

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	39,312
NET VALUATION TAXABLE 2018	\$7,611,921,370.00
MUNICODE	1213

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of Monroe (Middlesex) County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: George Lang

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I George Lang am the Chief Financial Officer, License #N-0227, of the Township of Monroe (Middlesex), County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>George Lang</u>
Title	<u>Chief Financial Officer</u>
Address	<u>One Municipal Plaza</u> <u>Monroe Township, NJ 08831</u> <u>US</u>
Phone Number	<u>732 521-4601</u>
Email	<u>glang@monroetwp.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Monroe (Middlesex) as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

1102 Raritan Ave
Highland Park, NJ 08854

Address

732-393-1196

Phone Number

agh@hm-pa.net

Email

Certified by me
5/10/2019

22-6002092
 Fed I.D. #
Monroe (Middlesex)
 Municipality
Middlesex
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$558,338.59	\$153,211.40	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

George Lang
 Signature of Chief Financial Officer

5/10/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Monroe (Middlesex), County of Middlesex during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$7,761,809,219**

Mitchell Elias
SIGNATURE OF TAX ASSESSOR

Monroe (Middlesex)
MUNICIPALITY

Middlesex
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	19,127,291.11	
Sub Total Cash	19,127,291.11	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	1,890,005.66	
Tax Title Liens Receivable	250,334.43	
Property Acquired by Taxes	1,569,800.00	
Revenue Accounts Receivable	34,940.47	
Sub Total Receivables and Other Assets with Reserves	3,745,080.56	
Deferred Charges		
Deferred Charges	105,000.00	
Sub Total Deferred Charges	105,000.00	
Total Assets	22,977,371.67	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve For Encumbrances	1,006,866.63	
Appropriation Reserves	3,362,844.60	
Accounts Payable	331,471.41	
Tax Overpayments	6,686.89	
Prepaid Taxes	1,448,709.68	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	30,964.79	
Due to Grant Fund	606,990.64	
Reserve for Prepaid Licenses and Fees	15,095.00	
Reserve for Master Plan	4,350.00	
Reserve for Tax Appeals	198,868.52	
Reserve for Codification	17,867.00	
Total Liabilities	7,030,715.16	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	3,745,080.56	
Fund Balance	12,201,575.95	
Total Liabilities, Reserves and Fund Balance	22,977,371.67	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Federal and State Grants Receivable	18,746.96	
Due From Current Fund	606,990.64	
Total Assets Federal and State Grant Fund	625,737.60	
Liabilities		
Reserve for Encumbrances	1,333.85	
Appropriated Reserves for Federal and State Grants	442,862.14	
Unappropriated Reserves for Federal and State Grants	181,541.61	
Total Liabilities Federal and State Grant Fund	625,737.60	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	7,797,793.12	
Grants Receivable	3,702,440.01	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	36,602,809.75	
Deferred Charge to Future Taxation - Funded	46,185,063.54	
Total Deferred Charges	82,787,873.29	
Total Assets General Capital Fund	94,288,106.42	
Liabilities		
Reserve for Encumbrances	2,588,634.24	
Improvement Authorizations - Funded	3,648,248.43	
Improvement Authorizations - Unfunded	18,504,091.69	
General Capital Bonds	44,726,339.12	
Bond Anticipation Notes	20,072,000.00	
Loans Payable	98,149.96	
MCIA Lease Agreements	1,360,574.46	
Reserve for Debt Service	403,000.00	
Reserve for Receivables	310,000.00	
Capital Improvement Fund	147,600.00	
Miscellaneous Reserves	547,990.68	
Reserve for Affordable Housing - Capital	1,625,265.77	
Total Liabilities and Reserves	94,031,894.35	
Fund Balance		
Capital Surplus	256,212.07	
Total General Capital Liabilities	94,288,106.42	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u> </u>
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	26,001.31	
Total Dog Trust Assets	26,001.31	
Animal Control Trust Liabilities		
Reserve for Encumbrances	20,355.00	
Reserve for Animal Control Expenses	5,646.31	
Total Dog Trust Reserves	26,001.31	
CDBG Trust Assets		
Housing Comm Dev Receivable	413,790.85	
Total CDBG Trust Assets	413,790.85	
CDBG Trust Liabilities		
Encumbrances Payable	144,174.54	
Due to Trust Fund	116,591.28	
Reserve for Comm Dev Block Grant	153,025.03	
Total CDBG Trust Reserves and Liabilities	413,790.85	
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Cash	6,204,627.82	
Total Open Space Trust Assets	6,204,627.82	
Open Space Trust Liabilities		
Reserve for Encumbrances	132,155.81	
Reserve for Open Space, Recreation, Farmland and Historic Preservation Trust	6,072,472.01	
Total Open Space Trust Reserves	6,204,627.82	
Other Trust Assets		
Utility Trust Cash	5,242,101.54	
Cash	30,819,614.27	
Due From CDBG Trust	116,591.28	
Due From Water-Sewer Operating	184,294.56	
Total Other Trust Assets	36,362,601.65	
Other Trust Liabilities		
Encumbrances Payable	540,603.63	
Due to Water-Sewer Capital	1,963.47	
Escrow Trust Due to Water-Sewer Operating	106,807.77	
Reserve for Payroll Account	504,115.16	
Reserve for MTUD Payroll - Prior	14,391.11	
Total Miscellaneous Trust Reserves (31-287)	16,406,445.29	

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Self Insurance	\$629,273.47	\$228,962.45	\$248,593.37	\$609,642.55
Performance Bond Deposits	\$9,927,537.39	\$2,637,428.17	\$1,950,503.62	\$10,614,461.94
Engineer Escrow Inspections	\$1,341,332.45	\$819,636.31	\$735,931.90	\$1,425,036.86
Professional Fees Deposits	\$666,968.89	\$413,129.57	\$340,804.50	\$739,293.96
Utility Escrow Reserves	\$4,924,065.51	\$2,156,456.87	\$1,954,650.26	\$5,125,872.12
Reserve for Unemployment Trust	\$203,294.06	\$41,335.64	\$51,100.16	\$193,529.54
Reserve for Payroll Trust	\$399,398.33	\$36,284,341.83	\$36,204,163.39	\$479,576.77
Reserve for MTUD Payroll	\$40,028.60	\$3,561,452.06	\$3,576,942.27	\$24,538.39
Reserve for MTUD Payroll -Prior	\$14,391.11	\$0.00	\$0.00	\$14,391.11
Accumulated Absences - Utility	\$132,255.04	\$0.00	\$0.00	\$132,255.04
Accumulated Absences	\$132,258.07	\$52,000.00	\$51,197.23	\$133,060.84
Affordable Housing Trust	\$11,630,783.56	\$810,594.34	\$490,379.27	\$11,950,998.63
Animal Control Donations	\$225.00	\$0.00	\$0.00	\$225.00
Charlotte Eder Donation	\$603,232.85	\$	\$26,012.00	\$577,220.85
Cultural Arts Donations	\$300.69	\$0.00	\$0.00	\$300.69
Detention Basin	\$1,711,144.53	\$51,521.11	\$89,305.06	\$1,673,360.58
Historic Preservation	\$7,939.14	\$975.00	\$	\$8,914.14
L.E.A.D Program	\$6,724.63	\$320.00	\$	\$7,044.63
Mining Escrow	\$9,104.89	\$0.00	\$0.00	\$9,104.89
Miscellaneous Donations	\$489.00	\$0.00	\$0.00	\$489.00
Municipal Alliance	\$273.13	\$0.00	\$0.00	\$273.13
Other Escrows	\$33,093.96	\$35,750.00	\$24,307.75	\$44,536.21
POAA	\$1,392.01	\$76.00	\$0.00	\$1,468.01
Police Donations	\$227.04	\$0.00	\$0.00	\$227.04
Police Forfeited Funds	\$24,695.81	\$14,580.56	\$4,654.78	\$34,621.59
Police Forfeited Funds - DEA	\$4,264.93	\$14.96	\$4,276.76	\$3.13
Police Off-Duty Trust	\$274,018.65	\$1,117,149.04	\$996,556.83	\$394,610.86
Premiums on Tax Sale Certifiicates	\$1,166,900.00	\$461,200.00	\$857,200.00	\$770,900.00
Public Defender Fees	\$829.00	\$7,413.00	\$7,302.00	\$940.00
Recreation Trips	\$13,939.69	\$115,794.56	\$112,481.54	\$17,252.71
Recycling	\$76,277.59	\$13,777.69	\$17,973.00	\$72,082.28

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Reserve for Environmental Disturbance Trust	\$18,500.00	\$0.00	\$0.00	\$18,500.00
Road Opening	\$33,450.59	\$21,958.90	\$8,097.10	\$47,312.39
Senior Center Facility Donation	\$100.00	\$0.00	\$0.00	\$100.00
Shade Tree Commission	\$4,950.75	\$0.00	\$0.00	\$4,950.75
Shade Tree Replacement	\$372,485.29	\$114,205.00	\$53,450.00	\$433,240.29
Sr. Citizen Transportation Donation	\$34.00	\$0.00	\$0.00	\$34.00
Storm Recovery Fund	\$70,162.83	\$320,000.00	\$249,062.82	\$141,100.01
Street Vacations	\$11,756.85	\$0.00	\$0.00	\$11,756.85
Totals	\$34,488,099.33	\$49,280,073.06	\$48,054,945.61	\$35,713,226.78

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General	27,060.18	7,772,232.94	1,500.00	7,797,793.12
Current	258,667.57	20,949,572.81	2,080,949.27	19,127,291.11
Federal and State Grant Fund				
Municipal Open Space Trust Fund	0.00	6,204,627.82	0.00	6,204,627.82
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License	0.00	26,001.31	0.00	26,001.31
Trust - Other	1,361.72	31,245,421.24	427,168.69	30,819,614.27
Water-Sewer Capital Fund		7,043,705.67	150,976.70	6,892,728.97
Water-Sewer Operating Fund	67,143.66	15,998,184.68	1,265,023.55	14,800,304.79
Water-Sewer Trust Fund	7,963.09	5,374,524.90	140,386.45	5,242,101.54
Total	362,196.22	94,614,271.37	4,066,004.66	90,910,462.93

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: George Lang Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Garden State Community Bank-Trust	8,125,143.50
Current Fund - First Bank	4,006,416.90
Affordable Housing Capital - TD Bank	1,625,265.77
Affordable Housing Trust - TD Bank	12,217,953.03
Animal Control Fund - TD Bank	26,001.31
Capital Fund BCB Bank	5,524,076.29
Capital Fund- TD Bank	24,894.36
Capital Fund-Amboy Bank	1,726,923.82
Capital Projects Fund	325.13
Capital Projects Fund	3,862,000.00
Capital Fund 1st Constitution	597,996.52
Collection Account-Amboy Bank	121,348.43
Conflict Escrow Account-Amboy Bank	253,438.36
Current Account - Garden State Community Bank	1,707,416.06
Current Fund - Provident Bank	838,678.35
Current Fund - TD Bank	3,782,960.15
Current Fund Ambulance Account	36,305.65
Current Fund- BCB Bank	5,728,659.26
Current Fund- Intermedix	97,082.64
Current Fund- Santander	4,752,053.80
DEA Forfeiture Trust TD Bank	3.13
Developer Reimbursement-TD Bank	1,584,883.92
Engineer Inspection Escrow - TD Bank	1,624,570.51
Engineering Escrow TD Bank	22,332.30
General Fund-Amboy Bank	263.06
General Fund-Amboy Bank	316,000.00
General Fund-Garden State Bank	1,867,140.05
Medical Claims-Amboy Bank	507.68
Open Space Trust - TD Bank	1,422,854.82
Operating Fund-Amboy Bank	2,886,877.20
Payroll Account TD Bank	25,076.01
Payroll Agency-TD Bank	477,262.23
Payroll-Amboy Bank	21,276.99
Performance Bonds TD Bank	10,620,886.34
Planning and Zoning Escrow - TD Bank	825,054.83
Planning and Zoning Escrow TD Bank	16,102.66
Police Enforcement Trust - TD Bank	38,276.37
Rate Stabilization Fund-Amboy Bank	212.73
Rate Stabilization Fund-Garden State Bank	1,493,931.90
Recreation Trust - TD Bank	19,716.20
Renewal and Replacement	456.72
Renewal and Replacement Investment	1,454,000.00
Revenue Fund-Amboy Bank	411.31
Revenue Fund-Amboy Bank Investment	9,312,000.00
Review & Inspection-CK-TD Bank	21,870.99
Review and Inspection-TD Bank	3,488,233.29
Trust Benefits Account TD Bank	110,897.46
Trust Claims Account TD Bank	328,294.45
Trust Detention Basin TD Bank	735,479.16
Trust Fund	453,614.30
Trust Retiree Medical - TD Bank	106,915.99
Trust Workers Comp TD Bank	106,086.23
Unemployment Trust - TD Bank	173,529.54
Winterizer Account-Amboy Bank	4,313.67
Total	94,614,271.37

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Clean Communitis Grant		85,474.25	85,474.25			0.00	
Recycling Tonnage Grant		171,436.12	171,436.12			0.00	
Drunk Driving Enforcement Fund		8,996.61	8,996.61			0.00	
Occupant Protection - Click It or Ticket		5,500.00	5,136.52	363.48		0.00	
Distracted Driving Grant		6,600.00	6,153.34	446.66		0.00	
Municipal Court Alcohol Education Rehabilitation Fund		1,318.18	1,318.18			0.00	
Middlesex County Senior Outreach		15,000.00	9,779.00			5,221.00	
Middlesex County Cultural Arts		5,000.00	3,750.00			1,250.00	
Drive Sober or Get Pulled Over - End of Year	5,500.00		5,500.00			0.00	
Green Communities Grant	3,000.00		3,000.00			0.00	
Middlesex County Senior Outreach	2,479.00		2,126.00			353.00	
Middleswx County Cultural Arts	1,000.00		1,000.00			0.00	
Sustainable NJ Grant - 2016	10,000.00					10,000.00	
USDOJ Bulletproof Partnership Program-2017	3,478.86		1,555.90			1,922.96	
USDOJ Bulletproof Vest Partnership Program-2016	2,800.10		2,800.10			0.00	
Total	28,257.96	299,325.16	308,026.02	810.14	0.00	18,746.96	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Clean Communities	52,388.43		85,474.25	38,984.33			98,878.35	
Distracted Driving Grant		6,600.00		6,153.34	446.66		0.00	
Drive Sober or Get Pulled Over End of Year 2017	1,100.00			1,100.00			0.00	
Drunk Driving Enforcement Fund	5,892.57		8,996.61	8,801.75			6,087.43	
Middlesex County Cultural Arts		5,000.00		5,000.00			0.00	
Middlesex County Seenior Outreach		16,000.00	10,000.00	26,000.00			0.00	
Municipal Court Alcohol Education Rehab Fund	2,003.10		1,318.18				3,321.28	
NJDEP Recycling Tonnage Grant	254,990.80	171,436.12		99,958.32			326,468.60	
State Body Armor Replacement Fund	6,523.70			4,356.00			2,167.70	
Sustainable NJ - Small Grant	4,003.50						4,003.50	
USDOJ Bulletproof Vest Partnership Program	6,291.28			4,356.00			1,935.28	
Total	333,193.38	199,036.12	105,789.04	194,709.74	446.66	0.00	442,862.14	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	171,436.12	171,436.12		181,541.61			181,541.61	
Total	171,436.12	171,436.12	0.00	181,541.61	0.00	0.00	181,541.61	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	109,802,610.00
Paid	109,802,611.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	109,802,611.00	109,802,611.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	1,141,788.21
Added and Omitted Levy	xxxxxxxxxx	13,381.83
Interest Earned	xxxxxxxxxx	
Expenditures	1,155,170.04	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	1,155,170.04	1,155,170.04

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	32,639,340.80
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	2,667,682.56
Due County for Added and Omitted Taxes	xxxxxxxxxx	409,353.35
Paid	35,716,376.71	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	35,716,376.71	35,716,376.71

Paid for Regular County Levies	35,307,023.36
Paid for Added and Omitted Taxes	409,353.35

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Municipal Fire Districts	xxxxxxxxxx	12,025,516.00
Total 2018 Levy	xxxxxxxxxx	12,025,516.00
Paid	12,025,516.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	12,025,516.00	12,025,516.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	8,100,000.00	8,100,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	10,061,955.12	10,984,799.56	922,844.44
Added by N.J.S.A. 40A:4-87	111,289.04	111,289.04	0.00
Total Miscellaneous Revenue Anticipated	10,173,244.16	11,096,088.60	922,844.44
Receipts from Delinquent Taxes	1,550,000.00	1,734,668.68	184,668.68
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	36,233,182.40	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,912,736.30	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	39,145,918.70	42,982,608.47	3,836,689.77
	58,969,162.86	63,913,365.75	4,944,202.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	197,832,281.22
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	109,802,610.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	35,307,023.36	xxxxxxxxxx
Due County for Added and Omitted Taxes	409,353.35	xxxxxxxxxx
Special District Taxes	12,025,516.00	xxxxxxxxxx
Municipal Open Space Tax	1,155,170.04	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	3,850,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	42,982,608.47	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	201,682,281.22	201,682,281.22

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Occupant Protection- Click It or Ticket	5,500.00	5,500.00	0.00
Bulletproof Vest Partnership Program			
Clean Communities Program	85,474.25	85,474.25	0.00
Community Forestry Mgt Plan-Green Communities			
Drive Sober or Get Pulled Over - End of Year			
Drive Sober or Get Pulled Over - Labor Day			
Drunk Driving Enforcement Fund	8,996.61	8,996.61	0.00
Municipal Court Alcohol Ed and Rehab Grant	1,318.18	1,318.18	0.00
Office on Aging Area Plan Grant	10,000.00	10,000.00	0.00
State Body Armor Grant			
TOTAL	111,289.04	111,289.04	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ George Lang _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	58,857,873.82
2018 Budget - Added by N.J.S.A. 40A:4-87	111,289.04
Appropriated for 2018 (Budget Statement Item 9)	58,969,162.86
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	58,969,162.86
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	58,969,162.86
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	51,756,115.22
Paid or Charged - Reserve for Uncollected Taxes	3,850,000.00
Reserved	3,362,844.60
Total Expenditures	58,968,959.82
Unexpended Balances Cancelled (see footnote)	203.04

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		810.14
Cancellation of Federal and State Grants Receivable (Debit)	810.14	
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		184,668.68
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		922,844.44
Excess of Anticipated Revenues: Required Collection of Current Taxes		3,836,689.77
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		248,136.72
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Year Tax Refund Total Vet	34,562.89	
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	3,471.35	
Sale of Municipal Assets (Credit)		35,316.71
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	15,133.57	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		203.04
Unexpended Balances of PY Appropriation Reserves (Credit)		1,843,154.44
Surplus Balance	7,017,845.99	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	7,071,823.94	7,071,823.94

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Scrap/Auction	41,093.71
Reserve Canceled	117,463.44
Public Defender	7,302.00
Prior Year Deployment Reimbursement	9,554.62
Administrative Fee- Senior Cits and Vets	13,884.32
Cell Tower Fees	20,641.20
Closeout Prior Year MCI (No Debt Outstanding)	692.72
Facility Rental Fees	12,649.99
FEMA Reimbursement - Sandy	
FEMA Reimbursement - Winter Storm 2016	
Homestead Rebate Reimbursement	6,828.00
Miscellaneous	2,469.32
Motor Vehicle Inspections	897.00
NSF Fees	740.00
Prior Year Reimbursements	6,743.68
Refunds and Rebate	
Tax Collector Fees	96.27
Vending Machine Revenue	7,080.45
Total Amount of Miscellaneous Revenues Not Anticipated	\$248,136.72

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		13,283,729.96
Amount Appropriated in the CY Budget - Cash	8,100,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		7,017,845.99
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	12,201,575.95	xxxxxxxxxx
	20,301,575.95	20,301,575.95

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		19,127,291.11
Investments		
Sub-Total		19,127,291.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,012,848.16
Cash Surplus		12,114,442.95
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	105,000.00	
Cash Deficit		
Total Other Assets		105,000.00
		12,219,442.95

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$185,426,405.20
2.	Amount of Levy Special District Taxes	\$12,076,402.26
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$2,284,985.50
5a.	Subtotal 2018 Levy	\$199,787,792.96
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$199,787,792.96
6.	Transferred to Tax Title Liens	\$24,034.74
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$130,238.35
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$17,980,517.76
	In 2018*	\$176,508,495.23
	Homestead Benefit Revenue	\$2,642,175.09
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$701,093.14
	Total to Line 14	\$197,832,281.22
11.	Total Credits	\$197,986,554.31
12.	Amount Outstanding December 31, 2018	\$1,801,238.65
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.0212

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$197,832,281.22
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$197,832,281.22

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$199,787,792.96, and Item 10 shows \$197,832,281.22, the percentage represented by the cash collections would be \$197,832,281.22 / \$199,787,792.96 or 99.0212%. The correct percentage to be shown as Item 13 is 99.0212%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		32,908.40
2	Sr. Citizens Deductions Per Tax Billings (Debit)	71,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	615,000.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	19,789.05	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		4,695.91
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		15,133.57
9	Received in Cash from State (Credit)		684,015.96
	Balance December 31, 2018	30,964.79	
		736,753.84	736,753.84

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	71,000.00
Line 3	<u>615,000.00</u>
Line 4	<u>19,789.05</u>
Sub-Total	<u>705,789.05</u>
Less: Line 7	<u>4,695.91</u>
To Item 10	<u><u>701,093.14</u></u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		2,066,900.60	xxxxxxxxxx
A. Taxes	1,818,542.03	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	248,358.57	xxxxxxxxxx	xxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxx	38,200.78
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		20,538.64	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	1,341.61
B. Tax Title Liens - Transfers from Taxes		1,341.61	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	2,049,238.46
8. Totals		2,088,780.85	2,088,780.85
9. Collected:		xxxxxxxxxx	1,734,668.68
A. Taxes	1,710,771.27	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	23,897.41	xxxxxxxxxx	xxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale		496.92	xxxxxxxxxx
11. 2018 Taxes Transferred to Liens		24,034.74	xxxxxxxxxx
12. 2018 Taxes		1,801,238.65	xxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxx	2,140,340.09
A. Taxes	1,890,005.66	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	250,334.43	xxxxxxxxxx	xxxxxxxxxx
14. Totals		3,875,008.77	3,875,008.77

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 84.6494

16. Item No. 14 multiplied by percentage shown above is 1,811,785.04 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	1,569,800.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	1,569,800.00
	1,569,800.00	1,569,800.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Update of Master Plan	175,000.00	35,000.00	140,000.00	35,000.00		105,000.00
	Totals	175,000.00	35,000.00	140,000.00	35,000.00	0.00	105,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

George Lang
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

George Lang
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		50,341,960.73	
Bonds Payable			
Bonds Payable			
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	5,615,621.61		
Outstanding Dec. 31, 2018	44,726,339.12	xxxxxxxxxxx	
	50,341,960.73	50,341,960.73	
2019 Bond Maturities – General Capital Bonds			\$5,502,937.51
2019 Interest on Bonds		1,259,612.68	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		112,154.57	
Issued (Credit)			
Paid (Debit)	14,004.61		
Outstanding Dec. 31,2018	98,149.96	xxxxxxxxxxx	
	112,154.57	112,154.57	
2019 Loan Maturities			\$14,286.10
2019 Interest on Loans			\$1,891.42
Total 2019 Debt Service for Loan			\$16,177.52

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2000-26 Recreation and Open Space	1,500,000.00	8/6/2015	2,076,000.00	6/11/2019	3.00	57,000.00	62,107.00	6/11/2019
2007-29E Links Drive and Forsgate Drive	70,200.00	8/6/2015	66,200.00	6/11/2019	3.00	4,000.00	1,980.48	6/11/2019
2011-17A Library Books	190,400.00	8/6/2015	168,400.00	6/11/2019	3.00	22,000.00	5,037.97	6/11/2019
2011-17B 2010 Paving/Sidewalk Program	571,000.00	8/6/2015	556,000.00	6/11/2019	3.00	15,000.00	16,633.67	6/11/2019
2011-17C 2010 Drainage Program	142,800.00	8/6/2015	134,800.00	6/11/2019	3.00	8,000.00	4,032.77	6/11/2019
2011 17D Traffic Signal Perrineville Rd and Federal Rd	333,200.00	8/6/2015	307,200.00	6/11/2019	3.00	26,000.00	9,190.40	6/11/2019
2011-17E Traffic Signal Route 522 and Regency	238,000.00	8/6/2015	219,000.00	6/11/2019	3.00	19,000.00	6,551.75	6/11/2019
2011-17F Improvements to Disbrow Hill Road	25,000.00	8/6/2015	23,000.00	6/11/2019	3.00	2,000.00	688.08	6/11/2019
2011-17G Municipal Facility Improvements	271,000.00	8/6/2015	256,000.00	6/11/2019	3.00	15,000.00	7,658.67	6/11/2019
2011-17H Intersection Improv.- Prospect Plains & Applegarth Rd	20,000.00	8/6/2015	18,000.00	6/11/2019	3.00	2,000.00	538.50	6/11/2019
2012-29A Library Books	190,400.00	8/6/2015	168,400.00	6/11/2019	3.00	22,000.00	5,037.97	6/11/2019
2012-29B 2012 Paving/Sidewalk Program	571,000.00	8/6/2015	556,000.00	6/11/2019	3.00	15,000.00	16,633.67	6/11/2019
2012-29C 2012 Drainage Program	142,800.00	8/6/2015	134,800.00	6/11/2019	3.00	8,000.00	4,032.77	6/11/2019
2012-29D Narrow Banding Radio Upgrades	235,000.00	8/6/2015	401,000.00	6/11/2019	3.00	34,000.00	11,996.58	6/11/2019
2013-11A Library Books	142,800.00	8/6/2015	126,800.00	6/11/2019	3.00	16,000.00	11,996.58	6/11/2019
2013-11B 2013 Paving/Sidewalk Program	476,000.00	8/6/2015	463,000.00	6/11/2019	3.00	13,000.00	13,851.42	6/11/2019
2013-11C 2013 Drainage Program	142,800.00	8/6/2015	134,800.00	6/11/2019	3.00	8,000.00	4,032.77	6/11/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2013-11D Cedar Pond Improvements	95,200.00	8/6/2015	89,200.00	6/11/2019	3.00	6,000.00	2,668.57	6/11/2019
2013-11E Municipal Facility Improvements	285,600.00	8/6/2015	269,600.00	6/11/2019	3.00	16,000.00	8,065.53	6/11/2019
2013-11F Generators Senior Center/Community Center	499,800.00	8/6/2015	481,800.00	6/11/2019	3.00	18,000.00	14,413.85	6/11/2019
2014-12A Library Books	142,800.00	8/6/2015	126,800.00	6/11/2019	3.00	16,000.00	3,793.43	6/11/2019
2014-12B 2014 Paving/Sidewalk Program	405,000.00	8/6/2015	880,000.00	6/11/2019	3.00	24,000.00	26,326.67	6/11/2019
2014-12C 2014 Drainage Program	95,000.00	8/2/2017	95,000.00	6/11/2019	3.00	0.00	2,842.08	6/11/2019
2014-12E Municipal Facilities Improvements	238,000.00	8/6/2015	225,000.00	6/11/2019	3.00	13,000.00	6,731.25	6/11/2019
2014-12F 9-1-1 System Upgrades/Reverse 911	285,600.00	8/6/2015	263,600.00	6/11/2019	3.00	22,000.00	7,886.03	6/11/2019
2014-12G Soccer Field Lighting	285,600.00	8/6/2015	263,600.00	6/11/2019	3.00	22,000.00	7,886.03	6/11/2019
2002-17 Improvements to Outcault Park	73,000.00	8/4/2016	73,000.00	6/11/2019	3.00	3,000.00	2,183.92	6/11/2019
2009-10 Veterans Park Phase II	92,000.00	8/4/2016	92,000.00	6/11/2019	3.00	4,000.00	2,752.33	6/11/2019
2015-10A Library Books	142,800.00	8/4/2016	142,800.00	6/11/2019	3.00	16,000.00	4,272.10	6/11/2019
2015-10B 2015 Paving/Sidewalk Program	747,000.00	8/4/2016	747,000.00	6/11/2019	3.00	20,000.00	22,347.75	6/11/2019
2015-10C 2015 Drainage and GIS Mapping	95,200.00	8/4/2016	95,200.00	6/11/2019	3.00	5,400.00	2,848.07	6/11/2019
2015-10D Radio System Upgrades	2,580,000.00	8/4/2016	2,580,000.00	6/11/2019	3.00	287,000.00	77,185.00	6/11/2019
2015-10E Perrineville Rd/Federal Rd Traffic Signal	800,000.00	8/2/2017	800,000.00	6/11/2019	3.00	42,200.00	23,933.33	6/11/2019
2015-10F Matchaponix and Spotswood Gravel Hill Road - Traffic Signal	91,000.00	6/11/2019	95,200.00	6/11/2019	3.00	5,100.00	2,848.07	6/11/2019
2015-10G Sidewalks and Curbs Improvements	104,700.00	8/4/2016	104,700.00	6/11/2019	3.00	3,700.00	3,132.28	6/11/2019
2015-10H Soccer Field Fence0H	47,600.00	8/4/2016	47,600.00	6/11/2019	3.00	2,600.00	1,424.03	6/11/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2015-21A Soccer Complex Improvements	1,142,000.00	8/4/2016	1,142,000.00	6/11/2019	3.00	40,000.00	34,164.83	6/11/2019
2015-21B Tennis Courts at High School	285,700.00	8/4/2016	285,700.00	6/11/2019	3.00	10,000.00	8,547.19	6/11/2019
2016-22A Library Books	142,800.00	8/2/2017	142,800.00	6/11/2019	3.00	0.00	4,272.10	6/11/2019
2016-22B Spotswood Ave, Ellingham Imp	575,000.00	8/2/2017	575,000.00	6/11/2019	3.00	0.00	17,202.08	6/11/2019
2016-22C Drainage/GIS mapping	71,400.00	8/2/2017	71,400.00	6/11/2019	3.00	0.00	2,136.05	6/11/2019
2016-22D Police/EMS Building Planning	571,000.00	8/2/2017	571,000.00	6/11/2019	3.00	0.00	17,082.42	6/11/2019
2016-22E Recreation imp: Ryan Field, gym	138,000.00	8/2/2017	138,000.00	6/11/2019	3.00	0.00	4,128.50	6/11/2019
2016-22F Traffic- ADA & Intersection Signal Matchaponix, Pergola Ave. , Spotswood-Gravel Hill Road	189,300.00	8/2/2017	189,300.00	6/11/2019	3.00	0.00	5,663.23	6/11/2019
2016-22G Library Parking Lot Lighting	380,900.00	8/2/2017	380,900.00	6/11/2019	3.00	0.00	5,663.23	6/11/2019
2016-22I Heavy Truck Lift	32,400.00	8/5/2017	32,400.00	6/11/2019	3.00	0.00	969.30	6/11/2019
2017-14A Library Books	142,800.00	6/12/2018	142,800.00	6/11/2019	3.00	0.00	4,272.10	6/11/2019
2017-14B Paving, Sidewalks, Curbs	300,000.00	6/11/2019	300,000.00	6/11/2019	3.00	0.00	8,975.00	6/11/2019
2017-14C Monmouth Road Pedestrian Improvements	200,000.00	6/11/2019	200,000.00	6/11/2019	3.00	0.00	5,983.33	6/11/2019
2017-14D Traffic Signal Calming Devices	9,500.00	6/12/2018	9,500.00	6/11/2019	3.00	0.00	284.21	6/11/2019
2017-14H Library Improvements including Drive Through	166,600.00	6/12/2018	166,600.00	6/11/2019	3.00	0.00	4,984.12	6/11/2019
2017-14J Improvements to Welding Bay	42,400.00	6/12/2018	42,400.00	6/11/2019	3.00	0.00	1,268.47	6/11/2019
2017-14K Community Center Bleacher improvements and	25,700.00	6/12/2018	25,700.00	6/11/2019	3.00	0.00	768.86	6/11/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
ALL NOTES FUNDED BY 2019 BOND SALE AND OPEN SPACE BUDGET								
2017-20 2,375,000.00	2,375,000.00	6/12/2018	2,375,000.00	6/11/2019	3.00	0.00	71,052.08	6/11/2019
	19,158,800.00	XXXXXXXXXX	20,072,000.00	XXXXXXXXXX	XXXXXXXXXX	862,000.00	602,958.47	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
MCIA Capital Equipment Lease Program -2018	1,198,918.33	221,875.03	50,275.53
MCIA Capital Equipment Lease Program -2013			
MCIA Capital Equipment Lease Program -2014	15,314.69	15,314.69	459.44
MCIA Capital Equipment Lease Program -2015	46,749.46	22,916.40	1,993.79
MCIA Capital Equipment Lease Program -2016	41,790.14	13,387.41	1,812.87
MCIA Capital Equipment Lease Program -2017	57,801.84	13,816.20	1,867.44
Subtotal	1,360,574.46	287,309.73	56,409.07
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	1,360,574.46	287,309.73	56,409.07

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2005-35 Affordable Housing	137,686.07			3,286.82	10,651.03		130,321.86	
1994-16 Cultural and Heritage Museum				683.78	683.78			
1998-24D Historic Site Improvements				199.05	199.05			
1998-24E Farmland Preservation	47,869.15						47,869.15	
1999-17 Recreation and Open Space	91,200.50						91,200.50	
2000-12 Municipal Complex Improvements	47,777.96			9,911.64	38,383.03		19,306.57	
2000-26A Recreation and Open Space		7,942,556.99		12,168.00	17,216.73			7,937,508.26
2000-26B Farmland Preservation	604,216.05	190,450.00			81,032.64		523,183.41	190,450.00
2000-26C Historic Site Improvements				5,855.80	5,855.80			
2002-17B Intersection of Forsgate Dr./Applegarth Rd./Possum	358,262.97						358,262.97	
2002-17E Curbs and Sidewalks on Spotswood Englishtown	26,739.97	59,833.75					26,739.97	59,833.75
2002-17F Improvements to Outcalt Park		30,249.84		2,183.25	17,977.70			14,455.39
2003-11E Traffic Light at Perrineville Road and Schoolhouse	0.21	148,354.00					0.21	148,354.00
2003-11F	141,518.29			4,050.00	4,050.00		141,518.29	
2003-46 Various Applegarth Road Intersections				1,534.00	1,534.00			
2004-24F Woodcrest Circle Improvements		46,034.00						46,034.00
2006-10A Library Expansion	824.36						824.36	
2006-10B Community Center Addition	3,045.50						3,045.50	
2006-10C New Senior Center	131,639.92			19,230.63	79,643.29		71,227.26	

2006-14C Daniel P. Ryan Field Restrooms	137,847.40			1,290.13	136,290.13		2,847.40	
2006-14D 2006 Drainage Program				598.00	598.00			
2006-14E Dey Farm England House				1,341.87	1,341.87			
2007-03 James Monroe Park Improvements	3.72	158,500.00					3.72	158,500.00
2007-25A Expansion of Park and Ride	62,609.88	33,094.00					62,609.88	33,094.00
2007-29B Construction of EMS Fire Facility Fire District 2	28,823.08						28,823.08	
2007-29D Farmland Preservation	20,679.11						20,679.11	
2007-29E Links Drive and Forsgate Drive		4,199.85			66.93			4,132.92
2008-08 Signal Applegarth Rd/Cranbury Station Rd/Union	425,697.86						425,697.86	
2008-09 Open Space Acquisition	213,887.53			20,000.00	20,000.00		213,887.53	
2008-10C Improvements to Municipal Facilities	6,520.56			28,467.82	34,988.38			
2008-10D Purchase of Radio Equipment	17,270.21						17,270.21	
2009-10 Veterans Park Phase II		108,033.50			93.01			107,940.49
2009-11 Computer Equipment/Software	2,203.00			1,001.89	1,001.89		2,203.00	
2009-20 Applegarth/Clearbrook Traffic Signal	274,143.01						274,143.01	
2009-21 2009 Roads and Sidewalks Program	3,475.50				3,475.50			
2009-22 Forge Road Drainage Improvements	119,867.05			2,157.33	2,157.33		119,867.05	
2009-23B Applegarth Park and Ride	122,685.22						122,685.22	
2009-23D Perrineville Road Sidewalks	78,405.00						78,405.00	
2009-23E Drainage/Stormwater/GIS	4,177.26				4,177.26			
2010-13A Purchase of Computers	11,568.44						11,568.44	
2010-13D 2010 Drainage Program	77,939.05				64,038.99		13,900.06	
2010-13E Public Safety Base Station	42,963.20						42,963.20	
2010-13F Daniel P. Ryan Field Restrooms				49,078.25	49,078.25			

2010-13G Recreation Radio/Sound System	9,400.00						9,400.00	
2010-16 2010 MCIA Revenue Bonds Equipment	14,124.21						14,124.21	
2011-17A Library Books		3,800.32			170.29			3,630.03
2011-17B 2010 Paving/Sidewalk Program		10,371.03			562.11			9,808.92
2011-17C 2010 Drainage Program		115,000.00		5,000.00	5,000.00			115,000.00
2011-17D Traffic Signal Perrineville Rd and Federal Rd		3,164.00		19,990.00	20,436.85			2,717.15
2011-17E Traffic Signal Route 522 and Regency		81,065.90			239.60			80,826.30
2011-17F Improvements to Disbrow Hill Road		150,000.00		24,010.25	24,010.25			150,000.00
2011-17G Municipal Facility Improvements		107,585.71		22,900.04	37,377.36			93,108.39
2011-17H Intersection Improv-Prospect Plains and Applegarth Road		460,000.00		21,625.00	21,625.00			460,000.00
2011-19 Dey Farm Homestead Property Improvements	550.00			18,528.44	18,528.44		550.00	
2011-29 2011 MCIA Revenue Bonds Equipment	7,543.11			22,522.75	29,730.75		335.11	
2012-26 2012 MCIA Revenue Bonds Equipment	16,911.41			9,625.38	9,625.38		16,911.41	
2012-29A Library Books		2,901.00			170.25			2,730.75
2012-29B 2012 Paving/Sidewalk Program		13,054.31		4,005.38	6,405.08			10,654.61
2012-29C 2012 Drainage Program		115,000.00		4,701.00	4,701.00			115,000.00
2012-29D Narrow Banding Radio Upgrades		146,135.70			405.40			145,730.30
2013-11A Library Books		2,404.09			128.19			2,275.90
2013-11B 2013 Paving/Sidewalk Program		6,753.00			1,104.37			5,648.63
2013-11C 2013 Drainage Program		52,500.00		67,201.00	56,695.95			63,005.05

2013-11D Cedar Pond Improvements				453,577.37	453,577.37			
2013-11E Municipal Facility Improvements		270,697.00			362.74			270,334.26
2013-11F Generators Senior Center/Community Center		84,663.52			487.09			84,176.43
2013-11G Perrineville Rd/Union Valley Road Traffic Signal	12,000.00	238,000.00					12,000.00	238,000.00
2013-19 2013 MCIA Revenue Bonds Equipment	8,935.38						8,935.38	
2014-12A Library Books		2,551.00			128.19			2,422.81
2014-12B 2014 Paving/Sidewalk Program		12,951.00			1,489.67			11,461.33
2014-12C 2014 Drainage Program		84,750.00		11,786.25	16,882.29			79,653.96
2014-12D Federal/Perrineville Rd Land Acq.		372,003.00		5,423.25	5,423.25			372,003.00
2014-12E Municipal Facilities Improvements	1,101.00	238,000.00			227.47		873.53	238,000.00
2014-12F 9-1-1 System Upgrades/Reverse 9-1-1		46,767.28		8,448.72	8,607.12			46,608.88
2014-12G Soccer Field Lighting		288,801.00			285,266.50			3,534.50
2014-16 2014 MCIA Revenue Bonds Equipment	5,961.85			3,223.95	3,224.02		5,961.78	
2015-10A Library Books		2,850.00			144.37			2,705.63
2015-10B 2015 Paving/Sidewalk Program		17,931.90		35,447.59	36,784.69			16,594.80
2015-10C 2015 Drainage and GIS Mapping		60,000.00			96.25			59,903.75
2015-10D Radio System Upgrades		280,562.43		325,271.19	329,829.53			276,004.09
2015-10E Perrineville Road and Federal Road Traffic Signal		764,962.63		106,415.03	107,223.82			764,153.84
2015-10G Sidewalks and Curbs Improvements		4,760.00			702.10			4,057.90
2015-10H Soccer Field Fence		1,500.00		1,311.25	1,359.37			1,451.88

2015-10I Walkable Community - Bike Routes	4,800.00	95,200.00					4,800.00	95,200.00
2015-15 2015 MCIA Revenue Bonds Equipment	38,618.58			222.00	222.00		38,618.58	
2015-21A Soccer Complex Improvements		474,558.33		597,754.61	260,072.11			812,240.83
2016-15 Imp Pergola Ave and Spotswood Intersection Gravel Hill Road	5,275.46	119,000.00			10,000.00			114,275.46
2016-22A Library Books		2,852.61		265.00	411.98			2,705.63
2016-22B Spotswood Ave and Ellingham-Milling, Paving, Drainage and Concrete Improvements	153,975.00	575,000.00		61,502.80	782,358.50			8,119.30
2016-22C Drainage GIS Mapping				13,977.93	13,977.93			
2016-22D Police and EMS Building Preliminary Planning		50.00		297,596.24	297,596.24			50.00
2016-22E Recreation Improvements- Daniel Ryan Field Restrooms, Gym Floor		118,502.40		26,147.60	130,226.94			14,423.06
2016-22F Matchaponix, Pergola Ave., Spotswood-Gravel Hill Road		1,649,700.00		186,998.74	188,363.00			1,648,335.74
2016-22G Library Parking Lot Lighting		69,040.00		102,838.92	104,748.29			67,130.63
2016-22H Concrete Repair - Sidewalks, Curbs		94,800.00		6,519.50	69,241.87			32,077.63
2016-22I Heavy Truck Lift		1,945.00			32.76			1,912.24
2016-27 2016 MCIA Revenue Bonds Equipment	92,142.07			1,972.76	45,491.55		48,623.28	
2017-14A Library Books		6,850.00		118,180.98	122,323.78			2,707.20
2017-14B Paving, Sidewalks, Curbs		108,855.63		139,821.36	167,433.80			81,243.19
2017-14C Monmouth Road Pedestrian Improvements		499,800.00		99,296.00	99,507.80			499,588.20
2017-14D Traffic Signal Calming Devices	500.00	9,500.00					500.00	9,500.00

2017-14E Playground Equipment Improvements	4,800.00	95,200.00					4,800.00	95,200.00
2017-14F Police and EMS Building Preliminary Planning		370,000.00		30,000.00	36,500.00			363,500.00
2017-14G Park and Ride Pavement and Lighting	12,000.00	238,000.00					12,000.00	238,000.00
2017-14H Library Improvements including Drive Through	8,400.00	166,600.00			14,629.43			160,370.57
2017-14I Perrineville Road and Schoolhouse Road Intersection and ADA Improvements	12,000.00	238,000.00					12,000.00	238,000.00
2017-14J Improvements to Welding Bay		29,254.00		15,146.00	43,342.87			1,057.13
2017-14K Community Center Bleacher Improvements and Furniture		14,462.50		2,270.70	9,563.84			7,169.36
2017-17 2017 MCIA Revenue Bonds Equipment	885,760.12			273,460.47	983,192.02		176,028.57	
2017-20 Acquisition of Real Property		117,739.00		2,250.00	49,751.09			70,237.91
2018-24A Purchase of Library Books					293,798.00			6,202.00
2018-24B Paving, Sidewalks, Curbs					2,100,650.00			99,350.00
2018-24C Road Improvements-Daniel and 10th (DOT 475,000)					724,872.00		400,128.00	175,000.00
2018-24D Traffic Signal Mount Mills/Englishtown Rd					350,000.00		16,700.00	333,300.00
2018-24E Police Department Equipment					452,030.94			5,969.06
2018-24F Municipal Facility Upgrades - EMS					270,000.00			230,000.00
2018-24G Police Facility Upgrades					483,880.06			386,119.94
2018-24H Pedestrian Improvements/Cranbury/Half Acre					20,000.00		1,000.00	19,000.00
2018-24I Planning and Zoning Office Equipment					15,979.91			20.09
2018-24J EMS Radio Upgrades					37,044.45			2,955.55
2018-24K Replacement Lights - Recreation					23,520.00			480.00

2018-24L GIS-Roads, Plotting, basin					60,000.00			
2018-24M Daniel Ryan Restrooms					351,444.93			48,555.07
2018-24N Traffic Signal Butcher, Applegarth, Route 33					46,000.00		2,200.00	43,800.00
2002-40 Intersection of Applegarth Rd./ Prospect Plains Road	10,704.76	158,790.00					10,704.76	158,790.00
Total	4,547,049.98	18,016,491.22	0.00	3,310,273.71	10,721,474.79	0.00	3,648,248.43	18,504,091.69

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		184,000.00
Appropriated to Finance Improvement Authorizations (Debit)	136,400.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		100,000.00
Balance December 31, 2018	147,600.00	xxxxxxxxxx
	284,000.00	284,000.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-24 Various Capital Improvements	3,500,000.00	2,888,600.00	136,400.00	136,400.00
Total	3,500,000.00	2,888,600.00	136,400.00	136,400.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		515,549.07
Appropriated to CY Budget Revenue (Debit)	500,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bond Anticipation Notes		240,663.00
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	256,212.07	xxxxxxxxxx
	756,212.07	756,212.07

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | ===== |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		199,787,792.96
2. Amount of Item 1 Collected in 2018 (*)	197,832,281.22	
3. Seventy (70) percent of Item 1		139,851,455.07

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$0.00	\$0.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	14,800,451.13	
Sub Total Cash	14,800,451.13	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	1,063,714.10	
Sub Total Accounts Receivable	1,063,714.10	
Interfunds Receivable:		
Due From Developer Escrow	106,807.77	
Sub Total Interfunds Receivable	106,807.77	
Deferred Charges		
Total Assets	15,970,973.00	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	514,221.51	
Appropriation Reserves	2,204,397.20	
Accounts Payable	179,976.14	
Bond Indenture Reserve	2,291,000.00	
Other Reserves	155,094.45	
Overpayments	116,746.97	
Accrued Interest on Bonds, Loans and Notes	525,858.49	
Due To Trust	161,488.15	
Due to Water-Sewer Capital Fund	2,940,827.07	
Due to Payroll Trust	2,625.89	
Due to Unemployment Trust	20,000.00	
Due to Self Insurance Trust	180.52	
Total Liabilities	9,112,416.39	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	1,063,714.10	
Fund Balance	5,794,842.51	
Total Utility Fund	15,970,973.00	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	6,892,728.97	
Sub Total Cash	6,892,728.97	
Accounts Receivable:		
Fixed Capital	147,338,667.37	
Fixed Capital Authorized and Uncompleted	55,369,500.00	
Due From Water-Sewer Operating	2,940,827.07	
Due From Other Trust	1,963.47	
Sub Total Accounts Receivable	205,650,957.91	
Total Assets	212,543,686.88	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	1,443,106.59	
Improvement Authorizations - Funded	4,422,303.47	
Improvement Authorizations - Unfunded	14,802,740.11	
Serial Bonds Payable	31,490,000.00	
Bond Anticipation Notes Payable	7,928,000.00	
Water -Sewer NJEIT Utility Loan	1,356,375.06	
Accounts Payable	24,107.69	
Bond Resolution Reserves	1,000,000.00	
Various Reserves	207,013.49	
Reserve for Debt Service	285,728.97	
Reserve for NJEIT	507,790.00	
Reserve for Amortization	146,890,751.78	
Deferred Amortization	1,181,000.00	
Retainage Payable	42,058.50	
Total Liabilities	211,580,975.66	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	962,711.22	
Total Liabilities, Reserves and Surplus	212,543,686.88	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	1,577,040.00	1,577,040.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	15,475,000.00	16,899,034.74	1,424,034.74
Miscellaneous Revenue Anticipated	953,825.00	1,372,839.85	419,014.85
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	18,005,865.00	19,848,914.59	1,843,049.59
Deficit (General Budget)			
	18,005,865.00	19,848,914.59	1,843,049.59

Statement of Budget Appropriations

Appropriations	
Adopted Budget	18,005,865.00
Total Appropriations	18,005,865.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	18,005,865.00
Deduct Expenditures	
Paid or Charged	15,800,280.61
Reserved	2,204,397.20
Surplus	
Total Surplus	
Total Expenditure & Surplus	18,004,677.81
Unexpended Balance Cancelled	1,187.19

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	19,848,914.59	
Miscellaneous Revenue Not Anticipated	67,000.00	
2017 Appropriation Reserves Canceled	1,402,332.65	
Total Revenue Realized		21,318,247.24
Expenditures	18,004,677.81	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	18,004,677.81	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		18,004,677.81
Excess		3,313,569.43
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	3,313,569.43	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	1,402,332.65	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		1,402,332.65

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
reimbursement		146.34
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		1,843,049.59
Miscellaneous Revenue Not Anticipated		67,000.00
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		1,187.19
Unexpended Balances of PY Appropriation Reserves *		1,402,332.65
Operating Excess	3,313,715.77	
Operating Deficit		
Total Results of Current Year Operations	3,313,715.77	3,313,715.77

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in Current Fund Budget	1,000,000.00	
Amount Appropriated in CY Budget - Cash	1,577,040.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		5,058,166.74
Excess in Results of CY Operations		3,313,715.77
Balance December 31, 2018	5,794,842.51	
Total Operating Surplus	8,371,882.51	8,371,882.51

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		14,800,451.13
Investments		
Interfund Accounts Receivable		
Subtotal		14,800,451.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,168,963.43
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		8,631,487.70
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		8,631,487.70

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		1,012,214.48
Increased by:		
Rents Levied		16,950,534.36
Decreased by:		
Collections	16,899,034.74	
Overpayments applied		
Transfer to Utility Lien		
Other		
		16,899,034.74
Balance December 31, 2018		1,063,714.10

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		32,810,000.00	
Paid (Debit)	1,320,000.00		
Outstanding December 31, 2018	31,490,000.00		
	32,810,000.00	32,810,000.00	
2019 Bond Maturities – Assessment Bonds			1,365,000.00
2019 Interest on Bonds		1,062,075.00	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	1,062,075.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	446,197.42	
Subtotal	615,877.58	
Add: Interest to be Accrued as of 12/31/2019	423,447.91	
Required Appropriation 2019		1,039,325.49

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
Water -Sewer NJEIT Utility Loan	1,485,345.05		128,969.99				1,356,375.06	133,969.99	34,150.00

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	34,150.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	14,229.17
Subtotal	19,920.83
Add: Interest to be Accrued as of 12/31/2019	12,979.17
Required Appropriation 2019	<u>32,900.00</u>

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
2017-15 Various Water Sewer Improvements	1,000,000.00	6/12/2018	1,000,000.00	6/11/2019	3.00		29,916.67	6/11/2019
BOND SALE 2019								
Acq. of Water Allocation Rights/Well 25 Improvements	1,000,000.00	8/4/2016	1,000,000.00	6/11/2019	3.00		29,916.67	6/11/2019
Ashmall Pumping Station Improvements	402,000.00	8/4/2016	402,000.00	6/11/2019	3.00		12,026.50	6/11/2019
Improvements to Well No.s 20, 21 and 23	306,000.00	8/4/2016	306,000.00	6/11/2019	3.00		9,154.50	6/11/2019
Various Water Sewer Improvements	1,220,000.00	8/4/2016	1,220,000.00	6/11/2019	3.00		36,498.33	6/11/2019
Various Water Sewer Improvements	3,000,000.00	8/4/2016	3,000,000.00	6/11/2019	3.00		89,750.00	6/11/2019
Various Water Sewer Improvements	1,000,000.00	8/2/2017	1,000,000.00	6/11/2019	3.00		29,916.67	6/11/2019
	7,928,000.00		7,928,000.00			0.00	237,179.34	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	237,179.34
Less: Interest Accrued to 12/31/2018 (Trial Balance)	65,431.90
Subtotal	171,747.44
Add: Interest to be Accrued as of 12/31/2019	0.00
Required Appropriation - 2019	171,747.44

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Water Sewer Improvements				-10,039.92				10,039.92
Acquisition of Water Allocation and Well 25	0.00	3,973,450.32			13,459.77			3,959,990.55
Acquisition of Water Allocation Rights	79,750.00	0.00		-15,743.55	15,743.55		79,750.00	
Ashmall Pump Station 7 Rebuild	0.00	2,412.26			586.33			1,825.93
Computer Equipment and System Improvements	7,485.97	0.00					7,485.97	
Improvements to Well No. 20, 21, 23	0.00	75,072.31			451.30			74,621.01
Improvements to Wells No. 17 and 19	15,643.00	0.00					15,643.00	
Various Water-Sewer Improvements	485.47	0.00					485.47	
Various Water-Sewer Improvements	112,654.72	0.00					112,654.72	
Various Water-Sewer Improvements	1,012,107.57	0.00		-9,479.08	17,560.03		1,004,024.62	
Various Water-Sewer Improvements	718,779.23	76,500.00			123,500.00		595,279.23	76,500.00
Various Water-Sewer Improvements	593,017.86	0.00		-821.40	8,796.80		585,042.46	
Various Water-Sewer Improvements	2,030,666.00	0.00		-2,314.00	11,042.00		2,021,938.00	
Various Water-Sewer Improvements	0.00	3,107,412.61		38,935.75	184,792.30			2,883,684.56
Various Water-Sewer Improvements	0.00	3,512,645.99		143,051.56	249,397.53			3,120,196.90

Various Water-Sewer Improvements	0.00	5,167,518.11		29,078.34	462,558.53			4,675,881.24
Total	4,570,589.82	15,915,011.60	0.00	172,667.70	1,087,888.14	0.00	4,422,303.47	14,802,740.11

Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		867,654.22
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		95,057.00
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	962,711.22	
	962,711.22	962,711.22

