

TOWNSHIP OF MONROE
SYNOPSIS OF AUDIT
FOR THE YEAR ENDED DECEMBER 31, 2025

SYNOPSIS OF 2025 AUDIT REPORT OF			
TOWNSHIP OF MONROE			
COUNTY OF MIDDLESEX, NEW JERSEY			
COMBINED COMPARATIVE BALANCE SHEET			
		DECEMBER 31,	DECEMBER 31,
		2025	2024
ASSETS			
Cash and Investments		\$ 86,465,489	\$ 93,281,147
Accounts Receivable:			
State and Federal Grants		2,232,194	6,341,868
Due from State of N.J.		296,527	140,754
Taxes, Assessments, Liens and			
Utility Charges		3,382,726	2,971,427
Interfund Loans		2,207,244	11,160,576
Other Accounts Receivable		3,685,578	142,744
Property Acquired for Taxes at			
Assessed Value		1,569,800	1,569,800
Fixed Assets - Governmental		57,625,618	56,485,702
Fixed Assets - Utility		148,161,493	148,161,493
Fixed Capital Authorized and			
Uncompleted - Utility		84,382,725	75,862,725
Deferred Charges:			
Emergency Authorization		225,000	
Deferred Charges to Future Taxation			
General Capital		105,269,198	88,473,207
Total Assets		\$ 495,503,592	\$ 484,591,443
LIABILITIES, RESERVES			
AND FUND BALANCE			
Bonds and Notes Payable		\$ 142,614,500	\$ 127,620,000
Leases and Loans Payable		348,585	510,564
Prepaid Taxes, Assessments and			
Utility Charges		2,236,751	2,005,322
Tax, Assessment Lien and Utility Charge			
Overpayments		45,175	73,845
Appropriation Reserves		5,174,533	6,972,195
Reserve for Encumbrances/Accounts Payable		19,382,914	25,876,944
Other Liabilities		630,027	641,997
Amounts Pledged to Specific Purposes		33,784,128	30,214,700
Interfund Loans		2,207,244	11,160,576
Improvement Authorizations		46,084,435	33,579,817
Investments in Governmental Fixed Assets		57,625,618	56,485,702
Reserve for Amortization of Costs of Fixed			
Capital Acquired or Authorized		163,122,865	160,483,895
Reserve for Certain Assets Acquired			
or Receivable and Inventories		5,082,721	4,572,296
Fund Balance		17,164,096	24,393,590
Total Liabilities, Reserves			
and Fund Balance		\$ 495,503,592	\$ 484,591,443

TOWNSHIP OF MONROE			
COMPARATIVE STATEMENT OF OPERATIONS AND			
CHANGE IN FUND BALANCE - CURRENT FUND			
Revenue and Other	2025	2024	
Income Realized	Amount	Amount	
Fund Balance Utilized	\$ 10,995,000	\$ 10,995,000	
Miscellaneous - From Other Than			
Local Property Tax Levies	17,245,228	17,399,318	
Collection of Delinquent Taxes			
and Tax Title Liens	1,262,172	1,212,038	
Collection of Current Tax Levy	255,703,350	247,434,571	
Total Revenues and Other Income Realized	285,205,750	277,040,927	
Expenditures			
Budget Expenditures:			
Municipal Purposes	72,612,259	69,556,570	
County Taxes	53,389,690	51,826,633	
Local School Taxes	133,613,838	128,264,974	
Municipal Open Space Taxes	1,205,736	1,293,953	
Special District Taxes	16,304,219	15,595,927	
Other Expenditures	453,762	492,645	
Total Expenditures	277,679,524	267,030,702	
Excess in Revenue	7,526,226	10,010,225	
Adjustment to Income Before Fund Balance:			
Expenditures Included Above Which are by Statute			
Deferred Charges to Budgets of Succeeding Years			
Emergency Authorization	225,000		
Statutory Excess to Fund Balance	7,751,226	10,010,225	
Fund Balance January 1	14,300,760	15,285,535	
	22,051,986	25,295,760	
Decreased by:			
Utilization as Anticipated			
Revenue	10,995,000	10,995,000	
Fund Balance December 31	\$ 11,056,986	\$ 14,300,760	

TOWNSHIP OF MONROE			
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE			
IN FUND BALANCE - WATER SEWER OPERATING UTILITY FUND			
Revenue and Other	2025	2024	
Income Realized	Amount	Amount	
Fund Balance Utilized	\$ 426,419	\$ 426,419	
Utility Service Charge	19,639,956	19,262,914	
Miscellaneous Revenues	691,527	807,009	
Water-Sewer Utility Capital Fund Balance	2,400,000	1,035,663	
Reserve for Debt Service		561,022	
Other Credits to Income	1,379,499	4,215,004	
Total Revenues and Other Income Realized	24,537,401	26,308,031	
Expenditures			
Budget Expenditures:			
Operating	16,917,890	15,349,230	
Capital Improvements	75,000	75,000	
Debt Service	4,612,782	4,330,479	
Deferred Charges and			
Statutory Expenditures	1,014,602	1,035,768	
Refund of Prior Year Revenues		2,558	
Total Expenditures	22,620,274	20,793,035	
Excess in Revenue	1,917,127	5,514,996	
Fund Balance January 1	6,353,708	2,565,131	
	8,270,835	8,080,127	
Decreased by:			
Utilization as Anticipated Revenue	426,419	426,419	
Appropriated in Current Fund Budget	2,400,000	1,300,000	
Fund Balance December 31	\$ 5,444,416	\$ 6,353,708	

RECOMMENDATIONS

There are none.

The above summary or synopsis was prepared from the Report of Audit of the Township of Monroe, Middlesex County, New Jersey for the calendar year 2025. The financial data included in the summary or synopsis is presented in the form prescribed by the Local Finance Board, Department of Community Affairs, State of New Jersey. Readers are cautioned that the summary or synopsis was prepared solely for the purpose of compliance with the public disclosure provisions of N.J.S.A. 40A:5-7 and, accordingly, the summary or synopsis should not be relied upon for any other purpose. The Report of Audit, submitted by Gary W. Higgins, Registered Municipal Accountant, is on file at the Township Clerk's office and may be inspected by any interested person.

Christine Robbins, RMC
Township Clerk