TD Bank	194,359.25
Benefits Plan - TD Bank	7,668.15
Engineering Escrow - TD Bank	22,332.30
Workers Comp. Self Ins. - TD Bank	32,151.05
Performance Bonds - TD Bank	9,751,980.71
Engineering Escrow - TD Bank	1,626,621.64
Planning & Zoning Escrow - TD Bank	16,102.66
Planning & Zoning Escrow - TD Bank	822,411.85
Open Space Trust - TD Bank	6,459,159.21
Trust TD Bank	
Police Enforcement Trust - TD Bank	12,645.68
DEA Forfeiture Fund - TD Bank	3.13
Recreation Trust	9,782.77
Senior Services Trust	56,879.54
Retirees Medical Fund - TD Bank	101,619.01
Cultural Arts Trust + TD Banl	3,833.71
Capital Fund - TD Bank	264,596.65
Santander	4,861,699.83
Capital Fund - First Constitution	609,149.71
Affordable Housing Capital - TD Bank	1,647,417.86
Capital - Provident	773,289.30
<b>PAGE TOTAL</b>	<b>64,534,841.15</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.









**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Sustainable NJ Small Grant	10,000.00					10,000.00
USDOJ Bulletproof Vest Partnership Program	7,561.89	6,413.28				13,975.17
Middlesex County Area Senior Outreach	4,935.00	8,000.00	8,484.00			4,451.00
Clean Communities Program	-	85,147.33	85,147.33			-
NJ DEP Recycling Tonnage Grant	-	114,965.54	114,965.54			-
Drunk Driving Enforcement Fund	-					-
Drive Sober or Get Pulled Over	-	6,000.00				6,000.00
Click It or Ticket	-					-
	-					-
Municipal Court Alcohol Education Rehabilitation Fund	-	583.48	583.48			-
Drive Sober or Get Pulled OverEnd of Year	5,500.00		5,209.10		290.90	-
Middlesex County Cultural Arts	750.00	3,000.00	3,000.00			750.00
Recycling Enhancement Grant	-	4,928.00				4,928.00
State Body Armor Replacement Grant	-	5,452.14	5,452.14			-
2020 Cares Act Reimbursement		2,765,667.06	2,765,667.06			-
						-
						-
						-
						-
<b>PAGE TOTALS</b>	<b>28,746.89</b>	<b>3,000,156.83</b>	<b>2,988,508.65</b>	<b>-</b>	<b>290.90</b>	<b>40,104.17</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	28,746.89	3,000,156.83	2,988,508.65	-	290.90	40,104.17
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						-
						-
						-
						-
<b>TOTALS</b>	<b>28,746.89</b>	<b>3,000,156.83</b>	<b>2,988,508.65</b>	<b>-</b>	<b>290.90</b>	<b>40,104.17</b>

Sheet 10  
Totals



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	6,050.78			4,021.79			2,028.99
NJ DEP Recycling Tonnage Grant	190,279.07	114,965.54		215,147.10			90,097.51
Municipal Court Alcohol Education Rehabilitation Fund	3,512.20		583.48	-			4,095.68
Drive Sober or Get Pulled Over End of Year Holiday Crackdown	- 1,494.54			1,203.64		290.90	-
Drive Sober or Get Pulled Over	-		6,000.00	3,938.10			2,061.90
	-						-
Occupant Protection - Click It or Ticket	-						-
Body Armor Replacement Fund	5,868.92	5,452.14		10,688.80			632.26
USDOJ Bulletproof Vest Partnership Program	7,561.89		6,413.28	2,137.76			11,837.41
Clean Communities	65,825.82		85,147.33	119,473.18			31,499.97
Green Communities Grant	-						-
Middlesex County Area Senior Outreach	-	24,600.00		24,600.00			-
Middlesex County Cultural Arts	-	3,000.00					3,000.00
Sustainable New Jersey - Small Grant	4,003.50						4,003.50
County Recycling Enhancement Grant	-	4,928.00		2,934.42			1,993.58
2020 Cares Act Reimbursement			2,765,667.06	2,765,667.06			-
							-
							-
<b>PAGE TOTALS</b>	<b>284,596.72</b>	<b>152,945.68</b>	<b>2,863,811.15</b>	<b>3,149,811.85</b>	<b>-</b>	<b>290.90</b>	<b>151,250.80</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	284,596.72	152,945.68	2,863,811.15	3,149,811.85	-	290.90	151,250.80
							-
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<b>TOTALS</b>	284,596.72	152,945.68	2,863,811.15	3,149,811.85	-	290.90	151,250.80

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	-	-	-

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	117,126,310.00
Paid	117,126,310.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.	117,126,310.00	117,126,310.00

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	1,202,633.82
Interest Earned	XXXXXXXXXX	
Expenditures	1,202,633.82	XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	1,202,633.82	1,202,633.82

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	34,523,292.16
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,874,270.79
Due County for Added and Omitted Taxes	XXXXXXXXXX	707,282.97
Paid	38,104,845.92	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	38,104,845.92	38,104,845.92

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 3	12,944,549.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	12,944,549.00
Paid	12,944,549.00	XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	12,944,549.00	12,944,549.00

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	9,900,000.00	9,900,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	9,630,789.68	10,581,707.73	950,918.05
Added by N.J.S. 40A:4-87 (List on 17a)	2,863,811.15	2,863,811.15	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>12,494,600.83</b>	<b>13,445,518.88</b>	<b>950,918.05</b>
Receipts from Delinquent Taxes	1,550,000.00	1,510,512.07	(39,487.93)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	38,838,554.33	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	3,165,560.55	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	42,004,114.88	47,120,710.23	5,116,595.35
	<b>65,948,715.71</b>	<b>71,976,741.18</b>	<b>6,028,025.47</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	212,449,048.97
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	117,126,310.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	37,397,562.95	xxxxxxxxxx
Due County for Added and Omitted Taxes	707,282.97	xxxxxxxxxx
Special District Taxes	12,944,549.00	xxxxxxxxxx
Municipal Open Space Tax	1,202,633.82	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	4,050,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	47,120,710.23	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>216,499,048.97</b>	<b>216,499,048.97</b>

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
 (Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	85,147.33	85,147.33	-
Municipal Court Alcohol Education and Rehabilitation Fund	583.48	-	-
2020 Cares Act Reimbursement	2,162,370.16	2,162,370.16	-
Bulletproof Vest Partnership Program	6,413.28	6,413.28	-
2020 Drive Sober end of year	6,000.00	6,000.00	-
2020 Cares Act Reimbursement 2	603,296.90	603,296.90	-
		-	-
		-	-
		-	-
		-	-
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		-	-
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		-	-
		-	-
		-	-
		-	-
<b>PAGE TOTALS</b>	<b>2,863,811.15</b>	<b>2,863,811.15</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ glang@monroetwp.com  
**Sheet 17a**



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		63,084,904.56
2020 Budget - Added by N.J.S. 40A:4-87		2,863,811.15
Appropriated for 2020 (Budget Statement Item 9)		65,948,715.71
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		65,948,715.71
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		65,948,715.71
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	54,004,865.54	
Paid or Charged - Reserve for Uncollected Taxes	4,050,000.00	
Reserved	5,993,499.06	
Total Expenditures		64,048,364.60
Unexpended Balances Canceled (see footnote)		1,900,351.11

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	950,918.05
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	5,116,595.35
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	1,900,351.11
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	105,566.07
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	2,278,336.85
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
Canceled Grant Reserve Balances	XXXXXXXXXX	290.90
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	39,487.93	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020		XXXXXXXXXX
Grants Receivable Canceled	290.90	XXXXXXXXXX
Prior Year Senior Citizen Deduction Disallowed/ State adjust	7,373.21	XXXXXXXXXX
Prior Year Revenue Refunded	4,024.61	
Prior year tax refund Total Vet	27,915.75	
Prior year Tax Appeals	18,231.92	
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	10,254,734.01	XXXXXXXXXX
	10,352,058.33	10,352,058.33

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fee-Senior Citizens & Veterans	12,860.56
Prior Year Reimbursements	9,650.89
NSF Fees	940.00
Cell Tower Lease	35,763.00
Facility Rental Fees	1,000.00
Sale of Scrap/Auction	
Vending Machine	2,849.70
Closeout Prior Year MCI (No Debt Outstanding)	2.75
Refunds and Rebates	10,442.26
Insite Wireless	26,119.03
Homestead Rebate Reimbursement	
Public Defender	3,150.00
Motor Vehicle Inspections	1,772.00
Miscellaneous	1,015.88
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>105,566.07</b>



**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	10,485,209.14
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	10,254,734.01
4. Amount Appropriated in the 2020 Budget - Cash	9,900,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	10,839,943.15	xxxxxxxxxx
	20,739,943.15	20,739,943.15

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		21,434,545.80
Investments		
[REDACTED]		
Sub Total		21,434,545.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,629,602.65
Cash Surplus		10,804,943.15
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	35,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		35,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		10,839,943.15

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>197,710,752.82</u>
		\$ _____
2. Amount of Levy Special District Taxes		\$ <u>12,992,012.57</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>3,889,929.19</u>
5a. Subtotal 2020 Levy	\$ <u>214,592,694.58</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2020 Tax Levy		\$ <u><u>214,592,694.58</u></u>
6. Transferred to Tax Title Liens		\$ <u>24,229.00</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>505,503.80</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2019	\$ <u>1,527,409.75</u>	
In 2020 *	\$ <u>210,300,950.71</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ <u>620,688.51</u>	
Total To Line 14	\$ <u><u>212,449,048.97</u></u>	
11. Total Credits		\$ <u><u>212,978,781.77</u></u>
12. Amount Outstanding December 31, 2020		\$ <u>1,613,912.81</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is <u>99.00%</u>		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>212,449,048.97</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>212,449,048.97</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2020**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 212,449,048.97
LESS: Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 212,449,048.97</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 214,592,694.58
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.00%</u>

---

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 212,449,048.97
LESS: Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 212,449,048.97</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 214,592,694.58
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.00%</u>

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	35,585.04
2. Sr. Citizens Deductions Per Tax Billings	69,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	545,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	9,941.95	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes	750.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,003.44
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	7,373.21
9. Received in Cash from State	XXXXXXXXXX	643,027.94
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	64,547.68	XXXXXXXXXX
	689,989.63	689,989.63

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	69,500.00	
Line 3	545,250.00	
Line 4	9,941.95	
Sub - Total	624,691.95	
Less: Line 7	4,003.44	
To Item 10, Sheet 22	620,688.51	



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	616,194.58
Taxes Pending Appeals	616,194.58	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		514,502.76	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2020		101,691.82	XXXXXXXXXX
Taxes Pending Appeals*	101,691.82	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		616,194.58	616,194.58

srampacek@monroetwp.com  
 Signature of Tax Collector

T-8438  
 License #

4/30/2021  
 Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		1,840,969.19	XXXXXXXXXX
A. Taxes	1,568,164.73	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	272,804.46	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	30,737.18
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		8,925.19	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 634.33
B. Tax Title Liens - Transfers from Taxes		(1) 634.33	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,819,157.20
8. Totals		1,850,528.71	1,850,528.71
9. Balance Brought Down		1,819,157.20	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,510,512.07
A. Taxes	1,510,512.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		966.12	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		24,229.00	XXXXXXXXXX
13. 2020 Taxes		1,613,912.81	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	1,947,753.06
A. Taxes	1,649,119.15	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	298,633.91	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,458,265.13	3,458,265.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **83.03%**

17. Item No.14 multiplied by percentage shown above is **1,617,219.37** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	1,569,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	1,569,800.00
	1,569,800.00	1,569,800.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$ \_\_\_\_\_ -  
\* Total Cash Collected in 2020

Realized in 2020 Budget           \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
7/6/2016	Update of Master Plan	175,000.00	35,000.00	70,000.00	35,000.00		35,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		175,000.00	35,000.00	70,000.00	35,000.00	-	35,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

glang@monroetwp.com  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	55,443,401.61	
Issued	XXXXXXXXXX		
Paid	4,545,000.00	XXXXXXXXXX	
Paid MCIA Revenues Bonds	622,053.64		
Outstanding - December 31, 2020	50,276,347.97	XXXXXXXXXX	
	55,443,401.61	55,443,401.61	
2021 Bond Maturities - General Capital Bonds			\$ 5,298,337.99
2021 Interest on Bonds*		\$ 1,566,279.42	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,566,279.42

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

**MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	83,863.87	
Issued	XXXXXXXXXX		
Paid	14,573.25	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	69,290.62	XXXXXXXXXX	
	83,863.87	83,863.87	
2021 Loan Maturities			\$ 14,866.18
2021 Interest on Loans			\$ 1,311.86
Total 2021 Debt Service for Loan			\$ 16,178.04
<b>LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2007-25A-Expansion of Park and Ride	33,032.00	6/9/2020	33,032.00	06/08/21	1.2500%	-	411.75	06/08/21
2011-17F-Improvements to Disbrow Hill Road	35,000.00	6/9/2020	35,000.00	06/08/21	1.2500%	-	436.28	06/08/21
2015-21A-Soccer Complex Improvements	571,000.00	6/9/2020	571,000.00	06/08/21	1.2500%	-	7,117.67	06/08/21
2016-15-Imp Pergola Ave and Spotswood	-		-				-	01/00/00
- Intersection Gravel Hill Road	119,000.00	6/9/2020	119,000.00	06/08/21	1.2500%	-	1,483.37	06/08/21
2016-22F-Traffic- ADA & Intersection Signal Match	800,000.00	6/9/2020	800,000.00	06/08/21	1.2500%	-	9,972.22	06/08/21
2016-22H-Concrete Repair -sidewalks, curbs	100,000.00	6/10/2019	100,000.00	06/08/21	1.2500%	-	1,246.53	06/08/21
2017-14B-Paving, Sidewalks, Curbs	400,000.00	6/10/2019	423,800.00	06/08/21	1.2500%	-	5,282.78	06/08/21
2017-14C-Monmouth Road Pedestrian Improvements	138,500.00	6/9/2020	138,500.00	06/08/21	1.2500%	-	1,726.44	06/08/21
2017-14F-Police and EMS Building Preliminary Plans	60,000.00	6/9/2020	60,000.00	06/08/21	1.2500%	-	747.92	06/08/21
2017-14G-Park and Ride Pavement and Lighting	238,000.00	6/9/2020	238,000.00	06/08/21	1.2500%	-	2,966.74	06/08/21
2017-20-Acquisition of Real Property	542,800.00	6/10/2019	542,800.00	06/08/21	1.2500%	-	6,766.15	06/08/21
2018-24A-Purchase of Library Books	142,800.00	6/10/2019	142,800.00	6/8/2021	1.2500%	-	1,780.04	06/08/21
2018-24B-Paving, Sidewalks, Curbs	1,047,600.00	6/10/2019	1,047,600.00	6/8/2021	1.2500%	-	13,058.63	06/08/21
Page Totals	4,227,732.00		4,251,532.00			-	52,996.53	

Sheet 33

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	4,227,732.00		4,251,532.00			-	52,996.53	
2018-24C-Road Improvements -Daniel and	145,000.00	6/10/2019	145,000.00	06/08/21	1.2500%	-	1,807.47	06/08/21
2018-24D-Traffic Signal Mount Mills/English	98,900.00	6/10/2019	98,900.00	06/08/21	1.2500%	-	1,232.82	06/08/21
2018-24E-Police Department Equipment	218,000.00	6/10/2019	218,000.00	06/08/21	1.2500%	-	2,717.43	06/08/21
2018-24F-Municipal Facility Upgrades - EMS	238,000.00	6/10/2019	238,000.00	06/08/21	1.2500%	-	2,966.74	06/08/21
2018-24G-Police Facility Upgrades	414,200.00	6/10/2019	414,200.00	06/08/21	1.2500%	-	5,163.12	06/08/21
2018-24H-Pedestrian Improvements/Cranbu	19,000.00	6/10/2019	19,000.00	06/08/21	1.2500%	-	236.84	06/08/21
2018-24I-Planning and Zoning Office Equipm	7,600.00	6/10/2019	7,600.00	06/08/21	1.2500%	-	94.74	06/08/21
2018-24J-EMS Radio Upgrades	19,000.00	6/10/2019	19,000.00	06/08/21	1.2500%	-	236.84	06/08/21
2018-24K-Replacement Lights - Recreation	11,400.00	6/10/2019	11,400.00	06/08/21	1.2500%	-	142.10	06/08/21
2018-24L-GIS - Roads. Plotting, basin	28,500.00	6/10/2019	28,500.00	06/08/21	1.2500%	-	355.26	06/08/21
2018-24M-Daniel Ryan Restrooms	190,400.00	6/10/2019	190,400.00	06/08/21	1.2500%	-	2,373.39	06/08/21
2018-24IN-Traffic Signal Butcher,Applegarth	43,800.00	6/10/2019	43,800.00	6/8/2021	1.2500%	-	545.98	06/08/21
2019-08-Various Roadway And Concrete	1,333,000.00	6/10/2019	1,333,000.00	6/8/2021	1.2500%	-	16,616.22	06/08/21
PAGE TOTALS	6,994,532.00		7,018,332.00			-	87,485.46	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	6,994,532.00		7,018,332.00			-	87,485.46	
2019-22A-Purchase of Library Books	142,800.00	6/9/2020	142,800.00	06/08/21	1.2500%	-	1,780.04	06/09/20
2019-22B-Paving, Sidewalks, Curbs	95,200.00	6/9/2020	95,200.00	06/08/21	1.2500%	-	1,186.69	06/09/20
2019-22C-EMS Building Improvements	95,200.00	6/9/2020	95,200.00	06/08/21	1.2500%	-	1,186.69	06/09/20
2019-22D-Parks Improvements and Equipm	161,900.00	6/9/2020	161,900.00	06/08/21	1.2500%	-	2,018.13	06/09/20
2019-22E-Community Center Improvements	75,200.00	6/9/2020	75,200.00	06/08/21	1.2500%	-	937.39	06/09/20
2019-22F-Pedestrian Improvements Federa	61,900.00	6/9/2020	61,900.00	06/08/21	1.2500%	-	771.60	06/09/20
2019-22G-Computer Equipment	21,900.00	6/9/2020	21,900.00	06/08/21	1.2500%	-	272.99	06/09/20
2019-23H-DPW Front Loader	236,000.00	6/9/2020	236,000.00	06/08/21	1.2500%	-	2,941.81	06/09/20
2019-23I-Federal Road Engineer Study	52,300.00	6/9/2020	52,300.00	06/08/21	1.2500%	-	651.93	06/09/20
2019-23J-GIS- Roads, Plotting, Basin	47,600.00	6/9/2020	47,600.00	06/08/21	1.2500%	-	593.35	06/09/20
2020-004-Road, Sidewalk, Drainage Improv	1,691,668.00	6/9/2020	1,691,668.00	06/08/21	1.2500%	-	21,087.11	06/09/20
PAGE TOTALS	9,676,200.00		9,700,000.00			-	120,913.19	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1. Capital Equipment Lease Program 2016	14,479.82	14,479.82	579.20
2. Capital Equipment Lease Program 2017	29,754.95	14,657.61	961.94
3. Capital Equipment Lease Program 2018	746,959.33	239,287.33	32,134.23
4. Capital Equipment Lease Program 2019	972,925.45	229,114.26	41,464.78
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>1,764,119.55</b>	<b>497,539.02</b>	<b>75,140.15</b>

Sheet  
34a

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
2005-35-Affordable Housing 2005	123,739.42	-		5,185.83	8,411.71		120,513.54	-
1998-24E-Farmland Preservation	47,869.15	-					47,869.15	-
1999-17-Recreation and Open Space	91,200.50	-					91,200.50	-
2000-12-Municipal Complex Improvements	8,079.64	-		3,502.17	8,122.32		3,459.49	-
2000-26A-Recreation and Open Space	1,543,026.26	6,381,150.00		2,258.70	2,258.70		1,543,026.26	6,381,150.00
2000-26B-Farmland Preservation	523,183.41	190,450.00			-		523,183.41	190,450.00
2002-17B-Intersection of Forsgate Dr./Applegarth Rd./Pc	358,262.97	-			-		358,262.97	-
2002-17E-Curbs and Sidewalks on Spotswood Englisht	26,739.97	59,833.75			-		26,739.97	59,833.75
2002-17F-Improvements to Outcalt Park	11,524.39	931.00			-		11,524.39	931.00
2003-11E-Traffic Light at Perrineville Road and Schoolh	0.21	148,354.00			-		0.21	148,354.00
2003-11F-Traffic Light at Union Valley Road and Perrine	145,568.29	-			-		145,568.29	-
2006-10C-New Senior Center	32,177.14	-		9,303.61	17,062.92		24,417.83	-
2006-14D-2006 Drainage Program	-	-		598.00	598.00		-	-
2006-14E-Dey Farm England House	1,341.87	-			-		1,341.87	-
2007-03-James Monroe Park Improvements	3.72	158,500.00			-		3.72	158,500.00
2007-29B-Construction of EMS Fire Facility Fire District 2	28,823.08	-			-		28,823.08	-
2007-29D-Farmland Preservation	20,679.11	-			-		20,679.11	-
2008-08-Signal Applegarth Rd / Cranbury Station Rd/ Un	425,697.86	-					425,697.86	-
2008-09-Open Space Acquisition	200,623.77	-		9,759.06	9,759.06		200,623.77	-
<b>Page Total</b>	<b>3,588,540.76</b>	<b>6,939,218.75</b>	<b>-</b>	<b>30,607.37</b>	<b>46,212.71</b>	<b>-</b>	<b>3,572,935.42</b>	<b>6,939,218.75</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	3,588,540.76	6,939,218.75	-	30,607.37	46,212.71	-	3,572,935.42	6,939,218.75
2008-10C-Improvements to Municipal Facilities								-
2009-11-Computer Equipment/Software	1,291.23				1.89		1,289.34	-
2009-20-Applegarth/Clearbrook Traffic Light	274,143.01				-		274,143.01	-
2009-22-Forge Road Drainage Improvements	119,867.05			2,157.33	-		122,024.38	-
2009-23D-Perrineville Road Sidewalks	78,405.00	-			-		78,405.00	-
2010-13A-Purchase of Computers	7,335.07	-		1,480.77	7,315.84		1,500.00	-
2010-13D-2010 Drainage Program	-	-						-
2010-13E-Public Safety Base Station	35,293.20	-			33,793.20		1,500.00	-
2010-13G-Recreation Radio/Sound System	9,400.00	-			-		9,400.00	-
2010-16-2010 MCIA Revenue Bonds Equipment	11,153.16	-		1,230.00	1,230.00		11,153.16	-
2011-17A-Library Books	3,630.03	-					3,630.03	-
2011-17B-2010 Paving/Sidewalk Program	2,403.10	200.00			2,403.10			200.00
2011-17C-2010 Drainage Program				5,000.00	-		5,000.00	-
2011-17F-Improvements to Disbrow Hill Road		111,684.39		22,393.25	22,393.25			111,684.39
2011-17G-Municipal Facility Improvements	32,080.00			22,900.04	5,336.77		49,643.27	-
2011-17H-Intersection Improv.- Prospect Plains								-
- and Applegarth Road	24,625.00	456,000.00				480,625.00		-
2011-2011-2011-19-Dey Farm Homestead Property Imp	19,078.44						19,078.44	-
<b>PAGE TOTALS</b>	4,207,245.05	7,507,103.14	-	85,768.76	118,686.76	480,625.00	4,149,702.05	7,051,103.14

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,207,245.05	7,507,103.14	-	85,768.76	118,686.76	480,625.00	4,149,702.05	7,051,103.14
2011-29-2011 MCIA Revenue Bonds Equipment	785.11	-					785.11	-
2012-26-2012 MCIA Revenue Bonds Equipment	16,234.46	-			2,244.05		13,990.41	-
2012-29A-Library Books	1,730.75	-			-		1,730.75	-
2012-29B-2012 Paving/Sidewalk Program	8,754.61	200.00			8,754.61			200.00
2012-29C-2012 Drainage Program	23,550.88	-		14,701.00	33,550.88		4,701.00	-
2012-29D-Narrow Banding Radio Upgrades	13,030.30	131,500.00			137,728.70			6,801.60
2013-11A-Library Books	1,275.90	-			-		1,275.90	-
2013-11B-2013 Paving/Sidewalk Program	3,348.63	-			3,348.63			-
2013-11C-2013 Drainage Program	63,005.05	-		4,701.00	20,809.76		46,896.29	-
2013-11D-Cedar Pond Improvements				17,556.51	17,556.51			-
2013-11E-Municipal Facility Improvements	190,780.73			40,571.51	106,507.43		124,844.81	-
2013-19-2013 MCIA Revenue Bonds Equipment	8,935.38	-			914.93		8,020.45	-
2014-12A-Library Books	1,222.81	-					1,222.81	-
2014-12B-2014 Paving/Sidewalk Program	8,361.33	400.00			3,748.81		4,612.52	400.00
2014-12C-2014 Drainage Program	78,453.96	200.00		6,109.00	6,109.00		78,453.96	200.00
2014-12D-Federal/Perrineville Rd Land Acq.	-	372,003.00		5,323.75	5,323.75	372,003.00		-
2014-12E-Municipal Facilities Improvements	237,873.53	-			-		237,873.53	-
2014-12F-9-1-1 System Upgrades/Reverse 9-1-1	45,031.60	-			41,074.38		3,957.22	-
<b>PAGE TOTALS</b>	4,909,620.08	8,011,406.14	-	174,731.53	506,358.20	852,628.00	4,678,066.81	7,058,704.74

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,909,620.08	8,011,406.14	-	174,731.53	506,358.20	852,628.00	4,678,066.81	7,058,704.74
2014-12G-Soccer Field Lighting	2,334.50	-			-		2,334.50	-
2014-16-2014 MCIA Revenue Bonds Equipment	5,961.78	-			-		5,961.78	-
2015-10A-Library Books	1,505.63	-					1,505.63	-
2015-10B-2015 Paving/Sidewalk Program	11,849.20	-					11,849.20	-
2015-10C-2015 Drainage and GIS Mapping	59,903.75	-					59,903.75	-
2015-10D-Radio System Upgrades	-	269,904.09		325,271.19	593,522.22			1,653.06
2015-10E-Perrineville Rd & Federal Rd Traffic Signal	593,040.20	248,789.49				841,829.69		-
2015-10G-Sidewalks and Curbs Improvements	1,957.90	-				-	1,957.90	-
2015-10H-Soccer Field Fence	1,451.88	-		1,311.25			2,763.13	-
2015-10I-Walkable Community - Bike Routes	4,800.00	95,200.00					4,800.00	95,200.00
2015-15-2015 MCIA Revenue Bonds Equipment	26,118.58	-		222.00	2,436.08		23,904.50	-
2015-21A-Soccer Complex Improvements	-	16,384.07		71,856.17	71,856.17			16,384.07
2016-15-Imp Pergola Ave and Spotswood		-						-
- Intersection Gravel Hill Road	-	114,275.46			110,000.00			4,275.46
2016-22A-Library Books	1,505.63				-		1,505.63	-
2016-22B-Spotswood Ave and Ellingham-Milling,								-
Paving, Drainage and Concrete improvements	6,419.30				-		6,419.30	-
2016-22D-Police & EMS Building Prelim Planning				263,005.39	263,005.39			-
<b>PAGE TOTALS</b>	<b>5,626,468.43</b>	<b>8,755,959.25</b>	<b>-</b>	<b>836,397.53</b>	<b>1,547,178.06</b>	<b>1,694,457.69</b>	<b>4,800,972.13</b>	<b>7,176,217.33</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	5,626,468.43	8,755,959.25	-	836,397.53	1,547,178.06	1,694,457.69	4,800,972.13	7,176,217.33
2016-22F-Traffic- ADA & Intersection Signal- Matchaponix, Pergola Ave. , Spotswood-Gravel Hill Rd	31,185.74	1,572,600.00		40,306.15	1,259,899.95			384,191.94
2016-22H-Concrete Repair -sidewalks, curbs		2,824.00			-			2,824.00
2016-27-2016 MCIA Revenue Bonds Equipment	30,316.51	-		16,862.98	17,308.49		29,871.00	-
2017-14A-Library Books	2,035.13	-			-		2,035.13	-
2017-14B-Paving, Sidewalks, Curbs	-	12,136.70		4,415.00	5,215.00			11,336.70
2017-14C-Monmouth Road Pedestrian Imp		6,988.20		170,043.48	51,961.87			125,069.81
2017-14D-Traffic Signal Calming Devices	6,065.00	-			-		6,065.00	-
2017-14E-Playground Equipment Improvements	4,800.00	95,200.00			-		4,800.00	95,200.00
2017-14F-Police & EMS Building Prelim Planning	-	353,516.25		10,381.06	58,776.06			305,121.25
2017-14G-Park and Ride Pavement and Lighting	-	4,457.34		47,167.89	17,875.40			33,749.83
2017-14H-Library Imp including Drive Through	159,810.57	-			-		159,810.57	-
2017-14I-Perrineville Road and Schoolhouse Rd - Intersection and ADA Improvements	12,000.00	238,000.00			-		12,000.00	238,000.00
2017-14K-Community Center Bleacher - Improvements and Furniture	7,335.25	-			-		7,335.25	-
2017-17-2017 MCIA Revenue Bonds Equipment	111,383.57	-			-		111,383.57	-
2017-20-Acquisition of Real Property	84,587.91	542,800.00			620,000.00			7,387.91
<b>PAGE TOTALS</b>	<b>6,075,988.11</b>	<b>11,584,481.74</b>	<b>-</b>	<b>1,125,574.09</b>	<b>3,578,214.83</b>	<b>1,694,457.69</b>	<b>5,134,272.65</b>	<b>8,379,098.77</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	6,075,988.11	11,584,481.74	-	1,125,574.09	3,578,214.83	1,694,457.69	5,134,272.65	8,379,098.77
2018-24A-Purchase of Library Books	-	2,511.11			800.00			1,711.11
2018-24B-Paving, Sidewalks, Curbs	-	16,590.00		15,498.04	19,498.04			12,590.00
2018-24C-Road Imp.-Daniel & 10th(DOT 475,000)	-	43,475.00		121,887.33	124,027.33			41,335.00
2018-24D-Traffic Signal Mount Mills/Englishtown Rd	16,700.00	333,300.00			32,500.00			317,500.00
2018-24E-Police Department Equipment	-	27,500.91			1,150.00			26,350.91
2018-24F-Municipal Facility Upgrades - EMS	-	121,639.77		58,036.65	72,242.65			107,433.77
2018-24G-Police Facility Upgrades	-	284,137.84		34.39	20,337.91			263,834.32
2018-24H-Pedestrian Imps./Cranbury/Half Acre	500.00	19,000.00					500.00	19,000.00
2018-24I-Planning and Zoning Office Equipment	-	20.09						20.09
2018-24J-EMS Radio Upgrades	-	2,455.55			2,455.55			-
2018-24K-Replacement Lights - Recreation	-	480.00			-			480.00
2018-24L-GIS - Roads. Plotting, basin	-	-						-
2018-24M-Daniel Ryan Restrooms	-	65,581.27			600.00			64,981.27
2018-24IN-Traffic Sig Butcher, Applegarth, Rt 33	-	1,355.00			-			1,355.00
2019-08-Various Roadway And Concrete		146,947.76		44,246.86	39,901.27			151,293.35
2019-15-Schoolhouse Rd. Pedestrian/Road Imp	3,530.81	262,800.00		132,308.28	132,308.28		3,530.81	262,800.00
2019-22A-Purchase of Library Books		7,000.00		111,879.00	116,541.70			2,337.30
2019-22B-Paving, Sidewalks, Curbs	-	20,000.00			-			20,000.00
<b>PAGE TOTALS</b>	6,096,718.92	12,939,276.04	-	1,609,464.64	4,140,577.56	1,694,457.69	5,138,303.46	9,672,120.89

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	6,096,718.92	12,939,276.04	-	1,609,464.64	4,140,577.56	1,694,457.69	5,138,303.46	9,672,120.89
2019-22C-EMS Building Improvements		77,000.00		23,000.00	23,000.00			77,000.00
2019-22D-Parks Improvements and Equipment		119,312.86		38,814.10	39,314.10			118,812.86
2019-22E-Community Center Imp & Equipment		29,000.00		42,400.00	69,316.30			2,083.70
2019-22F-Pedestrian Imp Federal/Half Acre Rd	3,100.00	61,900.00			-		3,100.00	61,900.00
2019-22G-Computer Equipment		6,061.46		16,938.54	18,783.58			4,216.42
2019-23H-DPW Front Loader		213,353.00		33,997.00	216,077.00			31,273.00
2019-23I-Federal Road Engineer Study	2,700.00	52,300.00			-		2,700.00	52,300.00
2019-23J-GIS- Roads, Plotting, Basin		-		45,632.50	45,632.50			-
2020-03-Pedestrian/Roadway Improvements-Costco Dr - and Camelot Neighborhood			2,275,000.00		245,650.00		829,350.00	1,200,000.00
2020-04A-Road, Sidewalk, Drainage Improvements			1,400,000.00		1,386,300.00			13,700.00
2020-04B-Matchaponix/Pergola Intersection			380,000.00		80,650.00			299,350.00
2020-17A-County Radios and 911			1,200,000.00		939,633.17			260,366.83
2020-17B-Purchase of Library Books			150,000.00		143,000.00			7,000.00
2020-17C-Police Body Cameras			110,000.00		105,504.00			4,496.00
2020-17D-Police SUV Vehicles			140,000.00		91,174.10			48,825.90
2020-17E-Police Alcotest unit, computer equipment			71,000.00		40,352.50			30,647.50
2020-17F-Construction/EMS SUVs			140,000.00		57,195.34			82,804.66
<b>PAGE TOTALS</b>	6,102,518.92	13,498,203.36	5,866,000.00	1,810,246.78	7,642,160.15	1,694,457.69	5,973,453.46	11,966,897.76

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	6,102,518.92	13,498,203.36	5,866,000.00	1,810,246.78	7,642,160.15	1,694,457.69	5,973,453.46	11,966,897.76
2020-17G-Ambulances and Equipment			600,000.00		-		28,600.00	571,400.00
2020-17H-Office Equipment			11,000.00		-		600.00	10,400.00
2020-17I-Community Center Equipment			30,500.00		7,780.00			22,720.00
2020-17J-Senior Center Furniture and Equipment			30,000.00		-		1,500.00	28,500.00
2020-17K-Computer Equipment/ Servers			150,000.00		38,231.40			111,768.60
2020-17L-DPW Pick Up Truck, Mini Excavator, Wood Chipper			150,000.00		109,477.75			40,522.25
2020-17M-Parks Equipment			39,000.00		28,381.60			10,618.40
2020-17N-Building Improvements			146,000.00		-		7,000.00	139,000.00
2020-22-Refunding Bond Ordinance 2012 & 2013 Bonds			1,500,000.00		-			1,500,000.00
<b>PAGE TOTALS</b>	6,102,518.92	13,498,203.36	8,522,500.00	1,810,246.78	7,826,030.90	1,694,457.69	6,011,153.46	14,401,827.01

Sheet 35.7

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	6,102,518.92	13,498,203.36	8,522,500.00	1,810,246.78	7,826,030.90	1,694,457.69	6,011,153.46	14,401,827.01
<b>GRAND TOTALS</b>	6,102,518.92	13,498,203.36	8,522,500.00	1,810,246.78	7,826,030.90	1,694,457.69	6,011,153.46	14,401,827.01

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	90,700.00
Received from 2020 Budget Appropriation *	XXXXXXXXXX	165,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	24,625.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	227,300.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	53,025.00	XXXXXXXXXX
	280,325.00	280,325.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2020-03-Pedestrian/Roadway Improv.				
Costco and Camelot(DOT 1,075,000)	2,275,000.00	1,200,000.00	-	-
2020-04-Road, Sidewalk,Improv.	1,780,000.00	1,695,200.00	84,800.00	84,800.00
2020-17-Various Capital Improvements	2,967,500.00	2,825,000.00	142,500.00	142,500.00
2020-22 -Refunding Bonds	1,500,000.00	1,500,000.00	-	-
<b>Total</b>	<b>8,522,500.00</b>	<b>7,220,200.00</b>	<b>227,300.00</b>	<b>227,300.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	333,279.04
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	593,040.20
Premium on Sale of Bond Anticipation Notes		69,258.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	333,000.00	xxxxxxxxxx
Balance - December 31, 2020	662,577.24	xxxxxxxxxx
	995,577.24	995,577.24

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- |   |    |                       |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2020 was   | \$ | <u>214,592,694.58</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>212,449,048.97</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>150,214,886.21</u> |

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO  **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **NO**

**D.**

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2019                     |         | \$ | <u>NONE</u>  |
| 2. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2020                     |         | \$ | <u>NONE</u>  |
| 4. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

**E.**

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2020  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	17,746,002.31	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	1,478,911.16	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		1,686,025.05
Encumbrances Payable		671,102.28
Accrued Interest on Bonds and Notes		445,338.46
Due to - Water-Sewer Capital		5,936,479.32
Due to - Trust		47,054.95
Water-Sewer Overpayments		43,780.67
Hydrant Deposits, Payable & Reserves		463,513.83
Reserve for Bond Indenture		2,291,000.00
Subtotal - Cash Liabilities		11,584,294.56 "C"
Reserve for Consumer Accounts and Lien Receivable		1,478,911.16
Fund Balance		6,161,707.75
<b>Total</b>	<b>19,224,913.47</b>	<b>19,224,913.47</b>

(Do not crowd - add additional sheets)





**POST CLOSING**  
**TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	242,701,751.56	19,272,515.00
BONDS PAYABLE		35,840,000.00
LOANS PAYABLE		1,083,435.08
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,130,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,863,361.25
UNFUNDED		21,115,523.48
CONTRACTS PAYABLE		
ENCUMBRANCES		1,410,316.29
DUE TO WATER-SEWER OPERATING		
RESERVE FOR AMORTIZATION		150,741,691.76
RESERVE FOR DEFERRED AMORTIZATION		1,181,000.00
RESERVE FOR DEBT SERVICE		285,728.97
ACCOUNTS PAYABLE AND OTHER RESERVES		573,956.19
RESERVE FOR CAPITAL OUTLAY		207,013.49
RESERVE FOR RENEWAL AND REPLACEMENT		1,000,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		997,210.05
TOTALS	242,701,751.56	242,701,751.56

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,500,000.00	1,500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	16,095,909.00	16,890,876.25	794,967.25
Miscellaneous	950,000.00	1,098,725.14	148,725.14
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	18,545,909.00	19,489,601.39	943,692.39
Deficit (General Budget) **			-
	18,545,909.00	19,489,601.39	943,692.39

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	18,545,909.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>18,545,909.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>18,545,909.00</b>
Deduct Expenditures:	
Paid or Charged	16,827,141.19
Reserved	1,686,025.05
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>18,513,166.24</b>
Unexpended Balance Canceled (See Footnote)	32,742.76

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	19,489,601.39	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		19,489,601.39
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	16,827,141.19	
Reserved	1,686,025.05	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	18,513,166.24	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		18,513,166.24
Excess		976,435.15
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	976,435.15	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water-Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	1,818,250.34	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'	-	
* Excess (Revenue Realized)		1,818,250.34

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	943,692.39
Unexpended Balances of Appropriations	XXXXXXXXXX	32,742.76
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	1,818,250.34
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	2,794,685.49	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	2,794,685.49	2,794,685.49

## OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	6,767,022.26
Excess in Results of 2020 Operations	XXXXXXXXXX	2,794,685.49
Amount Appropriated in the 2020 Budget - Cash	1,500,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Amount Appropriated in the 2020 Budget - Current Fund	1,900,000.00	
Balance - December 31, 2020	6,161,707.75	XXXXXXXXXX
	9,561,707.75	9,561,707.75

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		17,746,002.31
Investments		
Interfund Accounts Receivable		
Subtotal		17,746,002.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,584,294.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,161,707.75
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		6,161,707.75

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>1,274,853.77</u>
Increased by:			
Rents Levied		\$	<u>17,094,933.64</u>
Decreased by:			
Collections	\$	<u>16,890,876.25</u>	
Overpayments applied	\$	<u>                    </u>	
Transfer to Liens	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>16,890,876.25</u>
Balance December 31, 2020		\$	<u><u>1,478,911.16</u></u>

## SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2019		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Balance December 31, 2020		\$	<u><u>                    -</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER-SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Bond Maturities - Assessment Bonds		\$
2021 Interest on Bonds		\$

**WATER-SEWER UTILITY CAPITAL BONDS**

Outstanding - January 1, 2020	XXXXXXXXXX	37,435,000.00
Issued	XXXXXXXXXX	
Paid	1,595,000.00	XXXXXXXXXX
Outstanding - December 31, 2020	35,840,000.00	XXXXXXXXXX
	37,435,000.00	37,435,000.00

2021 Bond Maturities - Capital Bonds		\$ 1,765,000.00
2021 Interest on Bonds		\$ 1,211,875.00

**INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$ 1,211,875.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 411,495.83
Subtotal	\$ 800,379.17
Add: Interest to be Accrued as of 12/31/2021	\$ 397,418.76
Required Appropriation 2021	\$ 1,197,797.93

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER-SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	1,222,405.07	
Issued	XXXXXXXXXX		
Paid	138,969.99	XXXXXXXXXX	
Outstanding - December 31, 2020	1,083,435.08	XXXXXXXXXX	
	1,222,405.07	1,222,405.07	

2021 Loan Maturities		\$	138,969.99
2021 Interest on Loans		\$	21,849.69

**WATER-SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

**INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	21,849.69	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	11,625.00	
Subtotal	\$	10,224.69	
Add: Interest to be Accrued as of 12/31/2021	\$	8,296.93	
Required Appropriation 2021	\$		18,521.62

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER-SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities \$

2021 Interest on Loans \$

**WATER-SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities \$

2021 Interest on Loans \$

**INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2017-15 Various Water Sewer Imp.	1,000,000.00	6/10/2019	2,000,000.00	6/8/2021	1.25%		24,930.56	6/8/2021
2. 2019-21 Various Water Sewer Imp.	1,130,000.00	6/9/2020	1,130,000.00	6/8/2021	1.25%		14,085.76	6/8/2021
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>2,130,000.00</b>		<b>3,130,000.00</b>			-	<b>39,016.32</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	2,130,000.00		3,130,000.00			-	39,016.32	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 39,016.32
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 22,217.63
Subtotal	\$ 16,798.69
Add: Interest to be Accrued as of 12/31/2021	\$ 39,991.73
Required Appropriation - 2021	\$ 56,790.42

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
2009-12- Computer Imp./Information Systems	7,485.97	-			-		7,485.97	-
2009-25-Various Water-Sewer Improvements	485.47	-					485.47	-
2009-34-Various Water-Sewer Improvements	112,654.72	-		688.82	688.82		112,654.72	-
2010-06-Improvements to Well No.s 20,21 and 23	74,557.94	-		8,152.85	8,152.85		74,557.94	-
2010-12-Various Water Sewer Improvements	1,004,024.62	-		1,018.00	1,018.00		1,004,024.62	-
2011-18-Various Water Sewer Improvements	595,279.23	76,500.00		19,097.11	19,097.11		595,279.23	76,500.00
2011-35-Imp to Wells No. 17 and 19	15,643.00	-		34.92	34.92		15,643.00	-
2012-15-Ashmall Pumping Station Improvements	1,771.26	-					1,771.26	-
2012-28-Various Water Sewer Improvements	10,039.92	-		135,238.63	135,238.63		10,039.92	-
<b>PAGE TOTALS</b>	1,821,942.13	76,500.00	-	164,230.33	164,230.33	-	1,821,942.13	76,500.00

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	1,821,942.13	76,500.00	-		164,230.33		1,821,942.13	76,500.00	
2013-17-Various Water Sewer Improvements	580,977.31	-			62,790.14		580,977.31	-	
2014-11-Various Water Sewer Improvements	1,971,859.98	-			113,763.94		1,971,859.98	-	
2014-23-Acq. Of Water Allocation Rights	79,750.00	-			133,152.28		79,750.00	-	
2015-11-Various Water Sewer Improvements	531,479.38	2,275,000.00			541,277.79		531,479.38	2,275,000.00	
2015-24-Acq. Of Water Allocation Rights/Well 25 - Improvements	799,107.55	3,156,015.00			-		799,107.55	3,156,015.00	
2016-21-Various Water Sewer Improvements	80,520.90	3,035,000.00			783.09	3,059.09	78,244.90	3,035,000.00	
2017-15-Various Water Sewer Improvements		4,650,788.85			107,845.73	110,120.73		4,648,513.85	
2019-21-Various Water Sewer Improvements		612,693.00			415,048.20	417,473.18		610,268.02	
PAGE TOTALS	5,865,637.25	13,805,996.85	-		1,538,891.50	1,545,867.48	-	5,863,361.25	13,801,296.87

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,865,637.25	13,805,996.85	-		1,545,867.48	-	5,863,361.25	13,801,296.87
2020-17-Various Water Sewer Improvements			7,625,000.00		310,773.39			7,314,226.61
PAGE TOTALS	5,865,637.25	13,805,996.85	7,625,000.00		1,856,640.87	-	5,863,361.25	21,115,523.48

Sheet  
52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,865,637.25	13,805,996.85	7,625,000.00		1,856,640.87	-	5,863,361.25	21,115,523.48
PAGE TOTALS	5,865,637.25	13,805,996.85	7,625,000.00		1,856,640.87	-	5,863,361.25	21,115,523.48

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,865,637.25	13,805,996.85	7,625,000.00		1,856,640.87	-	5,863,361.25	21,115,523.48
TOTALS	5,865,637.25	13,805,996.85	7,625,000.00		1,856,640.87	-	5,863,361.25	21,115,523.48

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER-SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

# WATER-SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER-SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2013-17-Various Water Sewer				
Improvements	7,625,000.00	7,625,000.00	-	-
	7,625,000.00	7,625,000.00	-	-

## WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	974,861.85
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Premium on Sale of Bond Anticipation Notes		22,348.20
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2020 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2020	997,210.05	XXXXXXXXXX
	997,210.05	997,210.05